

Minutes of the National Association of Forensic Economics
Board of Directors Meeting
January 7, 2005 Philadelphia, PA

Voting members attending: Stephen Horner, Tyler Bowles, Rick Gaskins, Gary Skoog, Jerry Martin, Kurt Krueger, and Beth Gunderson. Also attending: George Schieren, Jack Ward, Steve Shapiro, Jim Rodgers, and Frank Tinari.

1. President Horner began the meeting at 11:00 am and welcomed everyone.
2. It was moved and seconded (Martin, Krueger) that ***the minutes of the Board of Directors meeting July 24 – 25, 2004 be accepted.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
3. It was moved and seconded (Krueger, Gunderson) that ***the minutes of the electronic meeting of December 15, 2004 be approved.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
4. After discussion about the potential for readers being misled to think that everyone “attending” or “participating” in a meeting would be voting, it was decided that the minutes of each meeting should reflect who in attendance was voting and who was not voting.
5. Schieren presented the financial statements for 2004. After discussion about the interpretation of the statement, it was recommended that the statement have a separate line item for the summer Board meeting. Also, in light of the rising cash balance held by NAFE and the rising interest rates, it was moved and seconded (Gunderson, Gaskins) that ***the incoming President will appoint a three person committee (including Schieren) to recommend a cash management plan.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
6. It was moved and seconded that ***the Board accepts the financial statements as present with a spelling correction of “expenses.”*** The motion passed 7 – yes, 0 – no, 0 – abstain.
7. Schieren announced the results of the recent election. Larry Spizman was elected for a three-year term (until 2008) as the Eastern Vice-President, and Steve Shapiro was elected for a three-year term (until 2008) as an at-large Vice-President.
8. Tinari reported on the 2005 ASSA meeting. 50 binders with 200+ two-sided pages had been prepared. There were 9 papers in three sessions plus the special session. The table with journals was out, but NAFE needs to have a sign for that table in the future.
9. Bowles reported on the upcoming Western meetings. The WEAI meetings will be in San Francisco, with the NAFE sessions on July 7 and 8. There has been interest expressed in having another session devoted to vocational issues.
10. Krueger reported that the 2005 Southern Economic Association meeting will be held in Washington on November 20 – 22.
11. Gaskins reported that the NAFE sessions at the 2005 Eastern Economic Association meeting will be on Saturday, March 5.
12. Skoog reported that at the Missouri Valley Economic Association meeting this past year there were two NAFE sessions. NAFE might or might not sponsor sessions in 2005.
13. Rodgers reported that the Winter NAFE meeting will be in Aruba on January 28 and 12 people have signed up.

14. Ward reported that the NAFE International meeting will be in Dublin, Ireland on May 27 – 28.
15. Shapiro reported that the last issue of the *LER* is at Allen Press. Persons with papers currently submitted to the *LER* have been notified that there will be no more issues, and their submissions will be considered by the *JFE* if the author has no objection. The *JFE* will have published two issues approximately one month apart in late 2004, with the intention of publishing four issues in 2005. “Proquest” has offered to list the *JFE* in its abstract service and will pay a royalty for each reprint. However, the royalty is not very large. After discussion about reprints, abstracts, and electronic publishing, it was decided that Steve Shapiro, Mike Piette, and Jack Ward will talk to Allen Press about all aspects of reprints and electronic publishing and report back to the Board about possible future courses of action.
16. Shapiro reported a request from Mike Brookshire and Frank Slesnick to do another survey of NAFE members. It was moved and seconded (Martin, Krueger) that ***the NAFE Board of Directors authorizes Mike Brookshire and Frank Slesnick to conduct a survey of NAFE members regarding their forensic economics practices. Any distribution of the survey results must include the disclaimer “The views of the respondents of the survey do not necessarily represent the views of the National Association of Forensic Economics, or its Board of Directors, or of all of the members of NAFE.”***
The motion passed 7 – yes, 0 – no, 0 – abstain.
17. It was moved and seconded that ***NAFE produce a new edition of the CD-rom containing all the articles from the LER and all issues of the JFE through Volume 16.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
18. Horner reported on the move of the NAFE office to Pennsylvania. Nancy Eldredge and the NAFE office have relocated to Mount Union, Pennsylvania with only a few minor technical glitches. The new NAFE telephone number is 866-370-6233. All the membership records, money, etc. will now be handled by Allen Press. Nancy will do all the journal preparation, the newsletter, etc. from Pennsylvania. Every effort will be made to ensure that all of Nancy’s work output is not just with her in case of an emergency. It may be possible to use Quickbooks online, and put all of the *JFE* in-process material online. It was moved and seconded (Gaskins, Bowles) that ***the Board authorizes the President to employ Nancy Eldredge on an at-will basis for up to full-time status.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
19. There was a brief discussion about the procedures for conducting an electronic meeting. It was decided that the incoming president will appoint a committee to develop such procedures.
20. There was a brief discussion about the guidelines for reimbursing expenses of outside speakers at NAFE sessions at different conferences. It was decided that the incoming president will appoint a committee to develop such guidelines.
21. Out-going President Horner thanked all the Board members and Editors for all the good work they had done helping him in his two years as president.
22. There being no further business, the meeting was adjourned at 2:15 pm.

Respectfully submitted by
George A. Schieren, Executive Director
January 11, 2005