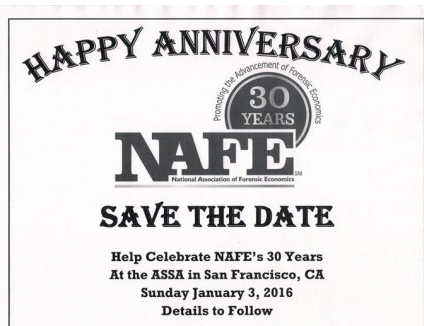


## President's Letter

### In this Issue

- ♦ President's letter
- ♦ *JFE* Table of Contents for Current Issue
- ♦ Midwest: Kansas City  
October 22-24, 2015
- ♦ Southern: New Orleans  
November 21-23, 2015
- ♦ National: San Francisco  
January 3-5, 2016
- ♦ NAFE Winter: Key West  
January 29-30, 2016
- ♦ Eastern: Washington, DC  
February 25-28, 2016
- ♦ NAFE International: Bucharest, Romania  
May 23, 2016
- ♦ Western: Portland, Oregon  
June 29-July 3, 2016
- ♦ Pictures from the NAFE 2015 WEA Meeting—Hawaii



#### Officer Nominations

At this summer's board meeting, the NAFE board accepted the nominating committee's recommendation of Michael Nieswiadomy for President-elect, Gil Mathis for Southern Vice-President, and Scott Gilbert for At-Large Vice-President. Thank you to all who applied for consideration. If you would like to make an alternative nomination, you will find a form in this newsletter to transmit your nomination to NAFE. The election will occur in November.

#### Western meeting

The NAFE western meetings, held in Honolulu Hawaii June 28 to July 2, were a success. Bill Brandt put together five excellent sessions. Thanks to all western organizers, presenters, and participants for a great conference.

#### The ASSA conference has been finalized

The 2016 ASSA meeting will be held in San Francisco CA January 3-5, 2016. In addition to our annual membership meeting we will be celebrating the 30<sup>th</sup> Anniversary of NAFE with a special event.

#### *JFE* 25<sup>th</sup> Volume Issue 2

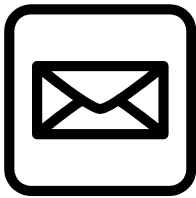
Issue 2 of Volume 25 of *JFE* was published with six excellent articles. Kudos to Executive Editors Steven Shapiro and James Ciecka, Managing Editor Kurt Krueger, and Production Editor Nancy Eldredge for another first rate issue.

#### Upcoming Meetings

We have a great slate of upcoming meetings with excellent content included in this newsletter. The informal gatherings, as well as the scheduled sessions, provide our members with the latest research and issues in Forensic Economics. I encourage all members to participate. All are welcome.



Larry Spizman  
larry.spizman@oswego.edu



## NAFE Member News

**DO YOU HAVE NEWS? PLEASE LET US KNOW IF YOU HAVE:**

Received a promotion

Changed employment

Opened a new office; Hired new staff

Had a non-JFE article published relevant to forensics

Came across an interesting news item relevant to forensics

**OR ANY OTHER NEWSWORTHY ITEM AND WE WILL PUBLISH IT**

**HERE IN THE NEWSLETTER**

**SEND YOUR NEWS TO [Nancy@NAFE.net](mailto:Nancy@NAFE.net)**

**President**

*Lawrence Spizman*

Spizman Economic Associates

**Past President**

*Kurt V. Krueger*

John Ward Economics

**Vice Presidents**

*William G. Brandt*

Brandt Forensic Economics

*A. Frank Adams III*

Kennesaw State University

*Craig Allen*

Commonwealth Research Group

*David Rosenbaum*

University of Nebraska-Lincoln

*Kevin E. Cahill*

Boston College

*Dave Macpherson*

Trinity University

**Executive Director**

*Marc Weinstein*

Team Economics

**Production Editor**

Nancy L. Eldredge



NAFE has joined the digital social networking world. As additional member benefits, there are now National Association of Forensic Economics groups on Facebook, LinkedIn and Twitter.

The LinkedIn group is being managed by Steve Shapiro. NAFE members who are also members of LinkedIn can join the NAFE Group in LinkedIn by signing in to LinkedIn, conduct a group search for the National Association of Forensic Economics Group and click on the "join Group" icon.

