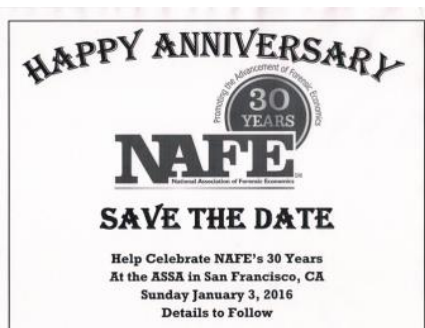


President's Letter

Election Time is Near

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- ♦ International: Amsterdam
May 23, 2015
- ♦ Western: Honolulu
June 28 to July 2, 2015
- ♦ Midwest: Kansas City
October 22-24, 2015
- ♦ Southern: New Orleans
November 21-23, 2015
- ♦ National: San Francisco
January 3-5, 2016
- ♦ NAFE Winter: Key West
January 29-30, 2016
- ♦ Eastern: Washington, DC
2016 Dates TBA
- ♦ Pictures from the NAFE 2015 EEA Meeting—New York



This fall we will vote for a President-elect, the Southern Vice-President, and an at large Vice-President. Our outgoing Southern VP is Frank Adams and our outgoing At Large VP is Kevin Cahill.

Our board-approved nominating committee is comprised of Kurt Krueger James Rodgers, Kevin Cahill, and Michael Soudry. If you would like to serve as the next NAFE President or in one of the opening VP slots, please get in touch soon with one of the members of the nominating committee as they need to make their recommendations to the Board by July 12, 2013. Alternatively, if you would like to suggest a member for the committee to reach out to, those suggestions are always welcomed. The email addresses for the committee members are:

krueger@johnwardeconomics.com

jdr@psu.edu

kevin.e.cahill@bc.edu

msoudry@friedmanllp.com

The criteria that the nominating committee must follow in selecting the board nominees is specified in our bylaws which are posted at NAFE.net at the Board page under the About NAFE tab. Those agreeing to be selected for office must commit to attending our board meeting at the ASSA in January of each year plus the summer board meeting in July of each year. Travel and lodging expenses for these meetings are reimbursed. Additional duties fall to the regional VP's for organizing and attending their regional conference. The NAFE board also has one or two electronic meetings as well.

All NAFE member's should seriously consider Board service. Board involvement provides perspective to our science not duplicable by any other professional activity.

(continued)





President

Lawrence Spizman

Spizman Economic Associates

Past President

Kurt V. Krueger

John Ward Economics

Vice Presidents

William G. Brandt

Brandt Forensic Economics

A. Frank Adams III

Kennesaw State University

Craig Allen

Commonwealth Research Group

David Rosenbaum

University of Nebraska-Lincoln

Kevin E. Cahill

Boston College

Dave Macpherson

Trinity University

Executive Director

Marc Weinstein

Team Economics

Production Editor

Nancy L. Eldredge

Upcoming Western

William Brandt has put together an excellent program for the Western Meeting (posted herein) in Honolulu, Hawaii for June 28, to July 2, 2015. For those planning on going it should be a great conference.

Member News

If you have any news that you think our members may be interested in contact NANCY@NAFE.net for publication in the next newsletter. Appropriate news includes substantial litigation case testimonies, interesting case citations, new staff or offices, awards and honors, retirements, etc. The accomplishments of our members are significant and worthy of news.

Plan Early for Future Conferences

David Rosenbaum is planning the Midwest Meetings in Kansas City October 22-24, 2015. This year the Southern Meeting is being organized by Frank Adams and will be held in New Orleans November 21-23, 2015. The National meetings are being organized by Kevin Cahill and will be in San Francisco in January 2016. We will be celebrating our 30th anniversary in San Francisco with a special NAFE Cocktail Reception. Make arrangements to attend this special milestone in NAFE history.

Board of Directors Summer Meeting

The NAFE 2015 Summer Board of Directors meeting will take place in Chicago on July 24 and 25. If you have any items you would like the board to consider please email me. The NAFE board is always seeking ways to provide member support.

