

NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News
Volume 23, Issue 4
November 2009

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President's Message

Fellow NAFE Members,

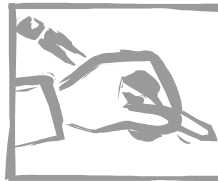
Looking ahead to the annual meeting: The annual members' meeting will be in the Hilton Atlanta on Sunday, January 3, at 5 PM, room 302. The meeting follows the first of 4 sessions (Forensic Economics I, 2:30 PM in the same room), and will be followed by the NAFE cocktail reception at 6 PM, room 211 in the same hotel. There will be 3 further sessions, at 8 AM, 10:15 AM, and 2:30 PM on Monday, January 4. Details of the program are elsewhere in this newsletter, but I want to underline two presentations by guests:

First, Kurt Krueger enlisted Scott Grosse, Associate Director for Health Services Research and Evaluation at the Centers for Disease Control and Prevention, to join as coauthor of "Macro and Micro Valuation of the Economic Impacts of Disease, Injury, or Death" (8AM, Monday). The paper compares methods used in public health to measure these impacts with those used by forensic economists. As the official with primary responsibility for directing research at CDC, Dr. Grosse is a mover and shaker in public health circles, and it is something of a coup to have him participate in our meeting.

Second, Frank Adams enlisted an Atlanta attorney, Mary Donne Peters, a principal in Gorby, Peters & Associates, P.C., to give a presentation on "Daubert: the View from the Bar" (2:30 PM, Monday). Among her high qualifications, she is author of *The Admissibility of Expert Testimony in Georgia* (Thompson/West Publishing Co., 2006). She will take questions from the audience, so you can bring those demons that haunt you in the early hours before testimony, for her to exorcise. I hope to see you there.

Looking ahead to an NAFE Board meeting: The Board will meet on Sunday before the 2:30 NAFE session, and all members plan to be there, so you will have lots of chances to alert us to any issues we should be thinking about. One thing we will be thinking about is use of the NAFE logo (see it on the newsletter cover, website, and recruiting brochures). We learned recently that one member was displaying the

logo on his own website. It is no longer there, but it raised the policy question: should we grant members the right to use the logo? Does it imply endorsement or create liability, or simply help to publicize the organization? We will address that question at the January 3 meeting, and may come to a policy decision before we see other members at the later sessions. So if you have a position on that issue that you would like the Board to consider, let me or other members know. **Meanwhile until a policy has been adopted, please refrain from use of the NAFE logo for anything other than NAFE business with Board approval; if you are aware of other users, please let me know.** It is our service mark, we own it, and we don't want it used by any individual member until the Board has decided if there are circumstances under which that might be appropriate.



Looking ahead to other opportunities to learn and recreate: The Southern meeting in San Antonio, organized by Bob Bohm, is almost upon us (November 22). The official registration deadline for the Aruba meeting (January 29 and 30) has passed, but if you have a sudden impulse, check with Art Eubank: the deal with the Marriott Resort and Stellaris Casino may still be open. The 9 members signed on to date will welcome you with open arms. What was called in our last newsletter the Easter Economic Association meetings will be in Philadelphia on February 26–28, with a full slate of 4 sessions expected; let David Schap know of your interest. The international meeting in Copenhagen on June 3–4 is being organized by Manny Smith, Allan McCausland, and wives. Those and later meetings are all listed elsewhere in the newsletter. Please take advantage of them, and come prepared to share your knowledge and experience. Keep in mind Jerry Martin's advice to his attorney readers in *Determining Economic Damages*: In evaluating economic experts, don't be impressed by membership in professional organizations—that only requires payment of dues. Be impressed instead by evidence of intellectual engagement and continuing professional growth through participation as discussants and presenters at professional meetings, and refereed research publications in their journals.

Looking back to past meetings: I have just uncovered a grave oversight in the NAFE annual schedule of meetings: There is no officially sponsored NAFE meeting between the August and November newsletters, so I have no news to report.

Ed Foster

South—San Antonio 2009

**SOUTHERN ECONOMIC ASSOCIATION
SAN ANTONIO, TX—NOVEMBER 21-23, 2009
Organizer: Robert A. Bohm, Vice-President, Southern Region**

This year the annual meeting of the Southern Economic Association will be November 21-23, 2009 (Saturday to Monday) in San Antonio, Texas. The headquarters hotel is the Marriott San Antonio Rivercenter. San Antonio is a great venue for a meeting so let's have a big turnout this year.

