

NAFE MEMBER NEWS

National Association of Forensic Economics

NAFE Member News
Volume 26, Issue 1
February 2012

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President's Message

Fellow NAFE Members,

Time flies when one is having fun. I am at the halfway point of my term as President and I have had a good time interacting with members at NAFE sessions at various meetings and I have appreciated the advice and friendship of the members of our Board of Directors and our Executive Director Jim Rodgers.

New Officers Elected At the January 2012 ASSA Annual Meeting, Kurt Krueger became President Elect. He will take over as President in January 2013. Kurt has had a long history of service to our organization. Michael Nieswiadomy succeeded Marc Weinstein as Western Vice President and Lane Hudgins followed Jim Ciecka as Midwestern Vice President. Marc deserves our thanks for filling in for Boyd Fjelsted when illness prevented Boyd from serving out his term as Western Vice President. Marc organized an excellent set of sessions at last summer's Western Meetings. Thanks also to Jim Ciecka for his service as Midwestern Vice President. However, Jim is not going anywhere as he still continues to serve as co-Executive Editor of the *Journal of Forensic Economics*.

Past President's Service Award This year's award was presented to Jim Ciecka by Past President Ed Foster. Jim was honored for his service to NAFE as Midwestern Vice President and his editorial role on the *JFE*. Jim was also recognized for his prolific research output, including collaborations with Gary Skoog and Kurt Krueger on papers related to the measurement of worklife expectancy.

Allied Social Science Association Meetings Bill Pearson put together the paper sessions at the January 2012 ASSA Meetings in Chicago. Papers presented at the sessions covered a variety of topics. A highlight of the meeting was the panel on ethics and economists in the courtroom that was organized by Kurt Krueger and Jack Ward. Panelists included Judge Richard Posner and University of Denver Professor George DeMartino, who had some interesting exchanges on the role of statements of ethical principles on the professional behavior of economists.

Winter Meetings As the February

Newsletter was going to press, the Art Eubanks organized Winter Meeting was about to set sail on the Royal Caribbean cruise ship, Liberty of the Seas from Fort Lauderdale, Florida on Saturday, February 4, 2012. It will be interesting to find out if the discussions held at the just concluded 2012 World Economic Forum in Davos Switzerland influenced the comments of NAFE's finest at the Winter Meetings.

Upcoming Meetings Jonathan Shefftz has organized the sessions at the upcoming **Eastern Meetings** at the Boston Park Plaza in Boston on March 9 and 10. Jack Ward is in charge of the program for the **International Meeting**, which is on June 1 at the Hotel Corinthia in Budapest. The program will include a local attorney educating attendees about injury law in Hungary. Please contact Jack if you are interested in attending. Mike Nieswiadomy is organizing the sessions at the **Western Meeting**, which are scheduled for June 30 and July 1 at the Hilton San Francisco in San Francisco. Contact Mike if you are interested in participating. Marc Weinstein and Stephanie Rizzardi are organizing the NAFE sessions at the 2013 **ASSA Meeting** in San Diego. Please note Marc and Stephanie's call for papers for the 2013 ASSA Meeting elsewhere in the newsletter.

Journal of Forensic Economics I would like to thank my fellow editors Jim Ciecka and Kurt Krueger for their hard work in making the *JFE* happen. Nancy Eldredge's focus on the day-to-day details makes the production of the *JFE* much easier for Jim, Kurt and me. The state paper series has resulted from the painstaking work by Jim Rodgers and Bob Male as the special editors of the state paper series. As Jim Rodgers pointed out at the ASSA Meetings, with publication of Louisiana and Michigan state papers on the next issue of the *JFE*, we will have over half the states (28 state papers) covered by the series. Our thanks to everyone who volunteers their time as a referee. Most importantly, issues of the *JFE* appear as a result of submissions by our members of papers related to their current thinking and research in forensic economics. We encourage you to submit your current research. Please contact Jim Ciecka or me if you have interest in organizing a set of papers for a special issue that is centered on a particular topic. Past special issues have focused on hedonic damages and employment litigation.

Please feel free to e-mail me if you have any concerns or issues pertaining to NAFE. Please make your competitors and colleagues aware of the benefits of NAFE membership and feel free to pass on names to me of people that I should contact about joining.

