Volume 38 • Issue 1 • Spring 2025

the Forecast

A Newsletter of the National Association of Forensic Economics

Michael H. Gottesman, who argued the U.S. Supreme Court case Daubert v. Merrell Dow Pharmaceuticals, Inc. on behalf of the petitioners, was the featured presenter at the NAFE SEA meeting. He is pictured with Nic Volkov and Lane Hudgins.

Letter from the Past Editor

Lane Hudgins, Past Editor (and Past President), NAFE
lane@lh-analysis.com

A Note of Thanks

As I step down as editor of *The Forecast*, I want to express my sincere gratitude to the NAFE Board of Directors and to all of you for your ongoing support during my time in this role. Editing *The Forecast* has been an incredibly meaningful experience, and I am truly grateful for the encouragement, patience, and kindness so many of you have shown me over the years. I am especially thankful for your grace in the face of any errors I've made along the way.

I'm delighted to share that **Chris Mann** will be taking over as editor, and I have every confidence that he will do an excellent job. *The Forecast* is now in better, more competent hands.

Since the redevelopment of this newsletter in 2016, it has been the articles submitted by NAFE members that have set *The Forecast* apart as a publication of a professional association. I encourage all members to continue **submitting articles**—we already have several lined up for future issues—and I also encourage everyone to remain engaged in the life of NAFE. I encourage you to **attend NAFE meetings**, which are not only rich in professional development, but offer invaluable opportunities to connect with others, ask questions, and discover new resources. And if you haven't yet, consider joining **NAFE-L**, our member listserv—an excellent, practical tool for staying informed and getting support from fellow forensic economists.

This issue of *The Forecast* highlights a time of significant transition for NAFE: we have a **new website**, new editors for the *Journal of Forensic Economics*, new Board members, and a new editor here at *The Forecast*. I want to especially thank NAFE's Executive Directors, **Mark Weinstein**, **Michele Gaines**, and Membership Committee Chair, **Kevin Cahill**, for their tireless work on the website and our new member management system—it's a tremendous accomplishment and they have worked diligently as a team to improve the experiences of our members and Promote the Advancement of Forensic Economics.

Finally, I want to say that the friendships I've made through NAFE, and the many roles I've had the privilege of serving in within our association, are among the most rewarding of my life. Thank you for allowing me to be part of this remarkable community.

Sincerely,

Lane Hudgins
Past Editor (and Past President), NAFE

NAFE℠ National Association of Forensic Economics

In This Issue...

NAFE National Association of Forensic Economics
PROMOTING THE ADVANCEMENT OF FORENSIC ECONOMICS

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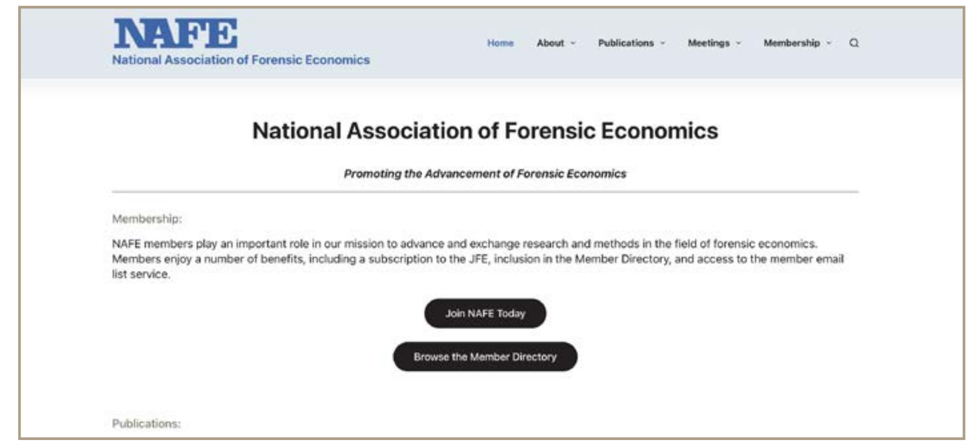
Article submissions, news items, comments, and suggestions from NAFE members for The Forecast are encouraged and can be sent to Chris Mann at cmann3@unl.edu. Submissions guidelines are available online at http://nafe.net/TheForecast.