Marc Weinstein is managing the NAFE Group in Facebook and NAFE's Twitter. NAFE members who participate in Facebook should also search for the National Association of Forensic Economics Group and request to join. Since this is a closed, yet unmonitored group, only current members of NAFE will be accepted as members of the group. If you use Twitter, regardless of whether you are a member, you can follow the NAFE Twitter feed @NAFEInfo or click this link <http://twitter.com/NAFEInfo>. The Twitter feed will include NAFE announcements and photos during regional meetings.



# JOURNAL OF FORENSIC ECONOMICS

Volume 25, Issue 2  
December 2014

## ARTICLES

Are Mexican Net Discount Rates Stationary? An Application for  
Lost Earnings Damages Involving Undocumented Workers

*Antonio Avalos and R. Sean Alley*

Personal Consumption by Family Type and Household Income

*Kurt V. Krueger*

Wage Net Discount Rates: 1981-2012

*David Schap, Robert Baumann, and Lauren Guest*

Worklife Expectancy of Railroad Workers Based on the  
*Twenty-Fifth Actuarial Valuation* Using Both Competing  
Risks/Multiple Decrement Theory and the Markov Railroad Model

*Gary R. Skoog and James E. Ciecka*

An Updated History of the National Association of Forensic  
Economics: 2002-2014

*James D. Rodgers and Marc A. Weinstein*

## COMMENTS

Real Earnings of Full-time Workers by Education, Age Group, and  
Sex, 1974-2012

*Edward Foster*

## Journal of Forensic Economics

### Executive Editors

Steven J. Shapiro and James E. Ciecka

### Managing Editor

Kurt V. Krueger

### Board of Editors

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### Website

<http://JournalofForensicEconomics.com>

### Submissions

<http://EditorialManager.com/ForensicEcon/>



*Founded in 1986*

**National Association of Forensic  
Economics, Inc.**

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NAFE News is published four times per year.  
Please send comments, suggestions, and news  
items to the editor Nancy Eldredge at the ad-  
dresses above.

## Midwest Meeting — Kansas City October 22-24, 2015

**MISSOURI VALLEY ECONOMIC ASSOCIATION  
52<sup>ND</sup> ANNUAL MEETING – OCTOBER 22-24, 2015 – KANSAS CITY, MO  
Organizer: David Rosenbaum, Vice President, Midwest Region**

The Missouri Valley Economic Association meetings will be held October 22-24, 2015 in Kansas City. It's a beautiful time of year to be in Kansas City and the meeting will be in a picturesque part of the city. You can also get great BBQ. We will be sponsoring one NAFE session on Friday afternoon to be immediately followed by a NAFE-sponsored cocktail party. The session will be a panel discussion describing general methods in forensic economics, as well as topics of particular interest to panel members. If you would like to join the panel, please contact Dave Rosenbaum at:

**drosenbaum@unl.edu or 402-472-2318.**

## Southern Meeting — New Orleans November 21-23, 2015

**SOUTHERN ECONOMIC ASSOCIATION  
NEW ORLEANS – NOVEMBER 21-23, 2015  
Organizer: Frank Adams, Vice President, Southern Region**

### CALL FOR PAPERS

The annual meeting of the Southern Economic Association will be held in New Orleans, LA at the New Orleans Marriott, November 21-23, 2015 (Saturday to Monday).

We have two sessions scheduled with the first being a paper session and the second being a panel discussion. If you would like to present a paper at the first session, please email me (both addresses – see below) with a brief proposal or brief abstract.

The panel discussion, "Reflections on the Business Practices of Forensic Economists in Light of the 2015 NAFE Survey Results" will be led by Michael Brookshire, Michael Luthy (co-author but not attending), David Rosenbaum, David Schap, and Frank Slesnick.

Hopefully both sessions will be on Saturday so that participants can fly in on Friday and still have some time over the weekend to enjoy New Orleans in November. I hope to see you there!