Steve Shapiro
sshapiro@analyticresources.com

EAST—Boston 2012

EASTERN ECONOMIC ASSOCIATION
38th Annual Meeting – March 9-11, 2012 – Boston, MA
Sessions Organizer: Jonathan S. Shefftz, Vice President, Eastern Region

Please join us for the 38th Annual Meeting of the EEA in Boston, MA at the Boston Park Plaza Hotel and Towers, March 9-11. As in prior years, we will kick off with a NAFE session on Friday afternoon, followed by a social gathering at a nearby location, then two more NAFE sessions Saturday morning, concluding with a final NAFE session Saturday afternoon. (Unlike this past year, we plan to avoid any logistical problems, and have received assurances to that effect from the EEA). Additional information is available at <http://www.ramapo.edu/eea> concerning the Eastern Economics Association and its conferences.

As indicated in the draft program that follows below, if you are interested in a discussant slot that we might still have available, then ASAP please contact: Jonathan S. Shefftz jss@JShefftzConsulting.com

FRIDAY MARCH 9, 2012

SESSION I – 4:00 PM *Forensic Economics I*
Impacts on Lost Income Calculations from Educational Attainment, Labor Force Transitions, and Long-Term Unemployment

Chair: Larry Spizman; State University of New York at Oswego

“Educational Attainment Model for a Minor Child: The Next Generation,” John Kane, State University of New York at Oswego; Larry Spizman, State University of New York at Oswego; and Don Donelson, University of Miami School of Business.

“Impact of Labor Force Transition Probabilities on Worklife Estimates,” David Rosenbaum, University of Nebraska-Lincoln.

“The Impact of Post-2008 Long-Term Unemployment on Lost Earnings Capacity,” Ernest T. Kendall, Commonwealth Research Group, Inc.

Session Discussants:

TBD

TBD

Thomas Roney, Thomas Roney LLC

SESSION I A – 6:30 PM (Informal Session Sponsored by NAFE)
Refreshments with Forensic Economists – Eastern Style

A nearby location will be announced at Session I.

SATURDAY MARCH 10, 2012

SESSION II – 9:00 AM *Topics in Forensic Economics II*
(including statistical spoliation, breach of contract discounting, and union worker damages)

Chair: Craig Allen; Commonwealth Research Group, Inc.

“Identifying ‘Misclassified’ Employees Resulting from the Use of Title VII-Related Advice Professionals to Manage Workforce Interventions,” Armando Rodriguez, University of New Haven.

“*Helpin v. Trustees of the University of Pennsylvania*: Lost Profits Not Discounted to Present Value in Pennsylvania Breach of Contract Cases,” James D. Rodgers, Pennsylvania State University.

“An Interaction Issue in Calculating Damages for Union Workers in Injury Cases,” Frank D. Tinari, Tinari Economics and Kenneth T. Betz, Tinari Economics.

Session Discussants:

Larry Spizman; State University of New York at Oswego

Edward Foster, University of Minnesota

TBD

SESSION III – 11:00 AM *Topics in Forensic Economics III*
(including discount rate and medical issues)

Session Chair: Edward Foster, University of Minnesota

“Times Series Properties of Equity Risk Premiums,” Steven J. Shapiro, New York Institute of Technology and Stephen Horner, Economic Consulting

“Potential Effects of the Affordable Care Act on the Award of Life Care Expenses,” Victor Matheson, College of the Holy Cross and Joshua Congdan-Hohman, College of the Holy Cross

“Medical Net Discount Rates: 1980-2010,” David Schap, College of the Holy Cross and Andrew Kraynak, College of the Holy Cross

Session Discussants:

Joseph I. Rosenberg, Joseph I. Rosenberg, CFA, LLC

Craig Allen, Commonwealth Research Group, Inc.

Jonathan S. Shefftz, JShefftz Consulting

(continued)

EAST—Boston 2012 (continued)

SATURDAY MARCH 10, 2012 (continued)

SESSION IV – 2:00 PM *Panel Discussion on Commercial Damages Calculations*

Chair: Jonathan S. Shefftz, JShefftz Consulting

Panel Discussion regarding issues in commercial damages calculations. The Session Chair will introduce some stylized case examples to the panelists, who will then discuss how they would have dealt with (or not dealt with!) the following factors (among others):

Causation / Liability
 Profitable Projections vs. Losing Track Record (or lack thereof entirely)
 “Reasonable” Projections vs. Industry-Specific Examinations
 “Duty” to Mitigate and Duration of Damages

The Session Chair will then describe how the case actually played out, and general attendee participation will be most welcome!

