

NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News
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President's Message

Fellow NAFE Members,

Upcoming Annual ASSA Meeting:

The first signs of winter are a reminder that the annual ASSA meeting is around the corner after the holidays. The 2012 meeting will be held in Chicago and NAFE events will take place on Friday, January 6 and Saturday, January 7 at the Swissotel. Bill Pearson has organized our sessions and a highlight of our sessions will be the panel discussion at 2:30 PM on January 6 that will focus on Ethics and the Economist as an Expert Witness. The Honorable Richard Posner will be one of the panelists.

The NAFE Board will be meeting prior to the 2:30 PM session on January 6. One of the items of discussion will be whether or not NAFE should adapt electronic balloting for its elections. A committee consisting of Kurt Krueger, Marc Weinstein and Tom Roney is assessing the feasibility of electronic voting and will report back to the board in time for the upcoming board meeting. Please feel free to contact me

(sshapiro@analyticresources.com) with your thoughts on this and I will forward them to the committee.

Eastern Meetings:

The NAFE sessions at the Eastern Meetings offer another chance to catch up with members and learn. The 2012 EEA Meeting

will be held at the Boston Park Plaza Hotel in Boston on March 9 and 10, 2012. Members interested in giving a presentation or serving as a discussant at the 2012 EEA Meeting should contact Jonathan Shefftz at jss@jshefftzconsulting.com.

International Conference:

Jack Ward has been busy organizing the Ninth Annual NAFE International Conference, which will be held on June 1, 2012 at the Hotel Corinthia in Budapest. If you would like further information about this meeting, contact Jack at wardjo@umkc.edu.

Journal of Forensic Economics:

Putting on my other hat as a journal editor, I would like to remind you that we encourage you to submit your forensic economics work to the *JFE*. Information about submitting papers to the *JFE* is available at <http://nafe.net/journal-of-forensic-economics.html>. In addition, we are always looking for individuals who are willing to do some legal research and prepare a paper for the state paper series. If you wish to work on a state paper, contact Jim Rodgers (jdr@psu.edu) or Bob Male (bobmale@hawaii.rr.com), who are the special editors for the state paper series.

As always, please feel free to contact me about any concerns or suggestions that you have about NAFE.

Best,
Steve Shapiro
sshapiro@analyticresources.com

National—Chicago 2012

**ALLIED SOCIAL SCIENCE ASSOCIATIONS
CHICAGO—JANUARY 6-8, 2012
Organizer: William Pearson, Spectrum Economics**

The 2012 ASSA Meetings will be held January 6-8, 2012, Friday, Saturday and Sunday, in Chicago. There will be four NAFE sessions, which are listed below. Please note the date and times for the NAFE Board meeting, NAFE members meeting and the NAFE Reception below. **All NAFE events will be at the Swissotel in the rooms noted below.** Information for booking a room and registering for the meeting are available on the ASSA web site: http://www.vanderbilt.edu/AEA/Annual_Meeting/index.htm

Friday, January 6

NAFE Board Meeting 11:30 AM—2:15 PM (Edelweiss Penthouse II)
NAFE Membership Meeting 5:00 PM—5:30 PM (Alpine Salon II)
NAFE Reception 6:00 PM—8:00 PM (Alpine Salon I)

Forensic Economics I —2:30 PM—Panel Discussion (Alpine Salon II)
Ethics and the Economist as an Expert Witness in Litigation
Panel Moderator: Steven J. Shapiro (New York Institute of Technology)

Panelists:

Judge Richard A. Posner, United States Court of Appeals for the Seventh Circuit
George F. DeMartino (University of Denver)
Robert Thornton (Lehigh University)
John O. Ward (University of Missouri-Kansas City)

Saturday, January 7

Forensic Economics II—8.00 AM (Montreux 2)
Presiding: Marc A. Weinstein (Team Economics)