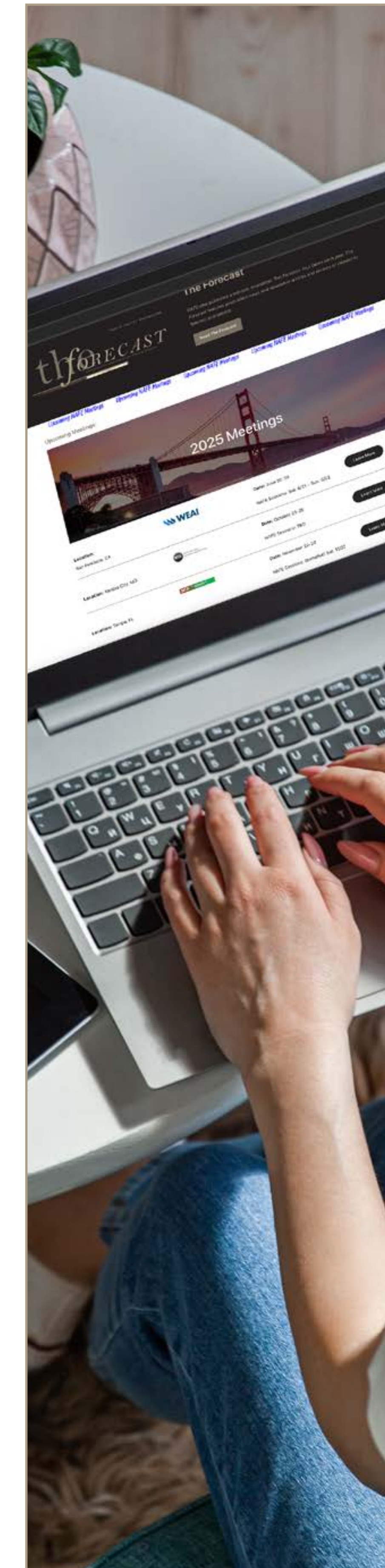
Executive Director's Corner

Welcome to the New and Improved NAFE Website!

https://nafe.net

We're excited to announce the launch of **NAFE's newly redesigned website**, created with members in mind. The new site not only has a fresh, modern look—it also brings significant improvements to functionality, making it easier than ever to stay connected and engaged with the NAFE community.





What's New?

- **Streamlined Member Management**

  Renewing your membership, updating your profile, and accessing member benefits is now more intuitive than ever. The new **dynamic member directory** makes it easier for NAFE members to connect with one another—and also serves as a **valuable resource for attorneys and law firms** seeking qualified forensic economists. With enhanced search functionality, potential clients can now easily identify and reach out to NAFE members for consultation and expert services.

- **Improved Journal Access**

  There is now an improved link between NAFE's website and the Journal of Forensic Economics, which can be accessed at https://jfe.kglmeridian.com. Members can easily explore current and past issues, stay up to date on new research, and access journal content more efficiently.

- **Timely Updates and Meeting Information**

  As development continues, the website will become a central hub for all things NAFE—featuring timely updates on upcoming meetings, sessions, and announcements. Whether you're looking for details about conferences, calls for papers, or registration deadlines, you'll soon find it all in one convenient place.

We encourage all members to visit the new site at https://nafe.net, log in to explore the improved features, and ensure your membership details are up to date.

This launch marks an exciting step forward in how NAFE connects, communicates, and collaborates. We look forward to growing this platform even further—with you.

Featured Meeting City San Francisco

Join NAFE at the WEAI 100th Annual Conference in San Francisco

NAFE is excited to invite its members to participate in the upcoming Western Economic Association International (WEAI) 100th Annual Conference in San Francisco, California.

Information about NAFE's sessions at this upcoming meeting will be available on NAFE-L and in this newsletter.

NAFE will be organizing several sessions focusing on the latest research and developments in forensic economics. These sessions provide an excellent platform for members to present their work, engage in meaningful discussions, and collaborate with peers in the field. We encourage all members to attend these sessions to stay abreast of emerging trends and contribute to the advancement of our discipline. Conference information, including hotel reservation and registration information can be found on the WEAI website: https://www.weai.org/events/100th-annual-conference.