Panelists:

Rick Gaskins; Gaskins Associates, PC
 Richard Royston; Roystons, LLC
 Steven J. Shapiro; New York Institute of Technology
 Jonathan S. Shefftz; JShefftz Consulting

NAFE International—Budapest 2012

**THE NINTH INTERNATIONAL MEETING OF THE
 NATIONAL ASSOCIATION OF FORENSIC ECONOMICS
 BUDAPEST, HUNGARY
 JUNE 1, 2012**

The NAFE International Conference will be held June 1, 2012 at the Hotel Corinthia, a five star, 19th century hotel in the heart of Budapest <http://www.corinthia.com/en/Budapest/about-the-hotel/our-hotel/>. Program registration fees are \$300 for a single individual and \$330 for a couple. The registration fees cover meeting room reservation costs, coffees, lunch and a group dinner on the evening of the meeting. Guest speakers and participants will include Law faculty and practicing attorneys from Hungary and Italy.

Room reservation rates at the Corinthia are €69.4/night for a Superior Room with breakfast to €93.6/night for a Superior Double with breakfast and all taxes. An upgrade to the Executive Floor costs €60/night and includes access to the executive lounge with a complementary light luncheon, snacks and canapés all day, wines, beer and a special concierge. All rooms have wireless access. These rates are guaranteed from May 30 to June 3, but may be extended on request.

Registration fees should be payable to John Ward Economics and sent to Ste. 235, 8340 Mission Road, Prairie Village, Kansas 66206. Reservations for the Corinthia can be made by downloading the Corinthia Reservation form at the bottom of the page at the following link: <http://johnwardeconomics.com>. The reservation form can be faxed to the Corinthia at +36 1 479 47 13 or e-mailing Agnes Pataki at agnes.pataki@corinthia.hu with the reference number 219495.

Budapest is a great city to visit with easy connections to Vienna, Prague, Bavaria and other middle and eastern European cities. Danube River cruises are popular from Budapest and several members have signed up for such cruises. Participation is limited, so please contact Jack Ward (wardjo@umkc.edu) if you plan to attend.

West—San Francisco 2012

**WESTERN ECONOMIC ASSOCIATION INTERNATIONAL
87TH ANNUAL CONFERENCE
SAN FRANCISCO, CA – JUNE 29 THROUGH JULY 3, 2012
Organizer: Michael Nieswiadomy, Vice President, Western Region**

CALL FOR PAPERS

The NAFE paper sessions at the Western Economic Association International (WEAI) conference are typically held on June 30 and July 1 every year and the 87th WEAI will be in San Francisco, California from June 29 through July 3, 2012. If you would like to present a paper or organize a session, please email me with a proposal or brief abstract (preferably as a pdf file). Also, if you plan to attend the conference and would like to discuss a paper, kindly inform me via e-mail.

Michael Nieswiadomy – miken@unt.edu

For additional information regarding the WEAI conference, click on the conference website: <http://www.weai.org>.

South—2012

**SOUTHERN ECONOMIC ASSOCIATION
NEW ORLEANS – NOVEMBER 16-18, 2012
Organizer: Thomas Roney, Vice President, Southern Region**

CALL FOR PAPERS

The annual meeting of the Southern Economic Association will be held in New Orleans, LA at the Sheraton New Orleans Hotel, November 16-18, 2012 (Friday to Sunday).

At this time we already have three or four potential papers and NAFE will likely have at least two sessions. Hopefully both sessions will be on Saturday so that participants can fly in on Friday and leave Saturday or Sunday and still have some time to enjoy the many charms of New Orleans. I hope to see you there!

To present a paper or organize a session, please email me with a proposal or brief abstract. If you plan to attend the conference and would like to be a discussant, please email me.

Thomas Roney – troney@thomasroneyllc.com

SEA updates as they become available can be found at: <http://www.etnpconferences.net/sea/sea2012/>

National—San Diego 2013

**ALLIED SOCIAL SCIENCE ASSOCIATIONS
SAN DIEGO, CA – JANUARY 4 - 6, 2013**
Organizers: Marc A. Weinstein, Team Economics, LLC
(mweinstein@teameconomics.com)
Stephanie Rizzardi, Rizzardi Economic Associates
(srizzardi@rizzardieconomics.com)

CALL FOR PAPERS

The NAFE paper sessions at the 2013 Allied Social Science Associations (“ASSA”) conference will be held on January 4 and 5, 2013 in San Diego, California. If you would like to present a paper or organize a session, please email us with a proposal or brief abstract (preferably as a pdf file). Also, if you plan to attend the conference and would like to discuss a paper or chair a session, kindly inform us via e-mail.