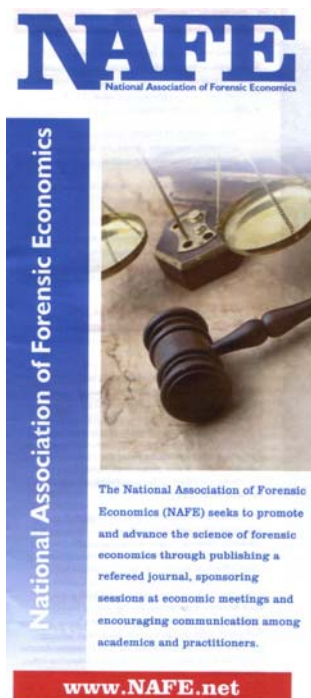
**NAFE Session
Conference Room 19
Sunday, November 22, 2009 4:15 - 5:45 p.m.**

**Panel Discussion: Implications of the Family Bargaining Literature for the
Personal Consumption Deduction**

Moderator: David Schap, College of the Holy Cross

Panelists: Thomas R. Ireland, University of Missouri-St. Louis
John O. Ward, University of Missouri-Kansas City and John Ward Economics
Stephen M. Horner, Economic Consulting-Corpus Christi
James D. Rodgers, Pennsylvania State University

Information about the SEA can be found at
<http://www.utc.edu/Outreach/SouthernEconomicAssociation>.



The new NAFE brochure is available.

Are you aware of all the benefits you receive from NAFE?

NAFE's attractive new brochure in color contains ample information about the advantages of NAFE membership and a membership form.

If you would like a number of them to pass on to prospective members please contact Nancy

via

nancy@nafe.net

866-370-NAFE

National—Atlanta 2010

ALLIED SOCIAL SCIENCE ASSOCIATIONS

ATLANTA—JANUARY 3-5, 2010

**Organizer: William Pearson, Spectrum Economics; A. Frank Adams, III, Kennesaw State University,
Steven J. Shapiro, New York Institute of Technology**

The 2010 ASSA Meetings will be held January 3-5, 2010, Sunday, Monday and Tuesday, in Atlanta. There will be four NAFE sessions, which are listed below. Please note the date and times for the NAFE Board meeting, NAFE members meeting and the NAFE Reception. Information for booking a room and registering for the meeting is on the ASSA web site: http://www.vanderbilt.edu/AEA/Annual_Meeting/index.htm. All NAFE sessions and meetings on January 3 and 4 will be in the Hilton Atlanta.

Sunday, January 3

NAFE Board Meeting **11:30 AM—2:15 PM** **Hilton Atlanta, Crystal C**

Forensic Economics I, 2:30 PM, Hilton Atlanta, Room 302
Presiding: A. Frank Adams, III, Kennesaw State University

David H. Ciscel, Christian Brothers University, and David C. Sharp, Nathan Associates Inc., “Personal Consumption and Human Capital Wealth,”

Gary R. Skoog, Legal Econometrics Inc. and DePaul University, and James E. Ciecka, DePaul University, “Worklife Tables Updated to Reflect the Last Decade’s Data”

Steven J. Shapiro, New York Institute of Technology, “Pitfalls in Determining the Reasonable Royalty in Patent Cases”

Discussants:

Kurt V. Krueger, John Ward Economics
A. Frank Adams III, Kennesaw State University

NAFE Membership Meeting **5:00 PM—5:30 PM** **Hilton Atlanta, Room 302**
NAFE Reception **6:00 PM—8:00 PM** **Hilton Atlanta, Room 211**

Monday, January 4

Forensic Economics II 8 AM, Hilton Atlanta, Room 302
Presiding: Edward Foster, University of Minnesota

Scott D. Grosse, Centers for Disease Control and Prevention, and Kurt V. Krueger, John Ward Economics, Inc., “Macro and Micro Valuation of the Economic Impacts of Disease, Injury, or Death”

Matthew J. Cushing, University of Nebraska-Lincoln, and David I. Rosenbaum, University of Nebraska-Lincoln, “Cohort Effects in Life-Cycle Earnings for Women”

Kevin E. Cahill, Analysis Group, Inc., and Michael D. Giandrea, U.S. Bureau of Labor Statistics, “Stepping Stones and Bridge Jobs: Determinants, Outcomes, and Expectations”

Discussants:

David J. Schap, College of the Holy Cross
James D. Rodgers, Pennsylvania State University
Rick R. Gaskins, Gaskins Associates, PC

Forensic Economics III 10.15 AM, Hilton Atlanta, Room 302
Presiding: Marc A. Weinstein, Team Economics, LLC

