

NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News
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May 2003

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Note from the President

Summer Board Meeting

The NAFE Board of Directors will be having its Summer Board Meeting, soon after the ending of the Western Economics Association Meeting. If any NAFE member has an issue that it would like the Board to address, please contact any Board member, or the President. We want to hear from you!

More Fringe Benefits

In my first "Note," I discussed the fact that the way to get the most from NAFE is to get involved in its activities. Involvement with our scholarly activities, such as the conferences, seminars, and publications, brings the reward of greater knowledge of our field, while involvement in almost every NAFE activity brings you contacts and friends that can enrich both your practice and your life, as well as contribute to the discipline of forensic economics.

One way to get involved with NAFE is through its committee activities. Currently, we have several ad hoc committees in operation.

The Nominating Committee's task is to identify persons who have the desire and ability to contribute to the administration of NAFE operations in the future by serving on the Board of Directors. The NAFE Nominating Committee for 2003 is composed of Allyn Needham (Chair, Ft. Worth, TX), Bob Male (Portland, OR), Jennifer Polhemus (Santa Monica, CA), Manny Smith (Silver Spring, MD). This year, the NC's job is to recommend worthy candidates for the offices of President-Elect, Southern Vice President, and At Large Vice President. Please contact the NC with your thoughts and ideas for persons who would be likely to contribute to your organization.

The NAFE Membership Committee

("NMC") has been formed for the purpose of advising the Board of Directors on issues concerning membership, including how to promote membership among practitioners of forensic economics, and reviewing the membership portions of the current NAFE By-Laws. NAFE membership has not grown for the past few years, although it is generally thought that there are many potential members out there. If you have any ideas for increasing NAFE membership, particularly among professional economists, please communicate with one of the NMC members. Obviously, if you know of someone that should be a member of NAFE contact them directly, or let NAFE know, so that we can send them information on the organization.



The Committee on the Participation of Women in NAFE ("POW") was formed in 2002 to investigate the apparent decline in the participation of women in NAFE activities over the past few years. NAFE's membership is almost 10% female, but female participation in our regional meetings and administration has been lower than that in recent years. The committee is composed of Beth Gunderson (Chair, Saint Paul, MN), Mary Barros-Bailey, (Boise, ID), Rick Gaskins (Frederick, MD), Jennifer Polhemus (Santa Monica, CA), Mary Young (Georgetown, TX). If you have any ideas to encourage the participation of women in NAFE activities, please contact one of the committee members.

The NAFE Finance and Controls Committee ("NFCC") was formed this year for the purpose of reviewing NAFE's budgeting, financial statements, and financial controls. The NFCC is composed of Michael Brookshire (Chair, Dunbar, WV), Tyler Bowles (Logan, UT), and George Schieren (Boone, NC).

Steph Horner
smh@economicconsulting.com

West—Denver

**WESTERN ECONOMIC ASSOCIATION INTERNATIONAL
DENVER— JULY 11-15, 2003
NAFE Organizers: Tyler Bowles, Vice-President , Western Region
Dr. Robert Male, Vice-President, At Large**

The Western Economic Association International (WEAI) will have its **78th** annual conference in Denver, July 11-15, 2003 at the Denver Adams Mark Hotel.

We have openings for discussants. Please contact either of the organizers if you would like to serve as a discussant. Tyler Bowles (tbowles@econ.usu.edu or (435) 797-2378) or Bob Male (bobmale@attbi.com at (503) 656-0680).

For conference registration and additional information, visit the WEAI's Wide Web Site at <http://www.weainternational.org>
The tentative schedule for the NAFE sessions follows:

Saturday, July 12

8:15-10:00 a.m.

Session 1: Issues in Forensic Economics I

Chair: David Ciscel, University of Memphis

The Concept of Duality Involving Beta, Gerard A. Cahill, Florida Institute of Technology
Present Value Sensitivity to Ex Ante vs. Ex Post Perspective, Jonathan S. Shefftz, Industrial Economics
Using the Municipal Bond Yield as the Discount Rate in Economic Loss Calculations, Matthew Marlin, Duquesne University

Discussants

W. Cris Lewis, Utah State University
Patricia L. Pacey, Pacey Economics Group
Lynnette St. Jean, Pacey Economics Group

10:15-12:00 noon

Session 2 Issues in Forensic Economics II

Chair: Robert A. Male, Clackamas, OR

Probability Mass Functions for Non-Markov Models of Additional Years of Labor Market Activity, Gary Skoog, Depaul University and Legal Econometrics; James Ciecka, Depaul University
Forensic Economists, Their Methods, and Their Estimates of Forecast Variables—A 2003 Survey Study, Michael L. Brookshire, Marshall University; Michael R. Luthy, Bellarmine University; and Frank L. Slesnick, Bellarmine University

Discussants

James A. Rodgers, Pennsylvania State University
Frank D. Tinari, Tinari Economics, Inc.

2:30-4:15 p.m.