For additional information regarding the ASSA conference as it becomes available, click on the conference website:

http://www.aeaweb.org/Annual_Meeting/



FYI

Minutes of the National Association of Forensic Economics Board of Directors Meeting January 6, 2012 Chicago, IL (Unapproved: Draft #1)

Voting members attending: Jim Ciecka, David Jones, Bill Pearson, Steve Shapiro, Jonathan Shefftz, and Marc Weinstein. Voting member absent: Tom Roney. Also attending: Nancy Eldredge, Ed Foster, Lane Hudgins, Kurt Krueger, Mike Nieswiadomy, Jim Rodgers.

After lunch, President Shapiro welcomed everyone and began the meeting at 12:05 p.m.

Rodgers presented the minutes of the Summer Board meeting of July 2011. It was moved and seconded (Weinstein; Jones) that **the Board approves the minutes of the Board of Directors meeting of July 30 – 31, 2011**. The motion passed 6 – yes, 0 – no, 0 – abstain.

Rodgers presented the financial statements for 2011 (attached). He noted that NAFE lost \$14,183.03 during this period. Rodgers gave a history of income and expenses for the period 1999 to 2011. As of 11/30/2011, NAFE had a cash balance of \$171,652.22. It was moved and seconded (Weinstein; Pearson) that **the NAFE Board accepts the 2011 financial statements as presented**. The motion passed 6 – yes, 0 – no, 0 – abstain.

Rodgers presented a membership report (attached). As of 11/30/2011, NAFE had a total of 607 memberships and subscriptions, composed of 595 memberships and 27 subscriptions, all of which were libraries.

Shapiro announced the results of the recent election. Kurt Krueger was elected as NAFE President-Elect. Lane Hudgins was elected as Mid-Western Vice-President replacing Jim Ciecka, and Mike Nieswiadomy was elected as Western Vice-President, replacing Marc Weinstein. Kurt will begin his two-year term as NAFE President at the conclusion of next year's general membership meeting in San Diego. The two new Vice-Presidents will begin their three-year terms at the conclusion of today's general membership meeting. Rodgers called attention to some statistics on voting provided by Nancy Eldredge, showing ballots mailed and ballots returned all votes by members during for the period 2000 to 2011.

Bill Pearson presented the report for the ASSA meeting. He called attention to the ethics session, whose panel has Judge Posner as a member. Pearson had nine papers by October this past year. There was a discussion about laptops used to display presentation materials on the AEA-provided projection equipment during NAFE sessions. Coordination of this is not easy but with many persons bringing laptops, the problem has been solved each year. Weinstein noted that he asked all presenters at the session he chaired to send him electronic versions of the materials to put on his computer.

In Tom Roney's absence, Marc Weinstein reported that there was no NAFE session at the 2011 Southern Economic Association (SEA) meetings in Washington, D.C. The 2012 SEA meetings will be held in New Orleans at the Sheraton New Orleans Hotel, November 16-18, which may generate additional interest. A discussion was held about revitalizing the Southern Economic Association meetings.

Jonathan Shefftz reported that he has a good collection of papers for three paper sessions at the upcoming 2012 Eastern Economic Association meeting Mar. 9-11 in Boston. During the fourth session, there will be a roundtable discussion of commercial damage calculations. One session and a reception will occur on Friday afternoon and early evening Mar. 9, and three more sessions will occur on Saturday, Mar. 10.

Jim Ciecka reported that there were no NAFE sessions at the Illinois Economic Association meetings held in Chicago this past October.

Marc Weinstein presented plans for the NAFE sessions that will be offered at the Western Economics Association meetings in San Francisco, California, June 30 and July 1, 2012. There will be six sessions, with paper sessions having only two papers per session. Two papers (a NAFE Survey results paper and a Colorado state paper) have been offered at this point, as well as a panel on ethics. Marc will turn over his spreadsheets and list of participants attending the WEAI for the past five years to incoming Western VP Mike Nieswiadomy.