If you plan to attend the conference and would like to serve as a discussant, please email me (both addresses):

Frank Adams      afrankadams@gmail.com  
fadams@kennesaw.edu

SEA updates as they become available can be found at <http://www.southerneconomic.org/>

# National Meeting — San Francisco, January 3-5, 2016

## NATIONAL MEETING – SAN FRANCISCO, CA

Allied Social Science Associations – January 3 – 5, 2016

Organizers: Kevin E. Cahill, Center on Aging & Work, at Boston College and  
Lawrence Spizman, SUNY-Oswego

The NAFE paper sessions at the 2016 Allied Social Science Associations (“ASSA”) conference are scheduled for January 3 and 4, 2016 in San Francisco and are listed below. Additional information available at [https://www.aeaweb.org/Annual\\_Meeting](https://www.aeaweb.org/Annual_Meeting)

### SUNDAY, JANUARY 3, 2016

*(HOTEL LOCATION TO BE ANNOUNCED IN THE NEXT NEWSLETTER)*

#### **SESSION I – 2:30PM (First of Four Sessions Sponsored by NAFE)**

##### *Exposing Weaknesses in Forensic Economic Analysis*

**Session Chair:** David Schap, College of the Holy Cross

“Pitfalls in Forensic Economic Analysis: Valuation,”

Christopher Young, Sobel-Tinari Economics Group, LLC

“Pitfalls in Forensic Economic Analysis: Employment,”

Dwight Steward, EmployStats

“Pitfalls in Forensic Economic Analysis: Commercial Damages,”

Steven Shapiro, New York Institute of Technology

#### **Session Discussants:**

Michele Angerstein-Gaines, Economic Consulting ; Marc Weinstein, Team Economics, LLC;  
Stephen Horner, Economic Consulting

#### **SESSION IA – 5:00PM (NAFE Annual Membership Meeting)**

#### **SESSION IB – 6:00PM (NAFE Reception)**

### MONDAY, JANUARY 4, 2016

*(LOCATION(S) TO BE ANNOUNCED)*

#### **SESSION II – 8:00AM (Second of Four Sessions Sponsored by NAFE)**

##### *Notable Labor Market Transitions for Forensic Economists*

**Session Chair:** Ed Foster, University of Minnesota (foster@umn.edu)

“Worklife Expectancy with Logit-Estimated Transition Probabilities,”

Gary Skoog, Legal Econometrics Inc., Kurt Krueger, John Ward Economics , and Jim Ciecka, DePaul University

“Is Bridge Job Prevalence Overstated?,”

Kevin E. Cahill, Sloan Center on Aging & Work at Boston College, Michael D. Giandrea, U.S. Bureau of Labor Statistics and Joseph F. Quinn, Boston College

“Has the Affordable Care Act Caused a Shift to Part-Time Work?,”

David Macpherson, Trinity University , and William E. Even, Miami University

#### **Session Discussants:**

David Rosenbaum, University of Nebraska-Lincoln; Constantine M. Boukidis, Vavoulis, Weiner & McNulty, LLC;  
Victor Matheson, College of the Holy Cross

(continued)

# National Meeting — San Francisco, January 3-5, 2016

## SESSION III – 10:15AM (Third of Four Sessions Sponsored by NAFE)

### *Methods in Forensic Economics*

**Session Chair:** Lane Hudgins, Lane Hudgins Analysis (lane@lh-analysis.com)

“Reflections on the Methods of Forensic Economists in Light of the 2015 NAFE Survey Results”

Michael Brookshire, Brookshire Barrett & Associates, Michael Luthy, Bellarmine University, David Rosenbaum, University of Nebraska-Lincoln, David Schap, College of the Holy Cross, and Frank Slesnick, Bellarmine University

“Maternal Household Services and Children”

Charles Baum, Middle Tennessee State University, and James Rodgers, Pennsylvania State University

“Issues in Using the American Time Use Survey to Value Household Production”

Jay Stewart, U.S. Bureau of Labor Statistics

### **Session Discussants:**

Craig Allen, Commonwealth Research Group, Inc.; Robert Thornton, Lehigh University; Kevin E. Cahill, Sloan Center on Aging & Work at Boston College

## SESSION IV – 2:30PM (Fourth of Four Sessions Sponsored by NAFE)

### *Topics in Forensic Economics*

**Session Chair:** William G. Brandt, Brandt Forensic Economics (bill@brandtforensiceconomics.com)

“Valuation, Risk, and Damages in an Emerging Legal Marijuana Industry: Early Evidence and Sober Projections,”

Patrick Anderson, Anderson Economic Group

“Omitted Variable Bias in Multiple Regression Models for Employment Discrimination,”