Image Source: Unsplash

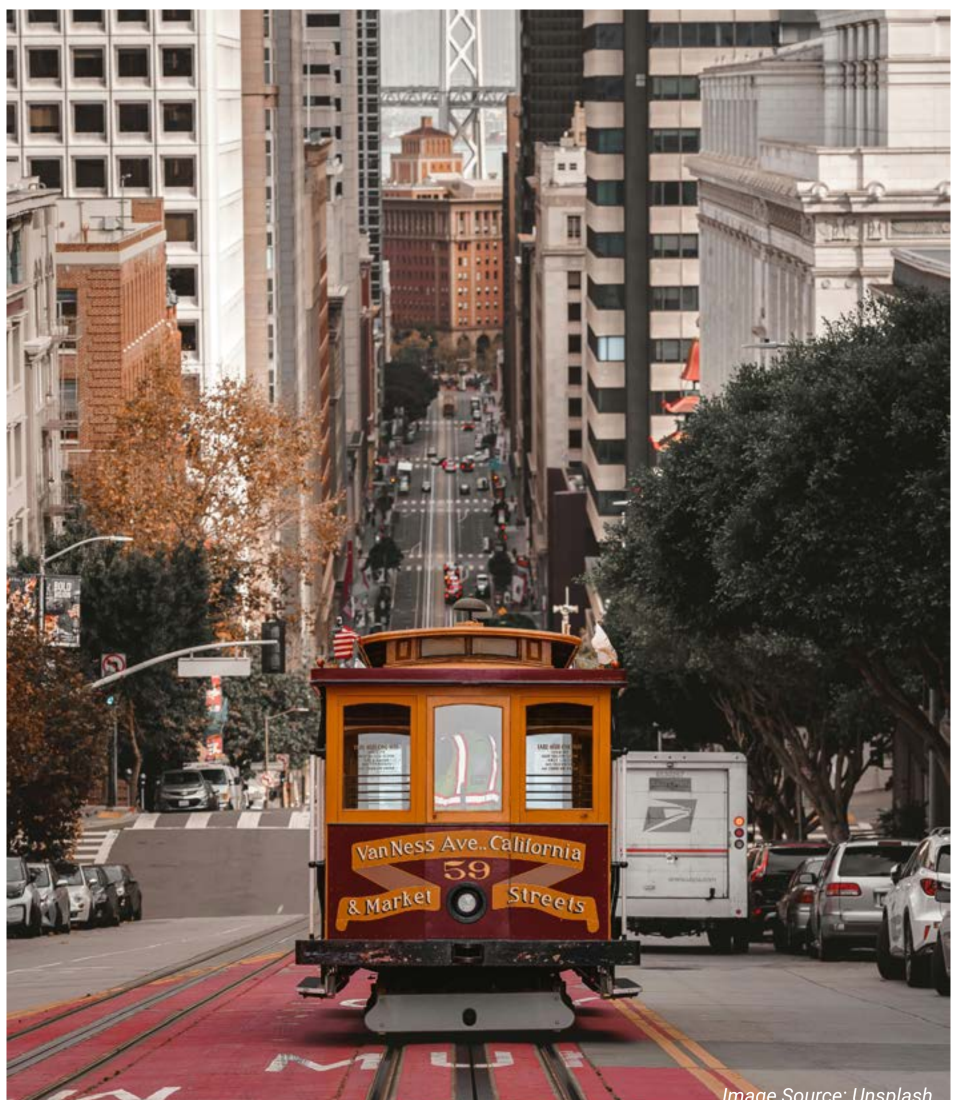


Image Source: Unsplash

Exploring San Francisco in June

The city's mild climate and array of attractions and events make it an ideal destination to combine professional development with leisure.

San Francisco's iconic landmarks and diverse neighborhoods offer countless exploration opportunities:

- **Golden Gate Bridge**: Take a walk or bike ride across this engineering marvel for breathtaking views of the bay and cityscape.
- **Alcatraz Island**: Tour the infamous former prison and delve into its storied past with guided audio narratives.
- **Fisherman's Wharf**: Savor fresh seafood, visit the sea lions at Pier 39, and enjoy waterfront attractions.
- **Chinatown**: Explore the vibrant streets, shops, and eateries of one of the oldest and largest Chinatowns in the U.S.
- **Golden Gate Park**: Discover gardens, museums, and serene landscapes within this expansive urban park.

We look forward to your participation in the NAFE sessions and hope you take full advantage of the enriching experiences both the conference and the city have to offer.

Member News

Update from the JOURNAL OF FORENSIC ECONOMICS

Issue 32(1), 2025 Now Available

We're pleased to announce that a new issue of the *Journal of Forensic Economics* is now available online at https://jfe.kglmeridian.com. This issue features original research on topics ranging from personal consumption updates to valuation of damages in unique employment circumstances.

Featured Articles in This Issue:

- *"A Closer Look at Race, Ethnicity, and Gender Neutral Models"*
  – Kevin E. Cahill and Lawrence M. Spizman
- *"Life-Cycle Estimates of Earnings Growth by Education and Gender"*
  – William E. Even and David A. Macpherson
- *"Mothers' Worklives and Marital Status"*
  – David I. Rosenbaum and Christopher Mann
- *"Personal Consumption and Single Persons: An Update"*
  – David I. Rosenbaum and Christopher Mann

Editorial Transition and Gratitude

This issue also marks an important transition in the journal's leadership. After many years of dedicated service, **Steve Shapiro** and **Jim Ciecka** have stepped down as Executive Editors of the *Journal of Forensic Economics* as of July 22, 2024. Since 2007, alongside the late **Kurt Krueger** (Managing Director from 2009–2023), Steve and Jim have played a vital role in advancing the *Journal of Forensic Economics*. Their leadership helped expand the journal's reach, increase its scholarly recognition, and secure indexing in RePEc and JSTOR.

Over their tenure, Steve and Jim oversaw the publication of more than 100 articles and worked tirelessly to develop a robust online archive of forensic economic research. Their dedication has left an enduring legacy, and the entire forensic economics community owes them a debt of gratitude for their dedication to excellence.

Following their departure, the NAFE Board has appointed a new editorial team:

- **Lane Hudgins** (Lane Hudgins Analysis)
- **David Macpherson** (Trinity University)
- **Nik Volkov** (Mercer University)

We thank Steve and Jim for their outstanding service and warmly welcome Lane, David, and Nik. Be sure to explore the new issue and join us in celebrating this new chapter for the *Journal of Forensic Economics* and the success of Jim and Steve as editors.

A reminder *from the* JOURNAL OF FORENSIC ECONOMICS

Interested in keeping up with the latest from the *Journal of Forensic Economics*?

Don't want to wait for the next issue to appear in your mailbox?

Remember:

You can always find articles that have been accepted for publication by the *JFE* but have not yet appeared in print in the **Online Early** section of the *JFE* website.

You can access *JFE* **Online Early** at *https://meridian.allenpress.com/jfe/publish-ahead-of-print*

FYI

Welcome New NAFE Board Members!

At the close of the NAFE General Membership Meeting held January 3, 2025, in San Francisco, NAFE welcomed two new members to the Board of Directors. Antonio Avalos has taken the place of outgoing Vice-President At-Large Michael O'Hara, and Tricia Yount replaces Nik Volkov as Southern Vice-President.