Jim Rodgers reported that 8 or 9 people have signed up for the NAFE Winter meeting, which this year is a 5-night Royal Caribbean cruise to the western Caribbean leaving Ft. Lauderdale on Feb. 4 and returning Feb. 9. Organized by Art Eubank, two sessions are planned.

Steve Shapiro reported that the NAFE European meeting will be in Budapest, Hungary on June 1 at the Hotel Corinthia. The organizer of the meeting is Jack Ward. Eleven persons have signed up to attend the meeting so far. A Budapest attorney will be a guest speaker at the meeting.

(continued)

FYI (continued)

Jim Ciecka reported that the *JFE* in 2011 dealt with 42 papers, of which there were 21 original new submissions. The *JFE* acceptance rate is about 50%. It has taken an average of 3.15 months for authors to be given an initial decision. Two issues were published in 2011. There are enough papers in terms of pages to put out another issue now. A discussion was held about the desirability of putting out this issue with only one regular paper, a comment and reply and two state papers. There were no objections to putting out the issue, rather than waiting for an additional paper. It was also mentioned that the *JFE* has started putting the data used in published papers on the *JFE* web site. Authors will be asked to sign a statement that the data sets used in their papers will be available for at least three years so that other persons can replicate the work. The editors all praised Nancy Eldredge for her efficiency, promptness, tact and good cheer. The consensus is to leave the referee process as double-blind even though the AEA has decided to move to a single-blind referee process. Krueger mentioned the need to rotate members of the board of editors. He also suggested that the board of editors prepare an independent review of the journal. Krueger also mentioned that Nancy will be getting a new desk top computer.

Jim Rodgers gave a report regarding the state damage paper series. He noted that we have reached the half-way point with 26 papers published in the *JFE* out of a possible 52 papers. In addition, papers for Louisiana and Michigan are forthcoming in the next *JFE* and drafts have been prepared for Rhode Island and Oklahoma. Rodgers suggested that the practice of publishing information in the NAFE newsletter about the status of the series be continued. In addition, the editors of the *JFE* will be making some contacts with potential authors for states for which no one has indicated an interest in writing a paper.

Kurt Krueger led a discussion regarding the implementation of a dedicated blog and conference paper site accessible by members only from the NAFE.net web site. The blog site would host a blog by David Schap concerning damages in the states. It would also interface with LinkedIn, Facebook and Twitter. The blog site would allow two-way electronic interaction between NAFE and NAFE members. In addition, NAFE conference papers would be made available to NAFE members at this site, following the presentation of these papers at conferences and with proper disclaimers and restrictions to be described on the site. The site will also have threaded NAFE-L postings. A NAFE committee for dealing with these new features will be created. Details are to be worked out at the Summer Board meeting. It was moved and seconded (Ciecka; Weinstein) that **\$6,300.00 will be advanced to implement a dedicated blog and dedicated conference paper site for members only access.** The motion passed 4 – yes, 0 – no, 2 – abstain.

Marc Weinstein discussed the report of the Committee on Electronic Voting (Krueger, Roney, Weinstein) established to consider the possibility of moving to an electronic ballot system, replacing the mail ballot system that has historically been used. Allen Press has the capability to handle electronic ballots and this service is included in what NAFE already purchases. The recommendation of the committee is to move to an electronic ballot system. Weinstein noted that it should be possible to implement such a system by the elections in 2013, but NAFE By-law changes would be required, and these changes would have to be approved by the membership. Shapiro asked that Weinstein, Krueger and Foster serve on the committee to bring a specific proposal to next summer's board meeting.

Due to a lack of time, Shapiro tabled the issue on the agenda regarding revising the definition of forensic economics. This issue will be discussed at next summer's board meeting

Ed Foster reported that the past presidents' of NAFE have agreed on a recipient for this year's "Past Presidents' Award for Distinguished Service." The awardee will be announced at the general membership meeting this afternoon.

In regard to old and new business, Rodgers asked about the canvas that was to be conducted by Allen Press of members who dropped out of NAFE. Krueger reported that this canvas was performed.

Shapiro and Rodgers discussed the dates for next summer's board meeting, which will be July 21-22, 2012. Rodgers and Shapiro will make a decision about the venue and report back to the board.

There being no further business, the meeting was adjourned at 2:01 pm.