“Years of Worklife Capacity under the Traditional Markov Model,” Kurt V. Krueger (John Ward Economics) and Frank Slesnick (Bellarmine University)
“A Scientific Approach to Mitigation of Economic Damages in Discrimination and Wrongful Discharge Cases,” Malcolm Cohen (University of Michigan)
“Household Services Production in Mexico,” Dwight Steward (Employstats) and Stephanie Rae Green (EmployStats)
Discussants: David I. Rosenbaum (University of Nebraska-Lincoln) — David D. Jones (Economic Consulting Services, LLC) — Rick Gaskins (Gaskins Associates, PC)

Forensic Economics III—10.15 AM (Montreux 2)
Presiding: William M. G. Pearson (Spectrum Economics, Inc.)

“Transitions Into and Out of Disability,” Kurt V. Krueger (John Ward Economics) and Gary R. Skoog (Legal Econometrics, Inc. and De Paul University)
“Forensic Economics in the State of Oklahoma,” Thomas Roney (Thomas Roney, LLC)
“The Relationship Between Work Decisions and Location Later in Life,” Kevin E. Cahill (Boston College Center on Aging and Work), Michael D. Giandrea (U.S. Bureau of Labor Statistics), Joseph F. Quinn (Boston College)

Discussants: Edward Foster (University of Minnesota) — James D. Rodgers (Pennsylvania State University) — Scott Gilbert (Southern Illinois University)

Forensic Economics IV—2.30 PM (Montreux 2)
Presiding: Craig Allen (Commonwealth Research Group, Inc.)

“Worklife Expectancy Reductions for Medical Conditions,” Gary R. Skoog (Legal Econometrics, Inc. and De Paul University), James Ciecka (De Paul University) and Robert Shavelle (Life Expectancy Project)
“Inflation Persistence and the Present Value of Future Income,” Scott Gilbert (Southern Illinois University)
“Issues in Class Certification,” Michael Hartzmark (Navigant Economics)
Discussants: Stephen M. Horner (Economic Consulting) — Arthur A. Eubank, Jr. (Eubank Economics, Inc.) — David Tabak (NERA)

NAFE Winter Meeting 2012—Cruise

THIRTEENTH ANNUAL NAFE WINTER MEETING ROYAL CARIBBEAN CRUISE—FEBRUARY 4-9 Organizer: Art Eubank

Royal Caribbean Cruise, Departing from Ft. Lauderdale, Florida on Sat., February 4, 2012
Return to Ft. Lauderdale, Florida on Thurs., February 9, 2012

Reservations Can Still be Made on a Space Available Basis

Art Eubank is organizing the 13th Annual NAFE Winter Meeting on a Royal Caribbean cruise ship, Liberty of the Seas. The ship departs from Ft. Lauderdale, Florida on Saturday, February 4, 2012. The time of departure is 4:30 p.m. The ship returns to Ft. Lauderdale on Thursday, February 9 at 7:00 a.m. Paper Presenters, Discussants, Session Chairs, and Roundtable/Panel Discussion proposals are being sought for four sessions, two on Sunday morning, February 5, 2012 and two on Wednesday morning, February 8, 2012. Please submit abstracts of papers, roundtable session proposals, and offers to serve as a Session Chair or Discussant to Art Eubank by December 1, 2011. Art's contact information is:

Arthur A. Eubank, Jr.
Eubank Economics, Inc.
8 S. Michigan Ave., Suite 1510
Chicago, Illinois 60603
312-372-0600 (Office)
312-372-0606 (Fax)
847-567-0370 (Cell)
art@eubankeconomics.com

To book a cabin on the cruise ship and to inquire about airline reservations and pre-departure hotel information, please contact Sandy Berardis by calling 814-861-4660, x8262. Sandy's email address is: sandy.berardis@kishtravel.com. Her mailing address is: Sandy Berardis, Kish Travel, 2610 Green Tech Drive, State College, PA 16803. The registration fee for NAFE members attending the conference is \$95.00. This fee will be used to cover the cost of the morning break in the meeting room, service fees, charges associated with the meeting room, and cost of a screen and flip chart. There is no registration fee for spouses or others traveling with a NAFE member. The itinerary and prices **per person** are as follows:

Arrive:	Depart:
SAT., FEB. 4:	DEPARTS FT. LAUDERDALE 4:30 PM
SUN., FEB. 5: AT SEA	
MON., FEB. 6:	BELIZE CITY, BELIZE 9 AM to 6 PM
TUE., FEB. 7:	COZUMEL, MEXICO 8 AM to 6 PM
WED., FEB. 8: AT SEA	
THUR., FEB. 9: FT. LAUDERDALE 7:00 AM	

CRUISE ONLY (TAXES INCLUDED)

OCEANVIEW ROOM WITH BALCONY (177 sq. ft.):	\$760.39 PER PERSON
JR. SUITE WITH BALCONY (317 sq. ft.):	\$990.38 PER PERSON

The cruise line is guaranteeing us a total of 5 Oceanview with Balcony cabins and 10 Jr. Suite with Balcony cabins, and they will be allotted on a first-come, first-served basis. The choice of cabin type will need to be made to Sandy Berardis by credit card at time of reservation. Travel insurance is suggested. You can insure your air fare and cruise together.

EAST—Boston 2012

EASTERN ECONOMIC ASSOCIATION
38th Annual Meeting – March 9-11, 2012 – Boston, MA
Organizer: Jonathan S. Shefftz, Vice President, Eastern Region

CALL FOR PAPERS & DISCUSSANTS

Please join us for the 38th Annual Meeting of the EEA in Boston, MA at the Boston Park Plaza Hotel and Towers, March 9-11. As in prior years, we will kick off with a NAFE session on Friday afternoon, followed by a social gathering at a nearby location, then two more NAFE sessions Saturday morning, concluding with a final NAFE session Saturday afternoon. (Unlike this past year, we plan to avoid any logistical problems, and have received assurances to that effect from the EEA). Additional information is available at <http://www.ramapo.edu/eea> concerning the Eastern Economics Association and its conferences.

For presentations at our NAFE sessions, please submit a title and abstract. Discussants and session chairs are as always needed. Also please let me know if you would be interested in serving on a panel discussion regarding issues in commercial damages calculations. All potentially interested presenters, discussants, session chairs, and panel participants should contact:

Jonathan S. Shefftz
 JShefftz Consulting
 14 Moody Field Road
 Amherst MA 01002
 413-256-1101
jss@JShefftzConsulting.com

NAFE International—Budapest 2012

THE NINTH INTERNATIONAL MEETING OF THE
NATIONAL ASSOCIATION OF FORENSIC ECONOMICS
BUDAPEST, HUNGARY
JUNE 1, 2012

The NAFE International Conference will be held June 1, 2012 at the Hotel Corinthia, a five star, 19th century hotel in the heart of Budapest (<http://www.corinthia.com/en/Budapest/about-the-hotel/our-hotel/?gclid=CNm076nd76kCFRHGKgodqzzPZg>).

Attendance will be limited to 18 NAFE participants. Program registration fees are \$300 for a single individual and \$330 for a couple. The registration fees cover meeting room reservation costs, coffees, lunch and a group dinner for attendees and spouses on the evening of the meeting. Guest speakers and participants will include Law faculty and practicing attorneys from Hungary, Italy and other EU countries.

Room reservation rates at the Corinthia are €169.4/night for a Superior Room with breakfast to €193.6/night for a Superior Double with breakfast and all taxes. An upgrade to the Executive Floor costs €60/night and includes access to the executive lounge with a complementary light luncheon, snacks and canapés all day, wines, beer and a special concierge. All rooms have wireless access. These rates are guaranteed from May 30 to June 3, but may be extended on request.