Larry Spizman larry.spizman@oswego.edu

JOURNAL OF FORENSIC ECONOMICS

Volume 25, Issue 2
December 2014

ARTICLES

Are Mexican Net Discount Rates Stationary? An Application for
Lost Earnings Damages Involving Undocumented Workers

Antonio Avalos and R. Sean Alley

Personal Consumption by Family Type and Household Income

Kurt V. Krueger

Wage Net Discount Rates: 1981-2012

David Schap, Robert Baumann, and Lauren Guest

Worklife Expectancy of Railroad Workers Based on the
Twenty-Fifth Actuarial Valuation Using Both Competing
Risks/Multiple Decrement Theory and the Markov Railroad Model

Gary R. Skoog and James E. Ciecka

An Updated History of the National Association of Forensic
Economics: 2002-2014

James D. Rodgers and Marc A. Weinstein

COMMENTS

Real Earnings of Full-time Workers by Education, Age Group, and
Sex, 1974-2012

Edward Foster

Journal of Forensic Economics

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Steven J. Shapiro and James E. Ciecka

Managing Editor

Kurt V. Krueger

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<http://EditorialManager.com/ForensicEcon/>



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**National Association of Forensic
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NAFE News is published four times per year.
Please send comments, suggestions, and news
items to the editor Nancy Eldredge at the ad-
dresses above.

International Meeting — Amsterdam May 23, 2015

TWELTH ANNUAL INTERNATIONAL CONFERENCE OF THE NATIONAL ASSOCIATION OF FORENSIC ECONOMICS May 23, 2015

The 12th annual NAFE International Meeting will be held May 23, 2015 in Amsterdam, Netherlands, Crowne Plaza Amsterdam Hotel. If interested in attending, and for details, e-mail Jack Ward at: wardjo@umkc.edu

Western Meeting — Honolulu June 28 to July 2, 2015

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL 90th Annual Conference June 28 – July 2, 2015 (NAFE Sessions: June 29-30, 2015)

Hilton Hawaiian Village, Waikiki, Honolulu, HI

Sessions Organizer: William G. Brandt Vice President, Western Region

The NAFE Western Regional Conference returns to Honolulu, HI for the first time since 2008! Please join us for the 90th Annual WEAI Conference at the Hilton Hawaiian Village in Waikiki. Surfboard optional. We will cover a variety of topics, including discounting issues, tax gross-ups in employment claims, commercial damages issues, econometric analysis of data from the American Community Survey, Current Population Survey and the American Time Use Study, and a retrospective analysis applying the 9/11 Victims' Compensation Fund rules to the 12/7 Pearl Harbor attack. NAFE will have 5 Sessions starting on the morning of June 29, and concluding at noon on June 30. The NAFE Reception is planned for Monday evening.

All attendees must pay the conference registration fee. Since NAFE is a participating Allied Society of the WEAI, NAFE members are allowed to register at the discounted WEAI member rate. Please check www.weai.org for conference and hotel registration information.

MONDAY JUNE 29, 2015

Forensic Economics Session I – 8:15 AM (1st of 5 Sessions Sponsored by NAFE)

Session Chair: Marc Weinstein, Team Economics

“Historical Performance of Alternative Damage Award Structures,” William Brandt, Brandt Forensic Economics

“Bond Maturity Effect on Net Discount Rate,” Peter Formuzis, Formuzis, Pickersgill & Hunt

Session Discussants: Michael Nieswiadomy, North Texas University and Thomas Roney, Tom Roney LLC

Forensic Economics Session II – 10:15 AM (2nd of 5 Sessions Sponsored by NAFE)

Session Chair: Robert Male, Economic & Vocational Consultant

“Applying the 9/11 VCF Fund Rules to the 12/7 Pearl Harbor Attack,” Marc Weinstein, Team Economics

“Tax Gross-Up,” Thomas Roney, Tom Roney LLC

“Tax Gross Ups for Multiple Years,” Michael Nieswiadomy, North Texas University

Session Discussants: William Brandt, Brandt Forensic Economics, Frank Tinari, Sobel Tinari Economics Group and Christopher W. Young, Sobel & Co.

(Monday sessions continued)

Western Meeting — Honolulu June 28 to July 2, 2015

MONDAY JUNE 29, 2015

Forensic Economics Session III – 2:30 PM (3rd of 5 Sessions Sponsored by NAFE)

Session Chair: Thomas Roney, Tom Roney LLC

“Correctly Applying Foregone Interest in Lost Profits Cases,” Christopher W. Young, Sobel & Co.

“The Determination of Economic Damages in Dairy Litigation,” Logan J. Kelly, University of Wisconsin- River Falls, and David Sienko, Esq., Hammarback Law Offices

Session Discussants: Marc Weinstein, Team Economics, LLC and Thomas A. Loudat, ABC Consulting.

Forensic Economics Session III A – 6:15 PM Informal Reception Sponsored by NAFE

Location to be announced at the conclusion of Session III.