Respectfully Submitted,
James D. Rodgers
NAFE Executive Director

(continued)

FYI (continued)

**NAFE
INCOME STATEMENT
December 2008 to November 2009
December 2009 to November 2010
December 2010 to November 2011**

	12/08 - 11/09	12/09 - 11/10	12/10 - 11/11
Income:			
Dues and Subscriptions	\$99,475.00	\$97,861.00	\$106,047.00
JFE submission fees	\$250.00	(\$120.00)	\$0.00
Fees-Papers, Articles, Bk Issues	855.00	3,451.05	6,119.10
Interest	2,097.55	2,731.44	1,638.91
Total Income	\$102,677.55	\$103,923.49	\$113,805.01
Expenses:			
JFE-Publication	\$6,781.61	\$18,422.45	\$14,756.17
Journal Preparation	649.00	7,498.50	3,241.75
Total Publication	7,430.61	25,920.95	17,997.92
Conferences			
2009-EEA-New York	3,647.49	0.00	0.00
2009-ASSA-San Francisco	16,219.15	862.17	0.00
2009-MVEA-Kansas City	195.76	0.00	0.00
2009-July Board-Minneapolis	11,497.29	310.30	0.00
2009-WEA-Vancouver BC	8,708.18	0.00	0.00
2010-July Board-Chicago	0.00	15,458.77	0.00
2010-WEA-Portland	0.00	179.00	0.00
2010-NAFE-Winter Aruba	1,000.00	0.00	0.00
2011-July Board-Chicago	75.00	0.00	12,887.82
2009-SEA San Antonio	0.00	975.56	0.00
2000-2006 Winter/International	0.00	0.00	700.00
2010 ASSA-Atlanta	0.00	19,430.64	1,785.25
2010-EEA-Philadelphia	0.00	1,862.70	0.00
2011-EEA-New York	0.00	0.00	3,700.32
2011-ASSA-Denver	0.00	0.00	12,980.17
2011 WEA-San Diego	0.00	0.00	11,708.82
Total Conferences	41,342.87	39,079.14	43,762.38
Website Development	12,920.00	8,060.00	981.30
Database Management	16,435.08	16,889.83	17,225.60
Donations	0.00	0.00	500.00
Release Time-Executive Director	(61.33)	0.00	0.00
Payroll Expenses	28,050.57	29,679.37	30,571.57
Operations:			
Equipment	1,263.57	488.28	38.89
Newsletter	2,040.80	1,713.15	1,463.23
Legal & Insurance	2,507.00	2,507.00	4,781.00
Supplies & Mailing	5,457.06	3,153.82	3,785.11
Internet Fees & Miscellaneous	748.42	558.77	725.79
Bank Charges	879.34	1,270.58	1,023.42
Accounting	1,702.50	1,300.00	1,500.00
Telephone - Fax	1,727.14	1,842.21	2,142.23
Credit Card Machine	536.83	602.66	935.76
Miscellaneous & Subscriptions	222.54	1,713.88	557.84
Total Expenses	\$123,203.00	\$134,779.64	\$127,992.04
Net Income	(\$20,525.45)	(\$30,856.15)	(\$14,187.03)

	11/30/2009	11/30/2010	11/30/2011
CASH RECONCILIATION			
Beginning Balances	\$231,184.18	\$213,046.59	\$184,601.97
Add: Net change in Accounts Payable	\$2,387.86	\$2,411.53	\$1,237.28
Add: Net Income (Loss)	(\$20,525.45)	(\$30,856.15)	(\$14,187.03)
Ending Balances	\$213,046.59	\$184,601.97	\$171,652.22

NAFE BALANCE SHEET November 30, 2011		
ASSETS		
CD		\$ 120,669.97
Checking		26,607.67
Savings		204.03
Money Market		24,170.55
Travel Deposit		1,500.00
TOTAL ASSETS		\$ 173,152.22
LIABILITIES AND CAPITAL		
Payroll Liabilities		\$ 868.94
Retained Earnings		\$186,470.31
Net Income (Loss)		(14,187.03)
TOTAL LIABILITIES AND CAPITAL		\$ 173,152.22

(continued)

FYI (continued)

State Damage Series Report
 Prepared by Jim Rodgers, Dec. 31, 2011
 Total of 52 Entities (50 States + DC & Puerto Rico)

Published papers:

Count	State	JFE Issue	Author(s)
1	Alabama	Vol. 19, No. 3	Hardy
2	Alaska	Vol. 21, No. 2	Taylor
3	California	Vol. 17, No. 3	Ben-Zion
4	Connecticut	Vol. 19, No. 1	Shapiro
5	Florida	Vol. 15, No. 3	Williams
6	Georgia	Vol. 17, No. 1	Eisenmann
7	Idaho	Vol. 17, No. 3	Boyles/Lewis/Wells
8	Illinois	Vol. 20, No. 3	Skoog/Ciecka
9	Kansas	Vol. 18, Nos. 2-3	Krueger/Ward
10	Kentucky	Vol. 17, No. 2	Slesnick/Mulliken
11	Mississippi	Vol. 17, No. 1	Brooking/Fender/Fiser
12	Missouri	Vol. 16, No. 1	Krueger/Ward
13	New Jersey	Vol. 21, No. 2	Tinari/Kucsma
14	New York	Vol. 22, No. 1	Spizman/Tinari
15	North Carolina	Vol. 19, No. 1	Schieren/Albrecht
16	Ohio	Vol. 17, No. 2	Boyd/Frasca
17	Oregon	Vol. 15, No. 3	Male
18	Pennsylvania	Vol. 15, No. 3	Rodgers/Thornton
19	Puerto Rico	Vol. 16, No. 3	Martinez-Cuevas
20	South Dakota	Vol. 20, No. 3	Brown/Olsen
21	Tennessee	Vol. 19, No. 3	Cashdollar/Moore/Hearn/Huie
22	Texas	Vol. 20, No. 1	Homer
23	Utah	Vol. 18, Nos. 2-3	Lewis/Bowles
24	Virginia	Vol. 22, No. 2	Zugelder, Strangways, Rubin
25	West Virginia	Vol. 16, No. 3	Barrett/Brookshire
26	Wyoming	Vol. 16, No. 1	Bowles/Lewis

Written papers somewhere in the pipeline:

1	Louisiana	Forthcoming JFE 23:1	Bartkus/Wolfson
2	Michigan	Forthcoming JFE 23:1	King/Mahoney
3	Rhode Island	Waiting for 2nd draft	Schap/Shapiro/Street
4	Oklahoma	1st draft being reviewed	Roney/Vestrat

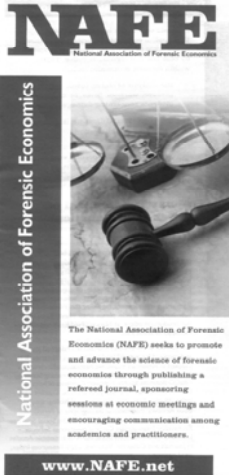
States with no first draft yet. A blank means that no one is currently committed to prepare a paper. An asterisk means that someone has indicated an interest in preparing a paper.

1	Arizona	*
2	Arkansas	*
3	Colorado	*
4	Delaware	*
5	District of Columbia	*
6	Hawaii	*
7	Indiana	*
8	Iowa	*
9	Maine	*
10	Maryland	*
11	Massachusetts	*
12	Minnesota	*
13	Montana	*
14	Nebraska	*
15	Nevada	*
16	New Hampshire	*
17	New Mexico	*
18	North Dakota	*
19	South Carolina	*
20	Vermont	*
21	Washington	*
22	Wisconsin	*

NAFE Membership Report
 Presented by Jim Rodgers at Winter Board Meeting, Chicago, IL, Jan. 6, 2012

Date of Count	Total Memberships and Subscriptions	Total Memberships	Individuals	Corporations	Students	Total Subscriptions	Individuals	Libraries
38308	746	736	653	77	6	10	0	10
38533	502	461	399	58	4	41	16	25
38718	661	636	556	78	2	25	2	23
38898	721	649	570	76	3	72	15	57
39083	635	611	538	69	4	24	0	24
39263	683	620	541	75	4	63	10	53
39448	601	576	500	71	5	25	2	23
39629	698	633	547	83	3	65	6	59
39814	639	585	507	75	3	40	5	35
39994	655	585	507	75	3	70	4	66
40147	643	573	498	73	2	70	4	66
40359	654	584	501	82	1	70	5	65
40512	607	584	497	84	3	23	3	20
40694	629	605	553	46	6	24	1	23
40877	622	595	584	5	6	27	0	27

FYI (continued)



The NAFE brochure is available.