Registration fees should be payable to John Ward Economics and sent to Ste. 235, 8340 Mission Road, Prairie Village, Kansas 66206. Reservations for the Corinthia can be made by submitting a reservation form obtained by e-mail from wardjo@umkc.edu or by directly calling the Corinthia at (36-1) 479 47 13 or e-mailing reservations at royal@corinthia.com with the reference number 219495. Please do not register for a room until you are registered for the conference because NAFE participants will be limited to 18.

Budapest is a great city to visit with easy connections to Vienna, Prague, Bavaria and other middle and eastern European cities. Danube River cruises are popular from Budapest and several members have signed up for such cruises. While the meeting is over seven months away, participation is limited, so please do contact me if you intend to attend. Jack Ward (wardjo@umkc.edu)

West—San Francisco 2012

WESTERN ECONOMIC ASSOCIATION

87TH ANNUAL CONFERENCE

SAN FRANCISCO, CA – JUNE 29 THROUGH JULY 3, 2011

Organizer: Marc A. Weinstein, Vice President, Western Region

CALL FOR PAPERS

The NAFE paper sessions at the Western Economic Association International (WEAI) conference are typically held on June 30 and July 1 every year and the 87th WEAI will be in San Francisco, California from June 29 through July 3, 2012. If you would like to present a paper or organize a session, please email me with a proposal or brief abstract (preferably as a pdf file). Also, if you plan to attend the conference and would like to discuss a paper, kindly inform me via e-mail.

Marc A. Weinstein – mweinstein@teameconomics.com

For additional information regarding the WEAI conference, click on the conference website: <http://www.weai.org>.

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FYI

2012 Survey of NAFE Members

In January 2012, Drs. Mike Brookshire, Mike Luthy, and Frank Slesnick will be collecting data for their 2012 survey of NAFE members' practices and methods. This new research will extend previous Brookshire & Slesnick and Brookshire, Luthy, & Slesnick surveys conducted periodically since 1989.

This survey, as was true of the previous surveys in 2006 and 2009, will be administered online. On or about Wednesday, January 18, you will be sent an e-mail message that will include an Internet link. Clicking on that link will take you to a website where you can complete the survey.

When you receive the e-mail in January, please take the 15-30 minutes necessary to complete the survey. The same disclaimer about scientific validity that appeared in previous studies will appear in any paper or article based on the 2012 responses. If you have any questions, feel free to contact us. Thank you.

Mike Brookshire may be contacted at brookshire@forensiceconomics.org.

Mike Luthy may be contacted at mluthy@bellarmine.edu.

Frank Slesnick may be contacted at fslesnick@bellarmine.edu.

MEMBERSHIP DRIVE

Dear Members,

In the spirit of the holidays, a great gift for your associates would be a membership in NAFE. If you have an assistant who is not a member, now is the time to include them in the many benefits of NAFE. If you know of a younger FE just starting out, (yes, the competition) mention that NAFE membership provides valuable information on the NAFE-L, networking opportunities, a respected journal, and great conferences to expand skills and grow a forensic practice. Be sure to renew your membership. The benefits of membership increase with active participation. We hope to see many new faces at the upcoming ASSA and EEA conferences.

Thomas Roney
VP Southern

RENEW/UPDATE YOUR NAFE MEMBERSHIP ONLINE!

*Keeping NAFE memberships current and information up-to-date
is as important as it is easy.*

It is now simple and important to check your membership renewal status, make changes to addresses, phone numbers, etc. and to do it all online!

Merely access <http://nafe.net> and click on MEMBERSHIP and then choose MEMBERSHIP STATUS. From that point you can log in and have access to many different services.

(Not yet registered? Go to "if you have forgotten your userid/password" and click on "click here" and your userid and password will be emailed to you.)

For login difficulty at <http://www.journalofforensiceconomics.com/> access can be made directly by simply clicking on the "Business Office" link at

<http://nafe.allenmm.com>

and then click member login on the left side of the page. Once login confirmation is received, click "Online Journal" at the left of the page.