TUESDAY JUNE 30, 2015

Forensic Economics Session IV – 8:15 AM (4th of 5 Sessions Sponsored by NAFE)

Session Chair: Michael Nieswiadomy, North Texas University

“The Graduate School Lottery: Use of ACS Data on Undergraduate Major in Earning Capacity Estimation,” Tom Carroll & D'Jeto Assane, Thomas Carroll and Associates, Ltd.

“The Impact of Disability on Job Search Success,” Melanie DeWeese & Thomas Carroll, Thomas Carroll and Associates, Ltd.

Session Discussants: William Luksetich, Professor of Economics Emeritus, St. Cloud State and David Macpherson, Trinity University.

Forensic Economics Session V – 10:15 AM (5th of 5 Sessions Sponsored by NAFE)

Session Chair: William Brandt, Brandt Forensic Economics

“The ATUS & the Whole Time Approach to Economic Damages in Personal Injury and Wrongful Death,” Brenton Nickerson, Thomas Carroll & Associates, Ltd.

“Occupational Disability and Earning Capacity: An Econometric Analysis,” Lindsey Seacrist, Thomas Carroll & Associates, Ltd.

Session Discussants: Victor A. Matheson, Holy Cross University and Robert W. Baumann, Holy Cross University.

Midwest Meeting — Kansas City October 22-24, 2015

MISSOURI VALLEY ECONOMIC ASSOCIATION

52ND ANNUAL MEETING – OCTOBER 22-24, 2015 – KANSAS CITY, MO

Organizer: David Rosenbaum, Vice President, Midwest Region

CALL FOR PAPERS/DISCUSSANTS

The Missouri Valley Economic Association meetings will be held October 22-24, 2015 in Kansas City. It's a beautiful time of year to be in Kansas City and the meeting will be in a picturesque part of the city. You can also get great BBQ. We hope to fill at least one NAFE session. Anyone interested in presenting/discussing, please contact Dave Rosenbaum at:

drosenbaum@unl.edu or 402-472-2318.

Southern Meeting — New Orleans November 21-23, 2015

SOUTHERN ECONOMIC ASSOCIATION

NEW ORLEANS – NOVEMBER 21-23, 2015

Organizer: Frank Adams, Vice President, Southern Region

CALL FOR PAPERS

The annual meeting of the Southern Economic Association will be held in New Orleans, LA at the New Orleans Marriott, November 21-23, 2015 (Saturday to Monday).

We have two sessions scheduled with the first being a paper session and the second being a panel discussion (TBD). If you would like to present a paper at the first session, please email me (both addresses – see below) with a brief proposal or brief abstract.

Hopefully both sessions will be on Saturday so that participants can fly in on Friday and still have some time over the weekend to enjoy New Orleans in November. I hope to see you there!

If you plan to attend the conference and would like to serve as a discussant, please email me (both addresses)

Frank Adams afrankadams@gmail.com
fadams@kennesaw.edu

SEA updates as they become available can be found at
<http://www.southerneconomic.org/>

National Meeting — San Francisco, January 3-5, 2016

NATIONAL MEETING – SAN FRANCISCO, CA

Allied Social Science Associations – January 3 – 5, 2016

Organizer: Kevin E. Cahill, Center on Aging & Work, at Boston College

CALL FOR PAPERS and DISCUSSANTS

The NAFE paper sessions at the 2016 Allied Social Science Associations (“ASSA”) conference are being planned for January 3 and 4, 2016 in San Francisco, California. If you would like to present a paper please email a brief abstract (preferably as a pdf file) to Kevin Cahill. Also, if you plan to attend the conference and would like to discuss a paper, kindly inform Kevin via e-mail at:

cahillkc@bc.edu

For additional information regarding the ASSA conference, click on the conference website at: https://www.aeaweb.org/Annual_Meeting/

NAFE Winter Meeting — Key West, FL, January 29-30, 2016

SEVENTEENTH ANNUAL NAFE WINTER MEETING KEY WEST, FLORIDA JANUARY 29-30, 2016 Organizers: Art Eubank and David Schap

The 2016 NAFE Winter Meeting will be on Friday, January 29, and Saturday, January 30, 2016 in Key West, Florida. Please mark these dates on your calendar to “save the date.” The Meeting location has not been finalized as of this date, but we are close to concluding hotel arrangements, which will be announced shortly.

Paper proposals and roundtable/panel discussion proposals are invited for four sessions, two each on Friday and Saturday mornings, January 29 and 30, 2016. Session Chairs and Discussants are also being sought for these sessions. In addition to paper presentation sessions, other sessions are planned on the topics of (a) recent case experiences and (b) issues associated with running a forensic economics practice.

Please contact Art Eubank at art@eubankeconomics.com or David Schap at dschap@holycross.edu for additional information.