Tricia Yount is the owner of Yount Forensic Consulting, LLP, and was previously a Managing Director in the Forensics & Valuation service line at Forvis Mazars, LLP, headquartered in Charleston, South Carolina. Her background includes more than 19 years of financial forensic and litigation support experience. Tricia presently serves on the board of directors of the American Academy of Economic and Financial Experts. She is a member of the American Institute of CPA's, South Carolina Association of CPA's, National Association of Forensic Economics, and National Association of Certified Valuators and Analysts. She is certified as a Master Analyst in Financial Forensics (MAFF). Tricia is a graduate of Clemson University with a B.S. degree in financial management.

Antonio Avalos, Ph.D., is a Professor of Economics at California State University, Fresno, where he also serves as Chair of the Economics Department. He operates Valley Economics Association, Inc., a company focused on economics consulting and litigation support. Antonio also serves on the boards of directors of the American Academy of Economic and Financial Experts, Reading and Beyond, and the Valley Small Business Development Corporation. Antonio has an extensive publication record in economics and forensic economics. Antonio is a long-standing active member of the National Association of Forensic Economics. He holds a Ph.D. in Economics from Oklahoma State University (2003).

Congratulations Tricia and Antonio and thank you Michael and Nik for your years of service to NAFE.

Constantine Boukidis Named 2025 Recipient of NAFE Past Presidents' Award

The National Association of Forensic Economics is proud to announce that **Constantine Boukidis** is the 2025 recipient of the **Past Presidents' Award for Outstanding Service to the Association**.

In addition to his role on the NAFE Board of Directors, Constantine has contributed extensively through his service on numerous committees. His dual expertise as both a forensic economist and an attorney has been instrumental in shaping and strengthening our professional community.

Always ready to lend a hand, Constantine's consistent support and dedication have made a lasting impact on NAFE and its members.

Congratulations to Constantine on this well-earned and richly deserved honor.

Steve Shapiro and Jim Ciecka Honored with the James D. Rodgers' Award

We are proud to announce that **Steve Shapiro** and **Jim Ciecka** have been named the 2025 recipients of the **James D. Rodgers' Award for Promoting the Advancement of Forensic Economics**. This award, presented by the National Association of Forensic Economics, recognizes individuals whose work has significantly furthered the development and visibility of the field.

Steve and Jim are being honored for their extraordinary service as Executive Editors of the *Journal of Forensic Economics*, a role they held from 2007 to 2024. Their leadership, in collaboration with the late **Kurt Krueger**, elevated the JFE's profile and broadened its reach among researchers, practitioners, and institutions.

The **James D. Rodgers' Award** was inaugurated in January 2023 and first awarded to **Jack Ward**, the founding editor of the *Journal of Forensic Economics*. In 2024, the award was posthumously presented to **Kurt Krueger**, longtime Managing Director of the journal.

Steve and Jim's vision, dedication, and editorial excellence have had a lasting impact on the field of forensic economics. We are pleased to recognize their contributions with this distinguished honor.

Please join us in congratulating Steve and Jim on this well-earned award and in thanking them for their invaluable service to the discipline.

Introducing the New Editor of The Forecast: Chris Mann

We are pleased to announce that **Chris Mann** has been appointed by the NAFE Board of Directors as the new editor of *The Forecast*.

You may recognize Chris' recent contributions to the *Journal of Forensic Economics*, including two co-authored articles in the latest issue: **"Mothers' Worklives and Marital Status"** and **"Personal Consumption and Single Persons: An Update."**

Chris brings a wealth of experience as a researcher and forensic economist to this role. He is an Associate Professor of Practice in Economics at the University of Nebraska–Lincoln and a forensic economist with Rosenbaum Economic Consulting. His research interests span forensic economics, econometrics, macroeconomics, and labor economics.

His scholarly work, combined with his technical expertise and approachable personality, make him an excellent choice to lead *The Forecast* into its next chapter.

Please join us in welcoming Chris to this new role. We look forward to the continued evolution of *The Forecast* under his editorial leadership, supported by the ongoing engagement of NAFE's board and membership. Cheers Chris!

Photo Gallery *from NAFE's sessions at the ASSA, SEA and EEA meetings*

Choosing The Correct Database For Measuring Life Expectancy

written by Bernard Pettingill, PhD and Sean P. Escoffery, CPA

Historically, there have been numerous publications in the *Journal of Forensic Economics* and other litigation economics journals, pointing out the shortcomings of life expectancy tables. However, life expectancy trends indicate a general pattern of **increasing life expectancy** in the **21st century**, despite variances (some of which may have been significant, before the effects of COVID-19). This trend has been referred to as the "Annual Rate of Improvement" in life expectancy as indicated in "Current Versus Ultimate Life Expectancies: Perceptions and Implications" by Jack P. Suyderhoud and Richard L. Pollock.

The impact of predicting accurate life expectancies for personal injury and/or wrongful death cases is critical, in that life expectancy is one leg of the triangle when trying to measure the present value damages in a claim for pecuniary damages. Along with an accurate prediction of life expectancy, the essential components of determining this type of present value damage calculation include the individual modality measured and the savings/net accumulation computed grown at the relevant growth rate and reduced to present value.

Tables 1–2 below indicate the life expectancy tables for the years 2009 through 2019, plus 2020 (COVID-19) broken out by gender and demographic grouping where the data was available.