Elias Grivoyannis, Yeshiva University and Constantine Grivoyannis, City University of London

“Shooting for the Moon: Inflation Risk and Damages Estimation in Personal Injury and Wrongful Death Litigation”

Scott Gilbert, Southern Illinois University Carbondale

### **Session Discussants:**

Larry Spizman, SUNY-Oswego; Jennifer L. Polhemus, Precision Research; Nicholas Briscoe, Crowe Horwath LLP

# NAFE Winter Meeting — Key West, FL, January 29-30, 2016

## SEVENTEENTH ANNUAL NAFE WINTER MEETING

KEY WEST, FLORIDA JANUARY 29-30, 2016

**Organizers: Art Eubank and David Schap**

**Deadline for Hotel Room & Registration Fees: October 15, 2015**

Art Eubank and David Schap are organizing the 17th Annual NAFE Winter Meeting which will be in Key West, Florida on Friday and Saturday, January 29 and 30, 2016. The conference will take place at the Sheraton Suites Key West Hotel. Paper Presenters, Discussants, Session Chairs, and Roundtable/Panel Discussion Proposals are being sought for four sessions, two on Friday morning, January 29, 2016 and two on Saturday morning, January 30, 2016. Please submit abstracts of papers, roundtable session proposals, and offers to serve as a Session Chair, Discussant, or Roundtable Organizer to Art Eubank or David Schap by **November 1, 2015**. Art's and David's contact information is:

Arthur A. Eubank, Jr.  
Eubank Economics, Inc.  
8 S. Michigan Av., Ste. 1510  
Chicago, IL 60603  
312-372-0600 (Office) art@eubankeconomics.com

Professor David Schap  
College of the Holy Cross  
Department of Economics  
Worcester, MA 01610  
508-793-2688 (Office) dschap@holycross.edu

(continued)

## NAFE Winter Meeting — Key West, FL, January 29-30, 2016

For all room reservations, you may use the Sheraton/Starwood website link set up for the NAFE Winter Meeting 2016 at: <https://www.starwoodmeeting.com/events/start.action?id=1506230797&key=2534B1C1> or you may call Shannon, our Sheraton Group Coordinator, at 305-292-4345 and indicate NAFE Winter Meeting 2016 and make your reservation by telephone during business hours. If you have problems with using the website, you may call Shannon or contact Art or David. The Registration Fee for the Conference is \$115.00 and should be sent to Art to reserve your place for the NAFE Winter Meeting. This fee will be used to cover the cost of food service in the meeting room and other charges associated with the meeting room.

The per night room rates are: Traditional King Suite (no balcony) \$259 plus \$25 resort charge and 12.5% taxes totaling \$319.50, Pool View King Suite (with balcony) \$279 plus \$25 resort charge and 12.5% taxes totaling \$342.00, Ocean View King Suite (with balcony) \$309 plus \$25 resort charge and 12.5% taxes totaling \$376.76. The \$25 per day Resort Charge plus tax covers free parking for one car, free shuttle service, complimentary wireless Internet access, as well as other hotel amenities. These room rates are available for the nights of Thursday, January 28 through Saturday, January 30 on a first-come, first-served basis, and, subject to availability, for the three nights before January 28, 2016 and for the three nights after January 30, 2016. Please note that the Traditional King Suite reservation option may not be available on the Sheraton/Starwood website link and may need to be made directly with Shannon.

Attendees should please make their hotel reservations through the Sheraton/Starwood website link or by calling Shannon for the NAFE Winter Meeting rather than on their own, as the room rates we have negotiated with the hotel and other arrangements are based on a contracted guarantee of a minimum number of room nights being booked at the group rate. A hotel room charge for one night will be due at the time the reservation is made.

If you have any questions, please feel free to contact us. As usual, we're looking forward to a great NAFE Winter Meeting in an interesting venue. We hope you will plan to attend!!