Session 3 Issues in Forensic Economics III

Chair: Rick R. Gaskins, Gaskins Associates, PC

Results of the National Survey of Forensic Damage Experts, Frank D. Tinari, Tinari Economics and Elias Grivoyanis, Yeshiva University

The Age-Earnings Profile: Cross-Section and Time-Series Analysis, W. Cris Lewis, Utah State University; Tyler J. Bowles, Utah State University; and Frank N. Caliendo, Utah State University

A Test of Alternative Forecasting Models, Tyler J. Bowles, Utah State University; and W. Cris Lewis, Utah State University

Discussants

Robert F. Stauffer, Roanoke College

West—Denver (continued)

Sunday, July 13

8:15-10:00 a.m.

Special Session 1

Forensic Economics in the States: Pennsylvania, Florida, and Oregon

Chair: George Schieren, Appalachian State University

Presenters:

James D. Rodgers, Pennsylvania State University
David R. Williams, Florida Economics Consulting Group, Inc.
Robert A. Male, Clackamas, OR
Robert J. Thornton, Lehigh University

12:30-2:15 p.m.

Issues in Forensic Economics IV

Chair: Barry Ben-Zion, Consulting Economist

The Application of Actuarial Expectancy Data in Personal Damages, Rick R. Gaskins, Gaskins Associates, PC
Understanding the Role of the Reasonable Certainty Rule: Implications for Determining Economic Damages in Personal Injury Cases, Patrick Fitzgerald, Oklahoma City University

Discussants to be announced

2:30-4:15 p.m.

Special Session 2

Evaluation of Time Expectancy Models

Chair: Tyler J. Bowles, Utah State University

Presenters:

Rick R. Gaskins, Gaskins Associates, PC
Barry Ben-Zion, Consulting Economist
Gary Skoog, DePaul University
Patrick Fitzgerald, Oklahoma City University

South—San Antonio

SOUTHERN ECONOMIC ASSOCIATION

SAN ANTONIO — NOVEMBER 21-23

Organizer: David H. Ciscel, Vice-President, Southern Region

Let me take this opportunity to tell everyone that the SEA is going to be in San Antonio this year. It will be Friday through Sunday — November 21-23, 2003. We have two interesting sessions so far -- one on disabilities and forensic economics and the other on preparing forensic reports. We still have room for one more session. If you are interested in presenting a paper, organizing a session, or discussing a session, please email me at dhciscel@memphis.edu.

National 2004—San Diego

**ALLIED SOCIAL SCIENCE ASSOCIATIONS
SAN DIEGO— JANUARY 3-5, 2004 (Saturday, Sunday, Monday)
Organizer: Robert Trout**

CALL FOR PAPERS

We are currently requesting presentations in the field of forensic economics for the NAFE sessions as the ASSA meetings in San Diego, January 2004. Please send any presentations, or descriptions of presentations, to Robert Trout, rtrout@litecon.com, or call 760-944-9721.

Session planned for ASSA/AEA National Conference 2004, San Diego, CA

Those that attended the NAFE sessions at ASSA this year will recall the very informative program that we had with Stephen Goss, Chief Actuary of Social Security. During this program we learned that there is a corresponding actuarial office for the Medicare/Medicaid side of Social Security. It was decided that NAFE would inquire to see if someone from this office could be persuaded to attend a subsequent conference to inform us about their role, functioning, and data that may be useful to forensic economists.

I am pleased to announce that Stephen Heffler (title and responsibilities detailed below) will be attending the ASSA Conference in 2004 to meet with us at a NAFE sponsored session. The initial plans for this session are similar to the session we had with Stephen Goss this year. Questions of interest are being solicited in advance to help provide a context for the session and Mr. Heffler's initial remarks.

Following is some information about Mr. Heffler's office, responsibilities, and background. This should help those that plan on attending ASSA 2004, and this NAFE session, identify some useful areas of inquiry and frame specific questions.

The organizer of this session is Bob Male. Please send your ideas for areas of inquiry and questions to him at bobmale@attbi.com or: voice 503-656-0680, fax 503-656-6321.

The mission statement of the Office of the Actuary in the Centers for Medicare & Medicaid Services reads:

“The Office of the Actuary provides timely, impartial, and authoritative actuarial, economic, and statistical estimates and analysis of health care financing and expenditures.”

The Office of the Actuary is responsible for projecting Medicare, Medicaid, and national health spending. Seventy-five year projections of Medicare spending are published annually in the Medicare Trustees Report, and 10-year projections of Medicare and Medicaid spending are made for the President's Budget. In addition, 10-year projections of national health spending (includes both private and public payors) are published each year.

The Office of the Actuary also produces cost estimates for legislative proposals, develops payment rates for Medicare+Choice program, measures historical health spending for the U.S., by state and by age, and develops and maintains price indexes used to update Medicare payments.

Stephen Heffler is a Deputy Director of the National Health Statistics Group with the Office of the Actuary at the Centers for Medicare & Medicaid Services (CMS). He is responsible for the 10-year national health spending projections produced each year by CMS and for the development and maintenance of the price indexes used to update Medicare payments for hospitals, physicians, skilled nursing facilities, and home health agencies. He earned a B.A. in Economics from the University of Maryland-Baltimore County and a M.B.A. from the University of Baltimore.