Are you aware of all the benefits you receive from NAFE?

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Upcoming and Noteworthy 2012

American Academy of Economic and Financial Experts (AAEFE) Annual Meeting—April 18–20, 2012 Mirage Hotel & Casino—Las Vegas

The 24rd annual meeting of the American Academy of Economic and Financial Experts will be held in The Mirage Hotel and Casino in Las Vegas, Nevada, from April 18 through April 20, 2012, with the first paper presentation beginning at 9:00 a.m. on Thursday, April 19. A reception is scheduled on Wednesday evening, the 18th at 6:00. Paper presentation and panel discussion are scheduled Thursday morning through Friday afternoon. The annual membership meeting will begin at 5:00 p.m. on Thursday. Our featured speaker at this meeting will be Professor Jane Moriarty from the Duquesne University School of Law. She is an “Expert on Experts.” We invite the submission of papers of general interest to forensic and vocational economists. **The submission deadline is March 15, 2012.** The undergraduate or graduate student who submits the best paper in the area of forensic economics will be invited to present his or her paper at the meetings. The deadline for student submissions is February 21, 2012. Papers should be submitted electronically in a Word document to Larry Havard at LarryH@havard.com, Derek Solomon at DSolomon@cohencpa.com or Vickie Wolf at vmw@brinigco.com.

Note that there is an early bird discount available at The Mirage (\$135.00 per night) for Wednesday and Thursday nights if reservations are made by March 19, 2012. Further information as it becomes available is at : <http://www.aafe.org/>

American Rehabilitation Economics Association (AREA) AREA's 2012 ANNUAL CONFERENCE

Thursday to Sunday, June 7-10, 2012
Red Lion Hotel on 5th Avenue
1415 Fifth Avenue, Seattle, Washington

TOPICS INCLUDE(subject to change):

Boot Camp—2 sessions:

Intermediate session

Advanced session

Main Conference:

Integrating vocational and economic issues

Transferability of skills vs. portability of human capital and influence on earning capacity

Earnings and disability levels

Surviving a challenging cross-examination

Thinking on your feet

Valuing longshore cases

CPA review of income statements

Ethics

Updates as they become available may be found at the AREA website: <http://www.a-r-e-a.org/>

49th Annual Missouri Valley Economic Association Meeting (MVEA) October 25-27, 2012 Memphis

The 2012 MVEA meeting will be held in Memphis, TN October 25-27, 2012. Contacts and updates on information can be found on the MVEA website: www.mvea.net

The 2011 MVEA meeting in Kansas City offered presentation of 215 papers with two of them by forensic economists. More forensic economists presenting for 2012 would be most welcome.

Call for Papers, Session Proposals, & Chairs/Discussants

Paper Proposals: Send an abstract of about 200 words or the completed paper (include JEL category). All papers presented at the Annual Meeting are eligible for publication consideration in the MVEA's refereed journal, *The Journal of Economics*.

Arranged Session Proposals: Send a one page outline of the topic and a set of at least three presenters, discussants, and their themes.

Chairs & Discussants: Send a one page outline of the topic and a set of at least three presenters, discussants, and their themes.

Graduate & Undergraduate Student Papers: Send a one page outline of the topic and a set of at least three presenters, discussants, and their themes.

Send a one page outline of the topic and a set of at least three presenters, discussants, and their themes. Submissions (including name, affiliation, mailing address, phone, fax, and e-mail address) should be sent to the attention of:

Oscar Flores

Professor of Economics

Minnesota State University Moorhead

Moorhead, MN 56563

(218) 477-2710

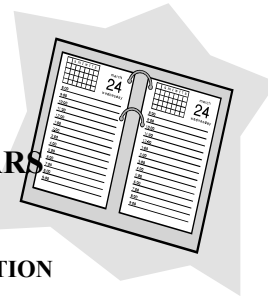
flores@mnstate.edu



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NAFE EVENTS
MARK YOUR CALENDARS
(Details on meetings inside)



EASTERN ECONOMIC ASSOCIATION
BOSTON—MARCH 9-11

NAFE INTERNATIONAL
BUDAPEST—JUNE 1

WESTERN ECONOMIC ASSOCIATION
SAN FRANCISCO—JUNE 29 -JULY 3

SOUTHERN ECONOMIC ASSOCIATIONS
NEW ORLEANS-NOVEMBER 16-18

2013

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