

NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News
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May 2006

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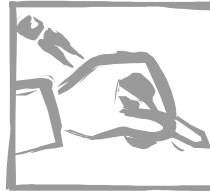
Production Editor

Nancy L. Eldredge

Note from the President

Nominating Committee

The following persons have been approved by the NAFE Board of Directors to serve as the Nominating Committee for 2006: Kurt Krueger (chair as outgoing Board member), David Schap, Will Cobb and Manny Smith. Before the time of the NAFE Board meeting this July, the committee must submit its recommended nominees for two expiring Vice-President positions, Southern and At-large. We are all indebted to the committee members for their willingness to serve NAFE in this capacity. Elsewhere in this newsletter is a call from the Nominating Committee for you to submit names of candidates for these positions. Please contact any committee member with your thoughts and ideas for persons who you believe have been active in NAFE and would be likely to contribute to our organization as Board members.



Upcoming Conferences

I call your attention to upcoming meetings, about which information is provided elsewhere in this newsletter. The NAFE sessions at the Western Economic Association International are scheduled for June 30/July 1, 2006, in San Diego, and are being organized this year by Vice-President Chris Bruce. We generally get a good turnout for these meetings with their lively discourse, so make plans to join us. In addition, it is definitely not too early to decide to participate in other upcoming meetings. Please confer with Kurt Krueger regarding your interest in attending the Southern Conference in Charleston

scheduled for November. Our annual national meeting is scheduled for January in Chicago and Jim Ciecka and Bill Pearson have graciously agreed to co-chair this event which attracts a very nice turnout. You should forward your topic and paper ideas to either of them.

You are reminded that it is easy to obtain addresses, phone numbers and email addresses of members by clicking on List of Members at our website www.nafe.net.

Other News

With the able support of Nancy Eldredge, co-editors Mike Piette and Steve Shapiro have been working diligently to publish additional issues of the *Journal of Forensic Economics* in order to bring the publication schedule up-to-date. In 2005, 3 issues of the journal were published, and so far in 2006 there has been 1 issue published. The editors do not work in a vacuum – they rely heavily on the voluntary efforts of referees to review and comment on manuscripts. This is truly an organizational effort and depends on many of you each to do your part. If you are willing to review manuscripts for the *JFE*, please let Mike or Steve know and indicate your areas of expertise and interest.

The NAFE Board will hold its summer meeting in Chicago in July. The Board is expecting to consider the recommendations of two committees, one addressing By-Laws revisions, and the other dealing with membership and recruitment. If you have any concerns, ideas or suggestions for our organization to consider, please forward them to me at ftinari@TinariEconomics.com. A report of the Board's deliberations will be printed in a forthcoming issue of this newsletter.

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West 2006—San Diego

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

SAN DIEGO – JUNE 29-JULY 3

Organizer: Christopher J. Bruce, Vice-President, Western Region (cjbruce@ucalgary.ca)

NAFE sessions at the 81st Annual Conference of the WEA International will be held at the San Diego Manchester Grand Hyatt Resort in San Diego, on Friday, June 30 and Saturday, July 1. Those NAFE members who register in advance will be charged a \$145 WEA registration fee. These sessions are always stimulating and instructive and will be as follows:

FRIDAY, JUNE 30

Damages I

8:15 AM -10:00 AM

“Loss of Enjoyment of Life: Hedonic Damages in New Mexico,” M. Brian McDonald, Albuquerque, New Mexico

Discussants:

Gary Skoog, DePaul University, Glenview, IL
James Rodgers, Penn State University, State College, PA

“The Use of Hindsight in Commercial Damages Analysis,” Tyler Bowles, Utah State University, Logan, Utah

Discussant: Lari Masten, Masten Valuation, Denver, CO

Legal Remedies for Tort Victims

10:15 AM -12:00 PM

“Damages for the Unwanted Child: Time for a Rethink?,” Nicolette Priaulx, Keele University, Keele, England

Discussant: Rebecca Summary, Southeast Missouri State University, Cape Girardeau, MO

“Coming to Grips With Varying Jurisdictional Legal Remedies for Tort Victims: What About Economic Justice?,” Patrick Fitzgerald, Oklahoma City University, Oklahoma City, OK and Kurt V. Krueger, John Ward Economics, Prairie Village, KS

Discussant: Michael O’Hara, University of Nebraska Omaha, Omaha, NE

12:00-1:45 NAFE Board Luncheon

Uses of NAFE, AAEFE, and AREA Publications in Litigation

2:00 PM -3:00 PM

Panel

Allan McCausland, McCausland Economic Associates, Contoocook, NH
Gary Skoog, DePaul University & Legal Econometrics, Glenview, IL
James Rodgers, Penn State University, State College, PA.