If you have any questions or need assistance, please contact Nancy at the NAFE office.

Upcoming and Noteworthy 2012

American Academy of Economic and Financial Experts (AAEFE)

Annual Meeting—April 18–20, 2012

Mirage Hotel & Casino—Las Vegas

The 24rd annual meeting of the American Academy of Economic and Financial Experts will be held in The Mirage Hotel and Casino in Las Vegas, Nevada, from April 18 through April 20, 2012, with the first paper presentation beginning at 9:00 a.m. on Thursday, April 19. A reception is scheduled on Wednesday evening, the 18th at 6:00. Paper presentation and panel discussion are scheduled Thursday morning through Friday afternoon. The annual membership meeting will begin at 5:00 p.m. on Thursday. Our featured speaker at this meeting will be Professor Jane Moriarty from the Duquesne University School of Law. She is an "Expert on Experts." We invite the submission of papers of general interest to forensic and vocational economists. The submission deadline is January 31, 2012. The undergraduate or graduate student who submits the best paper in the area of forensic economics will be invited to present his or her paper at the meetings. The deadline for student submissions is February 21, 2012. Papers should be submitted electronically in a Word document to Larry Havard at LarryH@havard.com, Derek Solomon at DSolomon@cohen CPA.com or Vickie Wolf at vmw@brinigco.com.

Note that there is an early bird discount available at The Mirage (\$135.00 per night) for Wednesday and Thursday nights if reservations are made by March 19, 2012.

Further information as it becomes available is at : <http://www.aafe.org/>

American Rehabilitation Economics Association (AREA)

AREA's 2012 ANNUAL CONFERENCE

Thursday to Sunday, June 7-10, 2012

Red Lion Hotel

1415 Fifth Avenue, Seattle, Washington

Updates may be found at the AREA website:

<http://www.a-r-e-a.org/>

49th Annual Missouri Valley Economic Association Meeting (MVEA)

October 25-27, 2012

Marriott Memphis Downtown—Memphis

The 2012 MVEA meeting will be held in Memphis, TN October 25-27, 2012 at the Marriott Memphis Downtown. Contacts and updates on information can be found on the MVEA website: www.mvea.net

Call for Papers & Proposals Deadline for Submissions: August 15, 2012

Paper Proposals: Send an abstract of about 200 words or the completed paper (include JEL category). **All papers presented at the Annual Meeting are eligible for publication consideration in the MVEA's refereed journal, *The Journal of Economics*.**

Arranged Session Proposals: Send a one page outline of the topic and a set of at least three presenters, discussants, and their themes.

Chairs & Discussants: Paper presenters are assumed to be available as discussants and chairs of sessions. Please indicate the JEL category of your interests.

Graduate & Undergraduate Student Papers: Sessions for student papers-cash award for the Best Graduate Student Paper. Student submissions should identify educational level.

Submissions (including name, affiliation, mailing address, phone, fax, and e-mail address) should be sent to the attention of:

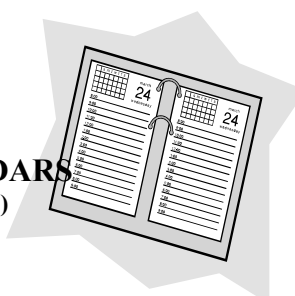
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Journal of Forensic Economics
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NAFE EVENTS
MARK YOUR CALENDARS
(Details on meetings inside)



2012

ALLIED SOCIAL SCIENCE ASSOCIATIONS
CHICAGO-JANUARY 6-8

NAFE WINTER MEETING
CRUISE-FEBRUARY 4-9

EASTERN ECONOMIC ASSOCIATION
BOSTON—MARCH 9-11

NAFE INTERNATIONAL
BUDAPEST—JUNE 1

WESTERN ECONOMIC ASSOCIATION
SAN FRANCISCO—JUNE 29 -JULY 3