Table 1 **VITAL STATISTICS LIFE EXPECTANCY FOR MALES AT AGE 0, YEARS 2009–2020**

Measurement Year	Publication Year	White Males	Black Males	Hispanic Males
2009	2014	76.3	70.7	78.7
2010	2014	76.4	71.4 D	78.7
2011	2015	76.4	71.7 E	79.0 F
2012	2016	76.5 A	71.9	79.3
2013	2017	76.5	71.9	79.2
2014	2017	76.5	72.2 D	79.4
2015	2018	76.3	71.9 E	79.3 F
2016	2019	76.2 A	71.6	79.1
2017	2019	76.1 B	71.5 C	79.1
2018	2020	76.2	71.3	79.1
2019	2022	76.3 B	71.3 C	79.1
2020	2022	74.8 ‡	67.8 ‡	74.6 ‡

Legend

A Life expectancy published in 2016 and available for use that year was higher than the life expectancy for the year 2016 that was published in 2019. The difference was 0.3 years or 110 days.

B Life expectancy for white males published in 2019 and available for use that year was lower than the life expectancy for the year 2019 that was published in 2022. The difference was 0.2 years or 73 days.

C Life expectancy for black males published in 2019 and available for use that year was higher than the life expectancy for the year 2019 that was published in 2022. The difference was 0.2 years or 73 days.

D Life expectancy for black males published in 2014 and available for use was lower than the life expectancy for the year 2014 that was published in 2017. The difference was 0.88 years or 292 days.

E Life expectancy for black males published in 2015 and available for use was lower than the life expectancy for the year 2015 that was published in 2018. The difference was 0.2 years or 73 days.

F Life expectancy for Hispanic males published in 2015 and available for use was lower than the life expectancy for the year 2015 that was published in 2018. The difference was 0.3 years or 110 days.

‡ First year of COVID-19 pandemic which resulted in drastically lower life expectancies for all male demographic groups.

Table 2 **VITAL STATISTICS LIFE EXPECTANCY FOR FEMALES AT AGE 0, YEARS 2009–2020**

Measurement Year	Publication Year	White Females	Black Females	Hispanic Females
2009	2014	81.1	77.4	83.5
2010	2014	81.1	77.7 E	83.8
2011	2015	81.1	77.9 F	83.8
2012	2016	81.2 A	78.1	84.3
2013	2017	81.2	77.1	84.2
2014	2017	81.2 B	78.2 E	84.5
2015	2018	81.0 C	78.1 F	84.3
2016	2019	81.0 A	78.0	84.3
2017	2019	81.0 B,D	78.1	84.3
2018	2020	81.1 C	78.0	84.3
2019	2022	81.3 D	78.1	84.4
2020	2022	80.1 ‡	75.4 ‡	81.3 ‡

Legend

A Life expectancy for white females published in 2016 and available for use that year was higher than the life expectancy for the year 2016 that was published in 2019. The difference was 0.2 years or 73 days.

B Life expectancy for white females published in 2017 and available for use that year was higher than the life expectancy for the year 2017 that was published in 2019. The difference was 0.2 years or 73 days.

C Life expectancy for white females published in 2018 and available for use that year was higher than the life expectancy for the year 2018 that was published in 2020. The difference was 0.1 years or 37 days.

D Life expectancy for white females published in 2019 and available for use was lower than the life expectancy for the year 2019 that was published in 2022. The difference was 0.3 years or 110 days.

E Life expectancy for black females published in 2014 and available for use was lower than the life expectancy for the year 2014 that was published in 2017. The difference was 0.5 years or 183 days.

F Life expectancy for black females published in 2015 and available for use was lower than the life expectancy for the year 2015 that was published in 2018. The difference was 0.2 years or 73 days..

‡ First year of COVID-19 pandemic which resulted in drastically lower life expectancies for all female demographic groups.

There are always significant time lags between when a life expectancy table is published, and the actual year used in computing those calculations. In Tables 1–2, we have highlighted the years where there was a difference of greater than 0.1 years between the life expectancy published in a given year and the actual life expectancy measured for that year and subsequently published. In other words, the compilation of a table in one year and subsequent publication two years later may not comport with the date that the client was injured/killed, and which would be the most reliable, significant and relevant table/data to use in a damage calculation.

When this is the case and a report is initially published, but subsequently updated for deposition or trial, the question becomes *"Do I use the historic table originally reported in the first report"* or *"Do I update for the database in the year of injury/death?"* For example, there is a large variance regarding black males whereby the difference between the date published as of 2014 and the data from the year 2014 (published in 2017), was nearly one full year or .8 years (292 days). That is a significant difference when appraising the need for exorbitant aide and attendant care figures for someone who requires 24/7 care at $200,000 per year. This would indicate any attempt at present value which reduced the figures would be off by nearly $165,000. Similarly, if the decedent was carrying forward a $100,000 net accumulation claim for an additional .8 year, that would also indicate a shortfall in the damage claim.

The question becomes whether or not when assessing economic damages, even small differences in life expectancy (months and days) can significantly impact economic calculations as shown in the examples above. One additional calculation not discussed is the loss of household services calculation which can also be impacted by an inaccurate life expectancy measure. Small changes can lead to large damage differences in injury cases and death cases where a significant amount of household services were performed.