SOCIAL **NAFE** Media

National Association of Forensic Economics

NAFE has joined the digital social networking world. As additional member benefits, there are now National Association of Forensic Economics groups on Facebook, LinkedIn and Twitter.

The LinkedIn group is being managed by Steve Shapiro. NAFE members who are also members of LinkedIn can join the NAFE Group in LinkedIn by signing in to LinkedIn, conduct a group search for the National Association of Forensic Economics Group and click on the “join Group” icon.

Marc Weinstein is managing the NAFE Group in Facebook and NAFE’s Twitter. NAFE members who participate in Facebook should also search for the National Association of Forensic Economics Group and request to join. Since this is a closed, yet unmonitored group, only current members of NAFE will be accepted as members of the group. If you use Twitter, regardless of whether you are a member, you can follow the NAFE Twitter feed @NAFEInfo or click this link <http://twitter.com/NAFEInfo>. The Twitter feed will include NAFE announcements and photos during regional meetings.



NAFE Member News

DO YOU HAVE NEWS? PLEASE LET US KNOW IF YOU HAVE:

Received a promotion

Changed employment

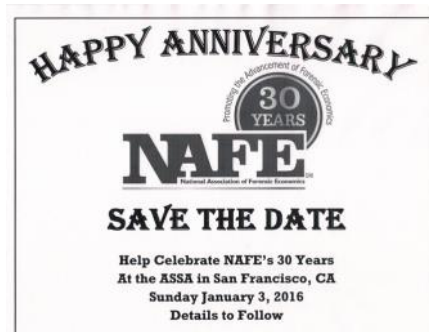
Opened a new office; Hired new staff

Had a non-JFE article published relevant to forensics

Came across an interesting news item relevant to forensics

OR ANY OTHER NEWSWORTHY ITEM AND WE WILL PUBLISH IT HERE IN THE NEWSLETTER

SEND YOUR NEWS TO Nancy@NAFE.net



FYI Meetings

AAEFE 28TH Annual Meeting 2016

Updates as they become available can be found at <http://aaefe.org/annual-meeting>

or contact Larry Havard LarryH@havard.com Telephone (616) 458-9333

AREA 2015 Annual Conference

RENO — June 4-7, 2015

Silver Legacy Resort Casino

407 North Virginia Street | Reno, NV 89501

BOOT CAMP

THURSDAY, JUNE 4 thru FRIDAY, JUNE 5

MAIN CONFERENCE

FRIDAY, JUNE 5 begins at 1:00 pm

SATURDAY, JUNE 6 reconvenes at 8:45 am

SUNDAY, JUNE 7 reconvenes at 8:45 am

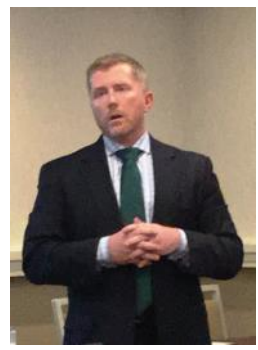
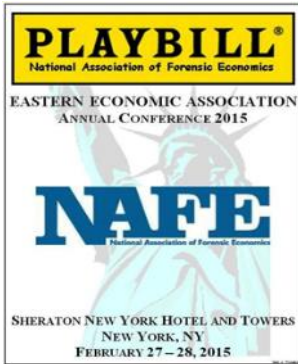
ANNUAL MEETING | 2016 PLANNING SESSION

SUNDAY, JUNE 7 12:30-1:30 pm

Registration information available at:

http://www.a-r-e-a.org/?page_id=456

Photos from EEA Meeting — New York 2015





Journal of Forensic Economics
P.O. Box 394
Mount Union, PA 17066-0394



NAFE EVENTS
MARK YOUR CALENDARS
(Details on meetings inside)

2015

NAFE INTERNATIONAL MEETING
AMSTERDAM—MAY 23, 2015

WESTERN ECONOMIC ASSOCIATION
HONOLULU—JUNE 28-JULY 2, 2015

MISSOURI VALLEY ECONOMIC ASSOCIATION
KANSAS CITY—OCTOBER 22-24, 2015

SOUTHERN ECONOMIC ASSOCIATION
NEW ORLEANS—NOVEMBER 21-23, 2015

2016

NAFE NATIONAL MEETING—ASSA
SAN FRANCISCO—JANUARY 3-5, 2016

NAFE WINTER MEETING
KEY WEST, FL—JANUARY 29-30, 2016

EASTERN ECONOMIC ASSOCIATION
WASHINGTON, DC—2016 DATES TBA