

LITIGATION ECONOMICS DIGEST

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A LETTER FROM THE EDITORS

The National Association of Forensic Economics (NAFE) was formed by a group of interested forensic economists in 1986. The following year the organization published the initial issue of the *Journal of Forensic Economics*. NAFE has continued to publish that journal since 1987, and its subscriber base has grown considerably during those years. John Ward and Jerry Olson deserve considerable credit for developing the quality of that journal.

At the 1994 NAFE Board of Directors Meeting, the Board voted in favor of expanding the type of services the organization should make available to its members. As a result of that decision NAFE now operates a computer bulletin board, an e-mail service, and a web site on the Internet. In addition, the board authorized the publication of a new journal, which has been christened the *Legal Economics Digest*, with the obvious acronym of "LED."

The purpose of the *LED* is to both expand the types of information provided to the NAFE membership, and to enlarge the breadth of topics available to authors. The *LED* will contain regular articles on new data available for economic research, the current status of work done by the Ethics Committee, and evaluations of computer software available for forensic economists.

The enlarged breadth of topics will include some case studies, and some "how-to" articles, as well as typical articles that appear in the *JFE*, but with more emphasis on practical topics and less on theory. We hope to provide articles on a wide range of issues in the field of forensic economics, including commercial litigation, employment litigation, securities fraud, environmental litigation, and valuing financial assets and businesses, as well as the traditional issues covered in the *JFE*.

We have described above our initial expectations for the journal. However, our foremost desire is to provide information of interest to the NAFE membership. To that extent we will appreciate suggestions from the readers of the *LED* as to the future content of the publication.

Carroll B. Foster

Robert R. Trout

A LETTER FROM THE PRESIDENT

We are pleased to present this premier issue of the *Litigation Economics Digest*, a new professional journal offered by the National Association of Forensic Economics (NAFE), devoted to practical litigation issues of interest to forensic economics practitioners.

In 1986, NAFE's charter membership included 105 American and Canadian Universities, and members with a diversity of professional interests in 44 states. The *Journal of Forensic Economics* was initiated in 1987 to serve as a forum for NAFE members, and others, to exchange ideas about forensic applications of academic economics research and techniques.

Our membership has grown over the years, with a roster that now includes members from all 50 states, Puerto Rico, and the Virgin Islands, and foreign locations ranging from Hong Kong to Europe to South Africa. While the majority of our NAFE members are economists working inside and/or outside of academia, our membership list also includes attorneys, accountants, business valuation specialists, financial experts, pension valuation experts, psychologists, psychiatrists, vocational rehabilitation specialists, and expert forensic practitioners from other professional disciplines.

Given this growth in NAFE's membership, it has become increasingly evident that a second professional journal, focusing on practical issues encountered in forensic economics work, as a complement to the academic focus of the *Journal of Forensic Economics*, would offer a useful service to the forensic economics community.

We believe that the *Litigation Economics Digest* will provide that service.

John Phillips Adams, Jr.
President
NAFE

NOTES

The *Litigation Economics Digest (LED)* specializes in presenting applied articles in the discipline of forensic economics, and presents useful consulting information to the forensic practitioner.

The *LED* is published bi-annually at a subscription price of \$50 a year for NAFE members, and \$60 for non-members. Subscriptions should be sent to the National Association of Forensic Economics, P. O. Box 30067, Kansas City, MO 64112.

We are now soliciting articles in forensic economics for publication in future issues. The next issue will be Spring 1996. The *Digest* will usually contain articles in the following areas: Applied Forensic Economics, Law and Economics, Data Sources, Computer Programs and Ethics in Economics. Those interested should forward two copies of their article, along with any other pertinent information, to the Editorial Office at the address shown below.

Litigation Economics Digest

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TABLE OF CONTENTS

Volume I

Fall 1995

Number I

Feature Articles

	Page
Ralph J. Brown Loss of Earning Capacity in the Case of a Farmer	1
Patrick A. Gaughan, Henry Fuentes and Laura Bonanomi Cash Flow vs. Net Income in Commercial Litigation	13
James L. Plummer Is the Value of a Firm the Upper Limit of Future Lost Profits in Business Litigation?	25
G. Michael Phillips Introduction to Cross Tabulation Statistics for Disparate Impact Cases	39
Michael L. Brookshire and Shelly E. Caruthers Principles of Establishing the Lost Earnings Base	45
Robert R. Trout and William W. Wade The Role of Economics in Regulatory Takings Cases	63

Short Articles

Charles W. de Seve Jumping the Hurdle to NAFE's Internet Site and Data Galore	75
Stanley R. Keil and H. Brian Moehring Use of Hedonic Loss Claims in the United States: A Survey	85
Thomas R. Ireland Recent Developments in Ethics, Credentials, Standards and Disclosure	95
G. Michael Phillips and David T. Fractor <i>A Review of Litigation Services: Information Sources for Expert Witnesses</i>	97