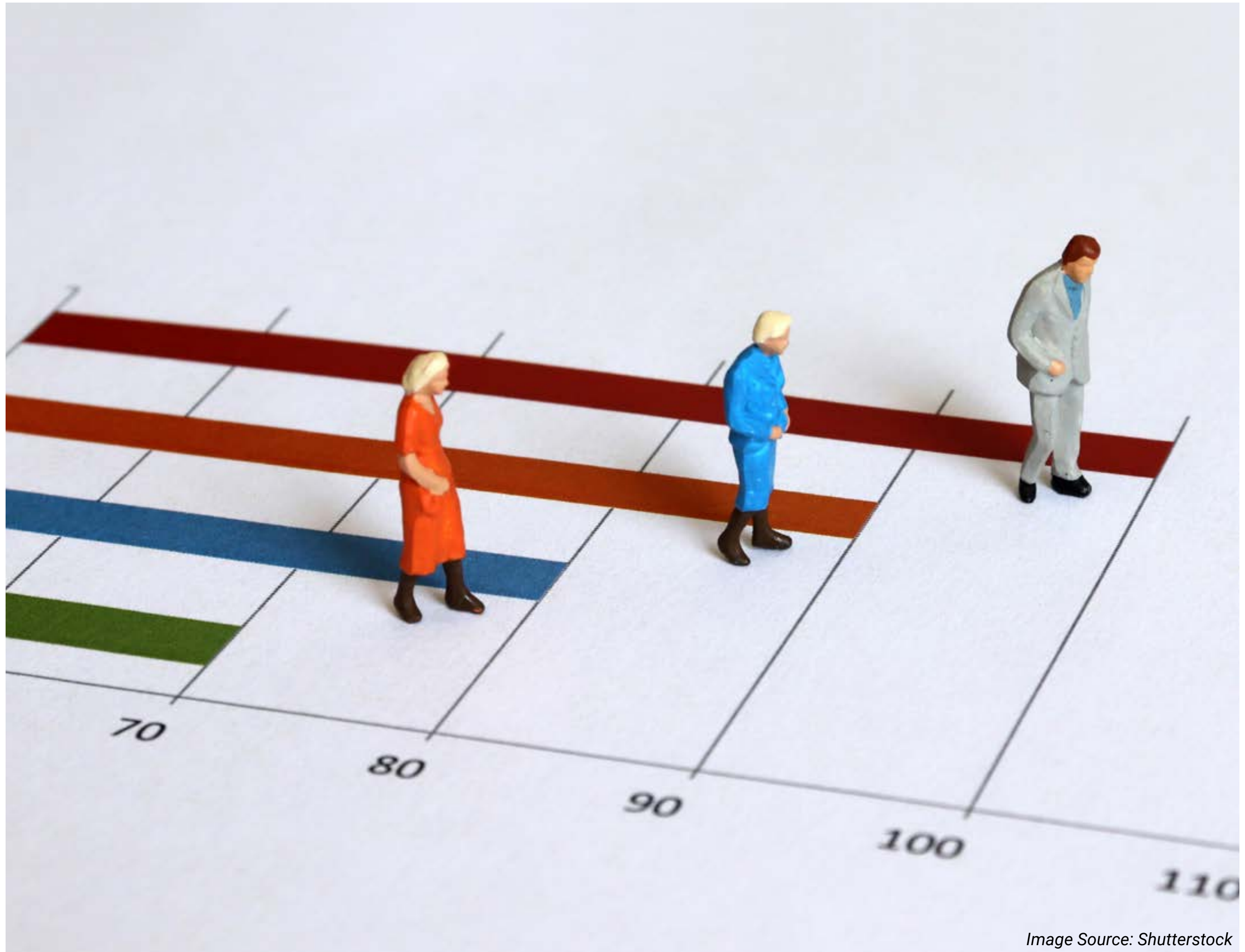


Image Source: Shutterstock

In light of the amendments made to Rule 702 of the Federal Rules of Evidence on December 1, 2023 regarding whether or not an "expert's opinion reflects a reliable application of the principles and methods to the facts of the case," we believe it is imperative to use the exact database in the year of incident (death or injury) when facing challenges to the accuracy and reliability of economic damages claims. The tables above show differences in the last ten years for five of the six demographic groups that were part of the analysis. The Asian study did not have enough published data as of the analysis date to extract any meaningful conclusions.

In conclusion, when measuring economic damages in a wrongful injury or wrongful death case, it is essential to apply the database in the year of incident/death. Any other database would offset the claim for damages and be subject to Rule 702/ Daubert challenges before being accepted by the courts.

Summary

In our opinion as forensic economists/accountants, it is imperative that the jury is educated/acquainted with this reasonable and admissible alternative to the reliance on conventional, but often times inappropriate, life tables. In time, the lag between data collection and data publication will definitely be reduced, but probably not completely. In the interim, we offer this alternative.