Recent Developments in Related Fields

3:15 PM -4:30 PM

“Recent Developments in Vocational Rehabilitation,” Bob Taylor, Vocational Diagnostics, Phoenix, AZ

“Recent Developments in Life Expectancy,” Robert Shavelle, Life Expectancy Project, San Francisco, CA

4:30-5:30 NAFE Members’ Meeting

6:00-7:00 NAFE Reception

(continued on next page)

West 2006—San Diego (continued)

SATURDAY, JULY 1

Damages II

8:15 AM -10:00 AM

“Tort Reform and Economic Damages: Economic and Public Policy Considerations on Joint and Several Liability,”
Patrick Fitzgerald, Oklahoma City University, Oklahoma City, OK; Kevin S. Marshall, University of La Verne's College of Law, Ontario, California; David Gilchrist, Pfeiffer University, Misenheimer, NC

Discussant: Robert Thornton, Lehigh University, Bethlehem, PA

“Tax Effects and the Present Value of Economic Loss with Varying Yield Curves,”
Gary Anderson, Florida State University, Miami, Florida

Discussant: Ed Foster, University of Minnesota, Minneapolis, MN

Professional Issues

10:15 AM -12:00 PM

“Growth of the Legal Profession,” Craig Allen, Lawyer's Professional Indemnity Company, Toronto, Ontario

Discussant: Christopher Bruce, University of Calgary, Calgary, AB, Canada

“A 2006 Survey of Forensic Economists: Their Methods and their Values of Forecast Variables,”
Michael Brookshire, Marshall University, Dunbar, WV; Mike Luthy, Bellarmine University, Louisville, KY; and
Frank Slesnick, Sun City Center, FL

Discussant: Thomas Ireland, University of Missouri at St. Louis, St. Louis, MO

South 2006—Charleston, SC

SOUTHERN ECONOMIC ASSOCIATION

CHARLESTON, SC—NOVEMBER 18-21

Organizer: Kurt V. Krueger, Vice-President, Southern Region

CALL FOR PAPERS DEADLINE: JULY 1, 2006

The Southern will be in Charleston this year November 18-21(Saturday to Tuesday) at the Charleston Place Hotel in the heart of old Charleston. The NAFE sessions will all take place on Saturday, if possible. See Kurt Krueger for NAFE details at Krueger@JohnWardEconomics.com and for SEA details see the SEA website:

<http://www.okstate.edu/economics/journal/south1.html>

National 2007—Chicago

ALLIED SOCIAL SCIENCE ASSOCIATIONS

CHICAGO—January 5-7, 2007

Organizers: Jim Ciecka, DePaul University and William Pearson, Spectrum Economics

CALL FOR PAPERS DEADLINE: JUNE 1, 2006

The 2007 ASSA meetings will be held January 5-7, 2007, Friday, Saturday, & Sunday in Chicago. NAFE sessions are scheduled and interested presenters, discussants and session chairs may contact:

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Information on registration, reservations and the preliminary program (including all Associations) for the meeting will be available online approximately September 30, 2006 and can be found at: <http://www.vanderbilt.edu/AEA/>

East 2007—New York City

EASTERN ECONOMIC ASSOCIATION

NEW YORK CITY—FEBRUARY 23-25

Organizer: Lawrence J. Spizman, Vice-President, Eastern Region

CALL FOR PAPERS

The 2007 Eastern Economic Association Meetings will be held in New York City at the Crown Plaza Times Square Manhattan Hotel, February 23-25. The hotel is located at 1605 Broadway. For more information see the website at: <http://www.iona.edu/eea/conf2007/NYHome.html>

Anyone wishing to organize a session, present a paper or workshop or be a discussant please contact Larry Spizman spizman@oswego.edu or call 315-343-7631.

Journal of Forensic Economics

Peer Review at the *JFE*

The editors of the *Journal of Forensics (JFE)* have recently been informed that certain individuals are consistently testifying under oath that the *JFE* stopped being peer-reviewed at some point in time and was definitely not a peer-reviewed journal by the Fall of 1998. Neither of these statements could be further from the truth. The *JFE* has been, since its inception over 20 years ago, a peer-reviewed journal. It has never relinquished the peer-review process at any time in its history. To imply otherwise does a gross disservice to the authors who submit manuscripts to the *JFE* and those whose work is eventually published. It is especially disingenuous to those authors from academic institutions where publication in peer-reviewed journals is an important part of the promotion and tenure process.

Additionally, it is our understating that these same individuals have also made the equally ridiculous claim that there is a small set of NAFE economists who have gained control of the *JFE* and are thereby impacting what is being published. To the contrary, the *JFE* is managed day-to-day by its current co-editors. Articles are peer-reviewed by qualified reviewers in a double-blind refereeing process. There is no control of any part of the *JFE* by outside influences. If a paper is rejected by the referees, it is done so on the basis of merit and contribution to the literature, nothing more.

