

Minutes of the National Association of Forensic Economics
Board of Directors Meeting
January 4, 2008
New Orleans, LA

Voting members attending: Gary Skoog, Gary Albrecht, Bob Bohm, Steve Shapiro, Larry Spizman, Chris Bruce, and Ed Foster. Also attending: George Schieren, Beth Gunderson, William Pearson, Jack Ward, Jim Rodgers, Frank Slesnick, Shael Wolfson, Marc Weinstein, David Schap, and Frank Tinari

1. President Skoog began the meeting at 11:30 am and welcomed everyone.
2. The agenda was modified to allow Beth Gunderson, chairwoman of the Membership Committee, to present the proposed brochure for NAFE. The brochure was originally designed for recruiting new members, using material from the website and/or already printed elsewhere. Albrecht had proposed some changes, with more emphasis on the *JFE* and less emphasis on the trade aspects of forensic practice. Since there was not money allocated for a completely new mock-up, the committee did incorporate a number of suggested changes within the already presented general framework. There was discussion about the purpose of the brochure and the objective in recruiting new members, with concern expressed that even current members do not know all the benefits they receive from NAFE. There was discussion about the graphic on the front including a gavel and scales – again putting emphasis on forensic work in the courtroom. It was moved and seconded (Shapiro: Spizman) that ***the Board approves the brochure as presented by the committee at this meeting.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
3. President Skoog appointed Albrecht to investigate how best to use the forthcoming brochure.
4. It was moved and seconded (Albrecht; Spizman) that ***the Board approves the minutes of the Board of Directors meeting July 16 – 17, 2007.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
5. It was moved and seconded (Foster: Bohm) that ***the Board approves the minutes of the Board of Directors electronic meeting October 8, 2007.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
6. Schieren presented the financial statements for 2007. He noted that the “Dues and Subscriptions income had fallen the last three years from \$127,491 to \$103,986. He pointed out that this tracks the membership numbers (as of November 30) of 713 (71 subscriptions only) in 2005 to 661 (67 subscriptions only) in 2007. While NAFE only lost a small amount last year and still has an ample financial cushion, there will be reason to be concerned if the trend continues. Due to an erroneous posting of a deposit, the “Dues and Subscriptions” income for 04-05 and 05-06 were restated, shifting \$15,000 from 05-06 back to 04-05. It was moved and seconded (Shapiro; Bruce) that ***the Board accepts the 2007 financial statements as presented.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
7. Schieren announced the results of the recent election. David Schap was elected as the Eastern Vice-President, filling the position open because of the expiring term of Larry Spizman. Schap’s term expires January 2011. Marc Weinstein was elected as an At Large Vice-President, filling the position open because of the

- expiring term of Steven Shapiro. Weinstein's term expires January 2011. Ed Foster was elected to be President-Elect.
8. Bruce reported on the upcoming 2008 Western meetings to be held in Honolulu in July. He is planning six sessions, but has only three papers so far.
 9. Bohm reported that there were no NAFE sessions at the Southern Economic Association meetings during Thanksgiving week because no papers were submitted. The 2008 meetings will be in Washington, D.C, and he hopes to utilize some people from Federal agencies dealing with data relevant to forensic economics.
 10. Spizman reported that the NAFE sessions at the 2008 Eastern Economic Association meeting March 7 -9 in Boston are set with three paper sessions, one roundtable session and a refreshments reception planned.
 11. Foster reported that Kurt Krueger set up a session at the 2007 Mid-Western meetings in Kansas City.
 12. Ward reported that the 2007 NAFE International meeting held in Barcelona in May had 15 attendees. He also reported that the 2008 meeting will be in Istanbul, with 16 people already signed up. The 2009 meeting will be in Croatia.
 13. Rodgers reported that 7 people have signed up for the Winter meeting in Curacao, February 1 – 2, 2008 at the Marriott.
 14. Shapiro reported that the *JFE* has an issue at the printer. The next several issues are expected to be "special issues."
 15. Skoog presented the results of polling the membership for approval of the proposed bylaws revision. Of the ballots returned and marked, it was unanimous to approve the changes. It was moved and seconded (Shapiro: Albrecht) that ***the Board approves the bylaws as amended and attached to these minutes. The changed bylaws are effective immediately.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
 16. Schieren announced that the summer Board meeting will be held in Calgary, Canada, July 26 – 27, 2008.
 17. Skoog and Slesnick presented a request asking permission to survey NAFE members. It was moved and seconded (Bruce: Spizman) that ***the Board grants permission for Michael Brookshire, Michael Luthy, and Frank Slesnick to conduct a survey of NAFE members using the NAFE membership list.*** The motion passed 7 – yes, 0 – no, 0 – abstain.
 18. There being no further business, the meeting was adjourned at 2:20 pm.

Respectfully submitted by
George A. Schieren
January 10, 2008