Respectfully Submitted by:

Bernard Pettingill, PhD

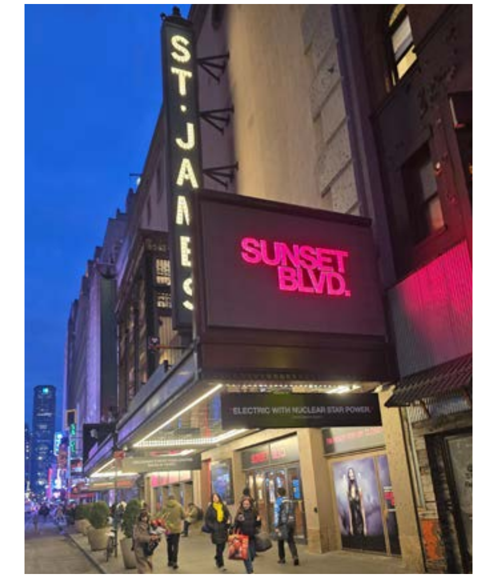
Sean P. Escoffery, CPA

References

Ben-Zion, Barry, and Ronald G. Reddall, “Life Expectancy and Actuarial Present Values: A Note to Forensic Economists,” Research in Law and Economics, 7, 1985. pp 161–171

U.S. Department of Health and Human Services, National Center for Health Statistics,Vital Statistics of the United States, Hyattsville, Maryland, (2014–2022)

Photo Gallery *NAFE at the EEA in New York*



Meeting Updates & Meetings of Other Organizations

Meeting Updates

19th NAFE International Conference

Space may still be available if you would like to join us

Meeting Dates: May 31, 2025
Location: Toledo, Spain

Meeting Organizer:
Steve Shapiro

The 19th NAFE International Conference: A North American Dialogue will be held in Toledo, Spain on May 31, 2025 at the Eugenia de Montijo Hotel.

Toledo is a UNESCO World Heritage Site that is located in Central Spain. Toledo is roughly 72 kilometers (45 miles) south of Spain. Toledo's history is noted for the cultural influences of Christianity, Islam, and Judaism. The conference hotel is located in the old Jewish Quarter of Toledo and is within walking distance of such attractions as the Alcazar de Toledo, the Cathedral of Santa Maria of Toledo, and the Synagogue of Santa María la Blanca.

While space may still be available for individuals who wish to attend, if you are thinking of coming to the meeting, please reach out to Steve Shapiro privately as soon as possible, so he can verify the attendance count with the hotel.

Meeting information, as well as meeting and hotel reservation links can be found at: https://www.eventbrite.com/e/the-19th-nafe-international-conference-a-north-american-dialogue-tickets-1061440500109?aff=oddtdtcreator.

Steve Shapiro can be reached by email at: sshapiro@analyticresources.com

Western Region

Western Economic Association International 100th Annual Conference

Meeting Dates: June 20–24, 2025
Location: San Francisco, California
NAFE Sessions: June 21–22, 2025
Sat. June 21 – 8:15 am & 10:15 am
Sun. June 22 – 8:15 am & 10:15 am

Cocktail Reception Sat. June 21 4–7 pm
Location: Mariposas
825 Mission St. San Francisco, CA 94103

Conference Information & Registration:
https://www.weai.org/events/100th-annual-conference
Hotel:
Marriott Marquis San Francisco

Meeting Organizer:
Roman Garagulagian,
Vice President — Western Region

The National Association of Forensic Economics (NAFE) is organizing sessions at the 100th Annual Conference of the Western Economic Association International (WEAI), scheduled for June 21–22, 2025, at Marriott Marquis San Francisco.

The schedule is being finalized, but those interested in participating, particularly as a discussant, should contact meeting organizer Roman Garagulagian.

Further details about the conference and meeting and hotel registration can be found here:

WEAI Conference Link

Any questions? Feel free to reach out to Roman at roman@rule703.com. We look forward to seeing you in San Francisco.

Midwestern Region

Save the date! — Call For Papers

62nd Annual Conference of the Missouri Valley Economic Association

Meeting Dates: October 23–25, 2025
Location: Kansas City, Missouri
NAFE Session Dates: TBA

Conference Information & Registration:
https://www.mvea.net/annual-conference.html

Hotel:
Marriot Country Club Plaza,
Kansas City, Missouri

Meeting Organizer:
Art Eubank,
Vice President – Midwestern Region

Planning is underway to hold NAFE sessions in conjunction with the Missouri Valley Economic Association's annual conference in Kansas City, Missouri. If you are interested, please submit session proposals or papers for presentation to Art Eubank at art@eubankeconomics.com. Check NAFE-L and *The Forecast* for additional information about this meeting as it becomes available.

Southern Region

Call for Papers & Discussants for 2025 Southern Meeting

Southern Economic Association 95th Annual Meeting

Meeting Dates: November 22–24, 2025
Location: Tampa, Florida
NAFE Session Dates: TBA

Meeting Organizer:
Tricia Yount,
Vice President – Southern Region

Please watch for email announcements and check future issues of *The Forecast* for information about NAFE's plans for the 2025 Southern meeting. If you have a session proposal or would like to submit a paper to present or serve as a discussant or chair for this meeting, please contact Tricia at Tricia@YountForensic.com.