Dwight Steward, EmployStats, “Executive Stock-Based Compensation: A Case Study in Valuing Options and Restricted Stock Issues in a Breach of Contract Case”

A. Frank Adams, III, Kennesaw State University, and John D. Jackson, Auburn University, “Estimating the ‘Quantity Effect’ in a Lost Profits Case: An Econometric Approach”

Aniruddha Bagchi, Kennesaw State University, Govind Hariharan, Kennesaw State University, and Timothy Mathews, Kennesaw State University, “Allocation of Medical Capacity and Technology under Certificate of Need Laws and Its Impact on Market Power”

Discussants:

Steven J. Shapiro, New York Institute of Technology
Russell Lamb, Econ One Research, Inc.
Thomas Roney, Thomas Roney LLC

Forensic Economics IV 2.30 PM, Hilton Atlanta, Room 302
Presiding: A. Frank Adams, III, Kennesaw State University

Mary Donne Peters, Gorby, Peters & Associates, P.C., “Daubert: The View from the Bar”

NAFE Winter Meeting 2010—Aruba

**ELEVENTH ANNUAL NAFE WINTER MEETING
ARUBA MARRIOTT RESORT & STELLARIS CASINO
JANUARY 29-30, 2010**

Organizer: Art Eubank, Jr.

The 2010 NAFE Winter Meeting will be held on the island of Aruba at the Aruba Marriott Resort & Stellaris Casino, on Friday, January 29, and Saturday, January 30, 2010. Although the October 15, 2009 deadline has passed, if you want to attend, you may have until November 30, 2009 to make your reservations, provided hotel space is still available. For reservations, contact Sandy Berardis at Kish Travel, 2610 Green Tech Drive, State College, PA 16803, call her at 814-861-4660, X8262, or email her at Sandy.berardis@kishtravel.com. The registration fee for NAFE members attending the conference is \$100.00. The cost of a hotel room at the conference hotel will be approximately \$362.00 per night for either a single or a double room, including taxes. There may be other incidental charges for maid service and baggage handling. The room rate is available for the nights of Thursday, January 28 through Saturday, January 30, and, subject to availability, for the previous Monday through Wednesday nights, January 25-27, and for three nights (Sunday, Monday and Tuesday) following the meeting, January 31 and February 1-2. However, the hotel is more or less fully booked during this time of the year. We currently have nine forensic economists registered for the meeting. I hope some more of you will be able to attend. In addition to paper sessions, other sessions are planned on (a) recent case experiences and (b) topics related to running a forensic economic practice. Please contact Art Eubank at art@eubankeconomics.com for additional information.

East—Philadelphia 2010

**EASTERN ECONOMIC ASSOCIATION
PHILADELPHIA—FEBRUARY 26-28**

Organizer: David Schap, Vice President, Eastern Region

**FINAL CALL FOR PAPERS
DEADLINE DECEMBER 15, 2009**

The 2010 Meetings of the Eastern Economic Association will be held at the Loew's Philadelphia in Philadelphia, PA, February 26-28 (Friday to Sunday). Following past practices, four NAFE sessions are contemplated with the first one late Friday afternoon and the rest on Saturday. Anyone wishing to present a paper or serve as a discussant or session chair should contact David Schap (Eastern Region NAFE VP) at dschap@holycross.edu. Suggested topics for a panel discussion on Saturday afternoon are most welcome as well. For the years 2011-2014 the site of the Eastern meetings will alternate between New York City (odd years) and Boston (even years). Updated information concerning the Eastern Economics Association and its conferences may be found at:

<http://www.ramapo.edu/eea/>

NAFE International—Copenhagen 2010

SEVENTH ANNUAL NAFE INTERNATIONAL CONFERENCE COPENHAGEN, DENMARK—JUNE 3-4, 2010

**Organizers: Liz and Manny Smith
Carol and Allan McCausland**

CALL FOR PAPERS

Volunteers for paper presentations, roundtable discussions, etc., and volunteers for program chairs and discussants should be submitted to Manny or Allan ASAP. Registration fees and guest fees should be sent to Liz and Manny at 405 Cove Road, Wellfleet, MA 02667. Email Liz at emuirsmith@yahoo.com, Manny at econlawsmith@yahoo.com, Carol at mea1012@aol.com, or Allan at mea248@aol.com.

The meetings will be held in the Tivoli section of Copenhagen, at the Copenhagen Marriott Hotel. The program sessions will be held from 8:30 a.m. to 12 p.m. on June 3 and June 4. Sessions will cover methodologies in PI/Death, and commercial and employment litigation in North America and Europe. These meetings will continue the format of past meetings in Edinburgh, Dublin, Florence, Barcelona, Istanbul, and Dubrovnik. The meeting format will be informal and interactive with both North American and European participants.