If you are confronted with these or similar statements, either in your forensic practice or your academic endeavors, please contact one of the undersigned. As the editor emeritus and co-editors of the *JFE*, we are prepared to explain the integrity of the peer-review process at the *JFE*, including but not necessarily limited to the submission of Affidavits where appropriate.

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CALL FOR NOMINEES

Deadline July 1, 2006

Pursuant to the NAFE bylaws, a Nominating Committee (NC) is appointed each year to select potential candidates to fill positions that are coming open on the NAFE Board of Directors. The NAFE Board has approved the following members to serve as the 2006 NAFE Nominating Committee: Kurt Krueger (outgoing Board member), David Schap, Manny Smith and Will Cobb. Kurt Krueger has been selected to serve as chair of the NC.

This year the NC must recommend candidates for the position of South Vice President, currently held by Kurt Krueger and for the expiring term of one Vice President at Large, currently held by Elizabeth Gunderson. The Vice Presidents serve three-year terms.

The NAFE bylaws set forth the criteria for Board service, as follows: "The NC shall review candidates ... on the basis of their qualifications, including, but not limited to, the candidate's educational qualifications, employment history, quality and quantity of publications, past participation in forensic economic sessions at professional meetings, experience of the candidate as a forensic consultant, past work on behalf of the organization, contribution and support for excellence and high professional standards in the field of forensic economics, and anticipated contributions to the efficient functioning of the corporation and to advancing its long-term goals."

We welcome your participation in this important process. If you are interested in being considered as a nominee, we request that you submit a statement of past participation in NAFE and its forensic economic sessions, professional meetings, experience as forensic consultant and most importantly what you would like to achieve in your service to NAFE. Your statement will be kept confidential and it will not be used as the bio that will be attached to the ballot, if you are nominated. In other words, please feel free to communicate about yourself and what you feel you can contribute to the organization. You may of course nominate others who you feel are highly qualified and committed individuals.

Please submit your statement to the Committee Chair, Kurt Krueger, either through email, U.S. mail or fax no later than July 1.

If you have any questions about the process, feel free to communicate with any of the Nominating Committee members. Frank Tinari, NAFE President, has asked that the NC present its recommendations to the him by July 15, 2005.

Thank you in advance for your interest and assistance.

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FYI etc.

RECENT NAFE PAPERS AVAILABLE

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EASTERN ECONOMIC ASSOCIATION PHILADELPHIA , FEBRUARY 24-26, 2006

Organizer: Lawrence Spizman, Vice-President, Eastern Region

"Valuing Unfunded Deferred Compensation Assets in Matrimonial Actions," Matt McCabe

"(Much) More on the Collateral Source Rule," David Schap and Andrew Feeley

"What's Happening to Prejudgment Interest As a Result of Tort Reform?," David Gilchrist, Patrick Fitzgerald, and Kevin S. Marshall

"It Pays to Sue in Pennsylvania-or Does It?," Mitch Marino and Matthew Marlin

I'll Show You Mine If You Show Me Yours: A Panel Discussion Comparing and Critiquing Forensic Reports, Panelists: Rick R. Gaskins, Thomas R. Ireland, and James D. Rodgers

Ireland: Grossman Report, Ireland Response; Linke Report, Ireland Response.

Rodgers: Rodgers' Critique of Gamboa; Gamboa Tables, Judge's Order Granting Motion

Gaskins: Opposing Report A, Gaskins' Critique A; Opposing Report B, Gaskins' Critique B

"Duration: Does it Matter?," David I Rosenbaum and Michael Guthmann

"A Micro-level Analysis of Recent Increases in Labor Force Participation among Older Workers," Kevin E. Cahill, Michael D. Giandrea, and Joseph F. Quinn

"International Data Sources and Issues When Computing Economic Losses Involving Foreign Nationals," Michael J. Piette and David R. Williams

Papers are also available from the recent conferences below. List of papers can be found in the February NAFE News on our website at:

<http://nafe.net/news.aspx>

SOUTHERN ECONOMIC ASSOCIATION MEETING WASHINGTON, DC—NOVEMBER 2005

and

ALLIED SOCIAL SCIENCE ASSOCIATIONS BOSTON—JANUARY 2006

NATIONAL ASSOCIATION
OF FORENSIC ECONOMICS

Journal of Forensic Economics

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MAY 2006 NEWS

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(Details on these meetings inside)

NAFE ANNUAL INTERNATIONAL
FLORENCE, ITALY—MAY 26-27

WESTERN ECONOMIC ASSOCIATION
SAN DIEGO—JUNE 29-JULY 3

SOUTHERN ECONOMIC ASSOCIATION
CHARLESTON, SC—NOVEMBER 18-21

2007

ALLIED SOCIAL SCIENCE ASSOCIATIONS
CHICAGO—JANUARY 5-7

EASTERN ECONOMIC ASSOCIATION
NEW YORK CITY—FEBRUARY 23-25