National

Call for papers — It is never too early to make plans to attend

Allied Social Science Association (ASSA) 2026 Annual Meeting

Meeting Dates: January 3–5, 2025
Location: Philadelphia, PA
NAFE Session Dates: TBA

Conference Information & Registration:
https://www.aeaweb.org/conference/
Hotel:
New Orleans Marriott

Meeting Organizer:
Josefina V. Tranfa-Abboud &
Antonio Avalo,
Vice Presidents – At-Large

In keeping with our past ASSA participation, NAFE has four sessions planned for the ASSA 2026 meeting, including a featured capstone session, plus our annual General Membership Meeting to be followed by NAFE's famous cocktail reception.

Planning is already underway for NAFE's sessions at this meeting, but if you would like to participate as a presenter, discussant, or session chair, please contact Josefina at jtabboud@analyticaleconomics.com or Antonio Avalos (aavalos@mail.fresnostate.edu) for additional information.

We look forward to seeing you in Philadelphia.

Winter Meeting

On Hiathus

Looking for meeting organizer

Much like *The Forecast*, NAFE's Winter Meeting has been A.W.O.L. Currently we are searching for an organizer for this meeting. This meeting was traditionally held in a warm-weather climate during a cold-weather month, but a new meeting organizer may wish to try a new approach.

If you are interested in organizing a NAFE Winter Meeting beginning 2026, please contact Marc Weinstein (marc@nafe.net) or Michele Gaines (mda@economicconsulting.com) for more information.

Eastern Region

Recap of NAFE sessions at the 51st Annual EEA Conference

Planning underway for NAFE Sessions at the 2026 Eastern Meeting

52nd Annual Eastern Economic Association Conference

Meeting Dates & Location: TBA
NAFE Session Dates: TBA

Conference Information:
https://www.ramapo.edu/eea/

Meeting Organizer:
Victor Matheson,
Vice President – Eastern Region

NAFE's sessions at the February 2025 annual conference of the Eastern Economic Association were a great success with four NAFE sessions held Friday & Saturday, February 21 & 22, at the Sheraton Times Square in New York City. NAFE's sessions at this meeting were capped off with two great events: NAFE's cocktail reception held Friday evening at Rosie O'Gradys, and NAFE's second visit to Broadway! Craig Allen organized a fabulous Saturday evening for NAFE members, family and friends that included dinner, and the Broadway show Sunset Boulevard starring Nicole Scherzinger. It was a wonderful evening that topped off interesting, informative sessions. Thank you, Craig, for helping to make this meeting so memorable for all who attended.

Watch for information about next year's Eastern meeting. Questions? Contact Victor at vmatheso@holycross.edu.

Meetings of Other Organizations

American Rehabilitation Economics Association

Save the Date!

2025 AREA Conference

Meeting Dates: October 9–11, 2025
Location: Denver, Colorado

Conference Information & Registration:
https://www.a-r-e-a.org/?page_id=1977
Hotel:
Hilton Garden Inn Denver Downtown

Since its founding in 1989, the American Rehabilitation Economics Association (AREA) has been committed to fostering communication and collaboration between forensic economists, vocational experts, and life care planners to enhance best practices in litigation support.

We are excited to announce our 2025 annual conference, titled 'Don't Be Scared—Be Prepared,' which will take place in Denver, Colorado, from October 9–11 at the Hilton Garden Inn Denver Downtown.

Join us on Thursday, October 9th for our economics Bootcamp, offering both intermediate and advanced workshops conducted by Allyn Needham, PhD, and Charlotte Otabor, PhD. The following two days will feature our main conference, packed with a diverse range of sessions covering topics such as artificial intelligence (from both an expert and an attorney's viewpoint), military benefits, ethics, special damages in sexual assault cases, household services, and much more!

We'll be sharing further details soon on AREA's website: AREA Website

American Academy of Economic and Financial Experts

Save the Date!

2026 AAEFE Conference

Meeting Dates: March 11–12, 2026
Location: Las Vegas, Nevada

Conference Information:
Will be available at https://aaefe.org/.

The annual AAEFE conference was recently held at the New York–New York Hotel in Las Vegas on March 12 and 13, 2025. The conference was attended by 45 AAEFE members. The second day of the conference featured a joint session with the Collegium of Pecuniary Damage Experts (CPDE).

SAVE THE DATE FOR THE NEXT AAEFE CONFERENCE:
March 11–12, 2026, Las Vegas

the forecast
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Toledo, Spain, location of NAFE's 2025 International Meeting

Image Source: Unsplash

MARK YOUR CALENDARS!

Be sure to save the dates for these upcoming NAFE meetings and sessions at regional conferences

2025

NAFE INTERNATIONAL MEETING
Toledo, Spain — May 31, 2025

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL (WEAI) Annual Conference
San Francisco, CA — June 20–24, 2025
NAFE Sessions: June 21–22, 2025

MISSOURI VALLEY ECONOMIC ASSOCIATION (MVEA) Annual Conference
Kansas City, MO — October 23–25, 2025
NAFE Sessions: TBA

SOUTHERN ECONOMIC ASSOCIATION (SEA) Annual Meeting
Tampa, FL — November 22–24, 2025
NAFE Sessions: TBA

2026

ALLIED SOCIAL SCIENCES ASSOCIATION (ASSA) Annual Meeting
Philadelphia, PA — January 3–5, 2026
NAFE Sessions: TBA

EASTERN ECONOMIC ASSOCIATION (EEA)
TBA

Look for meeting details inside

NAFE℠ National Association of Forensic Economics