We have set up group rates at the Copenhagen Marriott Hotel for City View rooms for 1699 DKK per night and Water View rooms for 1899 DKK per night. These rates include breakfast for two and all taxes and fees.

You may make your room reservations beginning now until March 30, 2010 using the links below. Please note that the link will ONLY work for the dates June 2nd check-in and latest check-out June 6th. Additional nights must be reserved directly with the reservation department.

CITY VIEW

<http://marriott.com/property/propertypage/CPHDK?groupCode=NA1NA1A&app=resvlink>

WATER VIEW

<http://marriott.com/property/propertypage/CPHDK?groupCode=NA1NA1B&app=resvlink>

For making additional night reservations, please call: Copenhagen Marriott Hotel Reservations Department directly at 0045 88 33 12 00 or via e-mail mhrs.cphdk.reservations@marriotthotels.com.

Please refer to group code: NA1

The fee for NAFE participants is \$350 which will cover conference facilities, coffees, equipment rental, and lunches. The fee for spouses and others attending luncheons is \$100. Please send your fees as soon as possible, but no later than December 15th, so that we will be able to pay the hotel fees. Checks should be made out to Manuel Smith. Please send an email to Manny, econlawsmith@yahoo.com, as soon as possible, saying that you are planning to attend.

West—Portland, Oregon 2010

**85TH ANNUAL WESTERN ECONOMIC
PORTLAND—JUNE 29-JULY 3, 2010**
Organizer: Boyd Fjeldsted, Vice-President, Western Region

CALL FOR PAPERS

The 85th annual WEAI conference will be held at the Hilton Portland & Executive Tower in Portland, OR June 29-July 3, 2010. Location and dates of NAFE sessions will be available in a later newsletter.

Please send the abstract for your proposed paper as an attachment (preferably as a pdf file) to:

Boyd Fjeldsted

fjeldsted@comcast.net

Offers to act as discussants or chairpersons would also be welcome.

As it becomes available further information can be found at the WEAI website:

<http://www.weainternational.org/conferences.htm>

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Upcoming and Noteworthy — 2010

**American Academy of Economic and Financial Experts
(AAEFE)
Annual Meeting
LAS VEGAS—April 7 - 9, 2009**

The 22nd annual meeting of the American Academy of Economic and Financial Experts will be held in The Mirage Hotel and Casino in Las Vegas, Nevada from April 7 through April 9, 2010, with the first paper presentation beginning at 6:00 PM on Wednesday, April 7th. Paper presentations are scheduled Thursday morning, Thursday afternoon, and Friday morning. There will be a Friday afternoon session dedicated to the running of a forensic economics practice. The annual membership meeting will begin at 5:00 PM on Thursday.

This year's theme is "Disability and the Interface between Vocational and Economic Experts." Thursday morning's program will include a special panel discussion featuring Drs. Anthony Gamboa and Thomas Ireland on the topic of Disability and Worklife Expectancy. We invite the submission of papers both consistent with the above theme and of general interest to forensic economists. The submission deadline is January 31, 2010. Papers should be submitted electronically in a Word document to Professors Creighton Frampton at framptonc@philau.edu and Matthew Marlin at marlin@duq.edu. The undergraduate student who submits the best paper in the area of forensic economics will be invited to present his or her paper at the meetings. The deadline for student submissions is February 21, 2010.

Please visit www.aaefe.org for registration and hotel reservation information. Note that there is an early bird discount available at The Mirage for reservations made by December 31, 2009.



**Annual AREA Conference
July 17-20, 2010
Ambassador East Hotel - Chicago, Illinois**

Contact Margy Ashby at AREA [areaorg@cox.net] for further information
AREA Web site: <http://www.a-r-e-a.org/>



MARK YOUR CALENDARS
(Details on meetings inside)

SOUTHERN ECONOMIC ASSOCIATION
SAN ANTONIO—NOVEMBER 21-23

2010

ALLIED SOCIAL SCIENCE ASSOCIATIONS
ATLANTA—JANUARY 3-5

NAFE WINTER MEETING
ARUBA—JANUARY 29-30

EASTERN ECONOMIC ASSOCIATION
PHILADELPHIA—FEBRUARY 26-28

NAFE INTERNATIONAL
COPENHAGEN, DENMARK—JUNE 3-4

WESTERN ECONOMIC ASSOCIATION
PORTLAND, OR—JUNE 29-JULY 3