

Minutes of the National Association of Forensic Economics
Board of Directors Meeting
July 16 – 17, 2007
Asheville, NC

Voting members attending: Gary Skoog, Gary Albrecht, Bob Bohm, Steve Shapiro, Larry Spizman, Ed Foster, and Chris Bruce. Also attending: George Schieren and Jim Rodgers

1. President Gary Skoog opened the meeting by welcoming everyone to Asheville.
2. George Schieren presented the minutes from the Board meeting in Chicago and the electronic meeting in February. It was moved and seconded (Bohm; Albrecht) that **the minutes of the January 5, 2007 meeting and the minutes of the February 5, 2007 be approved as presented**. The motion passed 7 – yes, 0 – no, 0 – abstain.
3. Schieren presented the financial statement for December 2006 through May 2007. He noted that expenses for publication of the JFE appeared high because of the timing of bills from Allen Press included the costs of two issues. Dues and subscriptions income is less than the half that would be expected for half of a year. Again, it was a question of timing because the deposits for June (not included on the statement) were greater than the preceding six months. It was moved and seconded (Foster; Shapiro) that **the financial statement for the first half of the 2007 fiscal year be accepted as presented**. The motion passed 7 – yes, 0 – no, 0 – abstain.
4. Schieren reviewed the membership numbers as of June 29, 2007, pointing out that NAFE has 622 memberships and 61 subscriptions. There was discussion about recruiting new members and the fact that many of the new members seemed to be non-economists. Schieren also reviewed the procedures, adopted by the Board last year, for conducting an electronic meeting.
5. Bob Bohm discussed the upcoming Southern Economic Association meeting in New Orleans. For several reasons, among them that the meeting is so close to Thanksgiving and the ASSA meetings are in New Orleans two months later, there was almost no interest from the membership in presenting papers then. As a result, NAFE will not have any sessions at the SEA meetings this year, and Bohm will begin work on participation for the 2008 meetings in Washington, D.C.
6. Larry Spizman announced plans for the Eastern Economic Association in Boston in February/March 2008. He will be working with the incoming Eastern Vice-President and anticipates 3 or 4 sessions. Attendance at the 2007 Eastern meetings was 40 – 45.
7. Ed Foster reported that because there had not been enough interest in participating at the last Missouri Valley Economic Association meeting, NAFE did not participate.
8. Chris Bruce reported that the Western Economic Association meetings in Seattle had 6 NAFE sessions attended by 40 – 45 people. Next year's meeting will be in Hawaii.
9. Jim Rodgers reported that the Winter international meeting will be in Curacao February 1 – 2, 2008 at the Marriott. Last year's meeting held on a cruise liner had ten participants.

10. Steve Shapiro reported for Jack Ward on the Spring International meeting held in Spain in May, 2007 with about twenty participants. Next years meeting will be in Turkey, organized by Patrick Anderson.
11. Spizman presented the recommendations of the Nominating Committee (Stephen Horner, Chairperson, Larry Spizman, Beth Gunderson, and William King). **The recommendations of the Nominating Committee for David Schap as Eastern Vice-President and Marc Weinstein As At-Large Vice-President were approved** with 7 – yes, 0 – no, 0 – abstain. With Foster out of the room, **the recommendation of Ed Foster as President-Elect was approved** with 6 – yes, 0 – no, 1 – recused (Foster). These names, along with any others submitted in accordance with the bylaws, will appear on the ballots sent to the membership later this year, for terms beginning January 2008.
12. Shapiro announced that two issues of the *JFE* have gone out this year already. There will be another issue later this year, at which point the journal will be only about a year behind. The acceptance rate is running about 25 – 30%. Shapiro and Ward are using papers from the various international programs and sessions to put together a special issue on some international aspects of forensic economics.
13. During the discussion about the proposed bylaws changes, it was noted that Nancy Eldredge needed to be authorized to sign checks for NAFE. It was moved and seconded (Shapiro; Foster) that **the Board of Directors of NAFE authorizes Nancy Eldredge to sign NAFE checks for an amount less than or equal to \$1000**. The motion passed 7 – yes, 0 – no, 0 – abstain.
14. Because the proposed bylaws changes had been circulated, discussed, and modified over the last year, there was little discussion of further substantive modifications. It was noted that the bylaws did need to be changed to reflect a current physical address. It was moved and seconded (Foster; Shapiro) that **the Board submit to the membership for their consideration the December 19, 2006 proposed version of the bylaws, with any changes to Article 1, Section 1 deemed necessary by the President and Executive Director**. The motion passed 7 – yes, 0 – no, 0 – abstain.
15. There was discussion about the desirability of having the President attend as many as possible of the regional meetings involving NAFE in order to increase the presence and visibility of NAFE among economists. While often the President has an academic affiliation which will pay his/her travel expenses, that is not always the case. To ensure that the President is always in a financial position to attend the regional meetings and put her/him on the same reimbursement basis as the regional vice-president responsible for the meeting, it was moved and seconded (Bruce; Shapiro) that **the Board authorizes the reimbursement to the President for his/her attendance at regional meetings with NAFE participation, up to the expense of transportation, two nights lodging, and registration fee**. The motion passed 6 – yes, 0 – no, 1 – recused (Skoog).
16. Various possibilities for the location of the 2008 summer Board meeting were discussed. It was moved and seconded (Foster; Albrecht) that **the Board authorizes the President, in consultation with the Executive Director and the in-coming Executive Director, to select a location for the 2008 summer Board meeting**. The motion passed 7 – yes, 0 – no, 0 – abstain.
17. There being no further business, the meeting was adjourned at 10:15 am, July 17.

Submitted by
George A. Schieren, Executive Director
July 25, 2008