

ARTICLES OF INCORPORATION  
OF THE NATIONAL ASSOCIATION OF FORENSIC ECONOMISTS, INC.

We, the undersigned persons over the age of eighteen (18) years, all of whom are residents of the State of Missouri and citizens of the United States, do hereby associate ourselves together for the purpose of forming a nonprofit corporation under Chapter 355 of the statutes of the State of Missouri.

ARTICLE ONE

Name

The name of the corporation is The National Association of Forensic Economists, Inc.

ARTICLE TWO

Principal Office

The post office address of the corporation's principal office is 11821 Washington, Kansas City, County of Jackson, State of Missouri 64114.

ARTICLE THREE

Duration

The period of the duration of this corporation is perpetual.

ARTICLE FOUR

Purposes

The purposes for which this corporation is organized, ~~is~~ to form a professional association of forensic economists; to publish an educational journal to be known as the Journal of Forensic Economics; to arrange for annual meeting of the

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membership as prescribed in the bylaws; and to acquire, hold, own, and maintain property, both real and personal, as is necessary and beneficial to carry out the other objectives of the organization, and the same may be authorized by the Board of Directors.

#### ARTICLE FIVE

##### Stock

The corporation shall be a membership organization only and no stock therein shall be authorized or issued, nor shall any dividends or pecuniary profits be declared or paid to the members thereof.

#### ARTICLE SIX

##### Non-Profit Status

The corporation shall at all times be operated and conducted as a non-profit organization under all applicable state and federal laws and regulations.

#### ARTICLE SEVEN

##### Amendments

This certificate of incorporation may be amended in the manner provided by the statutes of the State of Missouri at the time of amendment.

#### ARTICLE EIGHT

##### Directors

The number of directors constituting the initial board of directors of the corporation is 5, and the names and addresses of the persons who are to serve as the initial directors are:

<u>Name</u>	<u>Address</u>
John O. Ward	11821 Washington Kansas City, Missouri 64114

Gerald Olson	9851 Ash Overland Park, Kansas
Green Miller	Morehead State University Morehead, MN
Thomas O. Depperschmidt	Memphis State University Memphis, TN
Edward Sattler	Bradley University Peoria, IL

The initial registered agent for service of process shall be John O. Ward, 11821 Washington, Kansas City, Missouri 64114 and the initial registered office shall be 11821 Washington, Kansas City, Missouri 64114.

ARTICLE NINE

Incorporators

The name and street address of each of the three incorporators of the corporation is:

<u>Name</u>	<u>Address</u>
John O. Ward	11821 Washington Kansas City, Missouri 64114
Pamela S. Ward	11821 Washington Kansas City, Missouri 64114
Linda McDaniel	8818 Ford Raytown, Missouri 64138

IN WITNESS WHEREOF, we have hereunto set our hands, this  
15<sup>th</sup> day of MAY, 1986.

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*Roy D. B. B...*

*[Signature]*  
\_\_\_\_\_  
John O. Ward

*[Signature]*  
\_\_\_\_\_  
Pamela S. Ward

Linda McDaniel  
Linda McDaniel

STATE OF MISSOURI            )  
  ) ss.  
COUNTY OF JACKSON        )

John O. Ward, Pamela S. Ward  
and Linda McDaniel, having been duly sworn on  
their oaths, state that they are the Incorporators named above  
and that the facts stated herein are true according to their  
best knowledge and belief.

John O. Ward  
John O. Ward

Pamela S. Ward  
Pamela S. Ward

Linda McDaniel  
Linda McDaniel

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*Ray G. Everett*

12/28/87

1. **RESOLVED**, That Article Four of the Articles of Incorporation is hereby amended to read as follows:

#### **ARTICLE FOUR**

##### **Purpose**

This corporation is organized exclusively as a not-for-profit corporation for charitable, educational, religious, or scientific purposes within the meaning of Section 501(c) of the Internal Revenue Code and specifically to carry on the following objects and purposes:

(a) To provide educational instruction and training to forensic economists (i.e., economists who provide testimony in legal matters) and to promote research in the area of forensic economics by providing a forum for the exchange and evaluation of methodologies and applications used by forensic economists, by publishing a professional journal for forensic economists and by sponsoring professional and educational meetings for forensic economists.

(b) To form a professional association of forensic economists for the purposes of promoting the profession of forensic economics, providing educational instruction and training to forensic economists, promoting research in the area of forensic economics, and providing a forum for the exchange and evaluation of methodologies and applications used by forensic economists.

always subject, however, to the following Limitations:

(a) No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation;

(b) The Corporation shall not, directly or indirectly, participate in or intervene in (including the publication or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office;

(c) Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by:

(i) a corporation exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States

Internal Revenue Law), or

(ii) a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law);

(d) No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its members, trustees, directors, officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered;

(e) Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provisions for the payment of all the liabilities of the corporation, dispose of all the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine.

2. **FURTHER RESOLVED**, That the proper officers of the Association, be and they are hereby authorized and directed to execute any documents and to perform any and all acts that may be necessary to effect the amendment of the Associations's Articles of Incorporation as specified above.

1/3/92

1. **RESOLVED**, That Article One of the Articles of Incorporation is hereby amended to read as follows:

#### **ARTICLE ONE**

The name of the corporation is the National Association of Forensic Economists, Inc.