EAST 2004—Washington DC

**EASTERN ECONOMIC ASSOCIATION
WASHINGTON, DC—FEBRUARY 20-22
Organizer: Rick Gaskins, Vice-President, Eastern Region**

The Eastern Economic Association holds an annual conference, usually in late February or March, in various cities on the eastern seaboard of the United States. The 2004 conference will be held in Washington, DC at the Hyatt Regency Washington on Capitol Hill, February 20 - 22. The NAFE sessions are traditionally on the Saturday meeting day. Interested presenters, discussants and session chairs may contact:

Rick R. Gaskins
Gaskins Associates, PC
7183 Stillwater Court
Frederick, MD 21702-2988
301-698-9777
rrgaskins@aol.com

FYI etc.

REQUEST FOR NOMINATIONS

The NAFE Board has appointed the following members to serve as the 2003 NAFE Nominating Committee: Bob Male (outgoing Board member); Allyn Needham; Manuel ("Manny") Smith; and Jennifer Polhemus. The Nomination Committee (NC) has selected Allyn Needham to serve as chair.

This year, pursuant to the NAFE bylaws, the NC is to provide a slate of candidates for President-Elect, for Southern Regional Vice-President (to fill David Ciscel's expiring term), and for one of the At-Large Vice-Presidents (to fill Bob Male's expiring term). The Vice Presidents are each elected to three-year terms, while the President-Elect serves for one year, followed by a two-year term as President.

The bylaws set forth the criteria for Board service, as follows: "The NC shall review candidates ... on the basis of their qualifications, including, but not limited to, the candidate's educational qualifications, employment history, quality and quantity of publications, past participation in forensic economic sessions at professional meetings, experience of the candidate as a forensic consultant, past work on behalf of the organization, contribution and support for excellence and high professional standards in the field of forensic economics, and anticipated contributions to the efficient functioning of the corporation and to advancing its long-term goals."

We welcome your participation in this important process. Please submit names to any of the members of the NC for its consideration. If you have any questions about the process, feel free to communicate with Allyn Needham. Telephone, fax, e-mail or snail mail are all welcome, but we must receive your communication by June 1, 2003. The NC is to complete its work in time to present its recommendations to the NAFE President at or before the summer Board meeting in July. Thank you in advance for your interest and assistance.

Allyn Needham
aneedham@shipneedham.com

Bob Male
bobmale@attbi.com

Manny Smith
manuel.smith@ed.gov

Jennifer Polhemus
economics@precision-research.com

FYI etc.(continued)

!!!FALL SALE!!!

Available to NAFE Members

SOME ISSUES STILL AVAILABLE !!!

Back issues of the *Journal of Forensic Economics* and the *Litigation Economics Digest* (now the *Litigation Economics Review*) are available for NAFE members at prices that can't be beat:

\$3 each issue

\$1 each issue postage & handling

(\$5 minimum postage & handling)

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Be certain to order early or call
816-235-2833 for availability!*

Upcoming and Noteworthy

**American Rehabilitation Economics Association
2003 Annual Conference, MAY 16 - 18
Radisson Hotel, Fort Worth, TX**

The latest edition of *The Earnings Analyst* is now available. Contact the AREA office at 1-800-317-2732 for more information.

Check out the AREA website at www.a-r-e-a.org for detailed information about all workshops and seminars featured this year.

Advertisement

Now Available

Healthy Life Expectancy, 2000 Tables

Healthy life expectancy (HLE) is a part of a group of YHL measures. The HLE combines mortality (life expectancy or LE) and morbidity (health status) data into a single measure. The data inputs to HLE are a standard, current U.S. life table and a scaling of the health-related quality of life of the entire U.S. population. The main strength of HLE is its ability to produce a mortality/morbidity estimate for the entire population—including young and old, whether residing in a private residence or an institution, and regardless of ability to respond to survey questions. From an individual perspective, healthy life means a full range of functional capacity at each life stage, from infancy through old age, allowing one the ability to enter into satisfying relationships with others, to work, and to play. (Cost \$49)

Cited in: *The Cost of Road Trauma: Single and Multiple Injury Cases*, National Highway Safety Transportation Administration

Expectancy Data

The Dollar Value of a Day, 1999

was chosen to form the value of household productivity loss estimates presented in the new book *Prevention Effectiveness* as authored by members of the U.S. Centers for Disease Control. The complete title of the book is *Prevention Effectiveness: A Guide to Decision Analysis and Economic Valuation*, Second Edition. The book is now available from Oxford University Press (www.oup-usa.com) for \$39.95.

Full-time Earnings in the United States, 2001 Edition

is now available. This publication presents percentile views of the 2000, 2001, 2002 March Supplement CPS data regarding the earnings of persons working full-time and year round by gender, age, race, and education and gender, age, and occupation. The price per copy is \$99.

To order, telephone 877-326-3282 or visit ExpectancyData.com for more information.

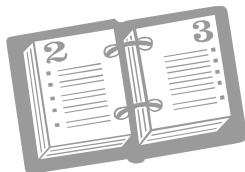


NATIONAL ASSOCIATION
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MAY 2003 NEWS

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