Thank you, Art Eubank and David Schap

## Eastern Meeting — Washington, DC, February 26-28, 2016

**EASTERN ECONOMIC ASSOCIATION  
WASHINGTON, DC— FEB. 26-28, 2016**

**Organizer: Craig A. Allen, Vice President, Eastern Region**

### **CALL FOR PAPERS**

The 2016 Meetings of the Eastern Economic Association will move south to Washington, DC (after 11 winters in the Boston-NY-Philadelphia troika). The sessions will be held at the Washington Marriott Wardman Park, Feb. 26 through Feb. 28, 2016 (Friday to Sunday). Following past practices, four NAFE sessions are contemplated with the first one late Friday afternoon, **Feb. 26** and the rest on **Saturday, Feb. 27**. For anyone wishing to present a paper or serve as a discussant or session chair, please contact Craig Allen (Eastern Region NAFE VP) at [c.allen.fcas@gmail.com](mailto:c.allen.fcas@gmail.com).

Suggested topics for a panel discussion on Saturday afternoon are most welcome. Updated information concerning the Eastern Economics Association and its conferences may be found at: <https://www.quinnipiac.edu/eea/>

## International Meeting — Bucharest, May 23, 2016

### THIRTEENTH ANNUAL INTERNATIONAL CONFERENCE OF THE NATIONAL ASSOCIATION OF FORENSIC ECONOMICS May 23, 2016

The 13th Annual NAFE International will be held at the Intercontinental Hotel in Bucharest, Romania on May 23, 2016. Room rates will range from \$150 to \$220/night for a Single Superior to a Deluxe Club Level Double room. Contact Jack Ward at [wardjo@umkc.edu](mailto:wardjo@umkc.edu) for more information.

## Western Meeting — Portland, Oregon, June 29-July 3, 2016

### WESTERN ECONOMIC ASSOCIATION INTERNATIONAL 91<sup>ST</sup> Annual Conference June 29 – July 3, 2016 Portland, Oregon

Sessions Organizer: William G. Brandt Vice President, Western Region

## CALL FOR PAPERS

Please join us for the 91<sup>st</sup> annual conference of the WEAI in Portland, Oregon. We are tentatively planning (subject to WEAI approval of the dates) to have three sessions on Friday, July 1, 2015 and three sessions on Saturday, July 2, 2015. We tentatively plan to have an informal NAFE membership meeting on Friday and the NAFE reception on Friday evening.

If you have any questions or would like to be a presenter, discussant, or session chair, please contact Bill Brandt at [bill@brandtforensiceconomics.com](mailto:bill@brandtforensiceconomics.com). We are required to submit session information to WEA by Feb. 1, 2016.

We look forward to seeing you in Portland.

## FYI Meetings

### AAEFE 28TH Annual Meeting MARCH 17-18, 2016 LAS VEGAS

The 28th annual meeting of the American Academy of Economic and Financial Experts will be held in Las Vegas, Nevada March 17-18, 2016 at the New York New York Hotel and Casino. Updates as they become available can be found at <http://aaefe.org/annual-meeting>

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### AREA 2016 ANNUAL CONFERENCE Location and dates to be announced

As it becomes available, information for the American Rehabilitation Economics Association's annual conference can be found at:

<http://www.a-r-e-a.org/>



## Nomination of Candidates for NAFE Board Positions

At the 2015 summer board meeting, the NAFE Board of Directors approved unanimously the recommendations of the Nominating Committee (composed of Kurt Krueger, Chair, James Rodgers, Kevin Cahill and Michael Sou-dry). The slate of candidates is listed as the "Board Nominations" on the form below.

Using the form below, another candidate can be placed on the ballot under the by-laws if nominating forms are submitted for that candidate by at least 20 members. If you wish to propose an alternative nominee for any of the listed slots, send your suggestion(s) using the form below to the NAFE office (P.O. Box 394, Mount Union, PA 17066) postmarked no later than October 1, 2009.

The official ballots will be emailed to NAFE members on or about November 1, 2015. The ballots will contain the names of the candidates recommended by the Nominating Committee and approved by the NAFE Board, and, in addition, any candidates qualified by the petition provisions described in Article Four, Section 2(c) of the NAFE by-laws. Accompanying the ballot will be some information about the professional qualifications and background of each candi-date. The official ballot will also allow write-ins for each position being filled.

Returned official ballots postmarked no later than December 1, 2015, will be counted. The election results will be certified in December by the NAFE Executive Director and announced by the NAFE President at the 2016 member-ship meeting in San Francisco.

Any questions should be directed to the NAFE office by calling 866-370-6233, or by emailing [nancy@nafe.net](mailto:nancy@nafe.net)

### Form for Submitting Alternative Nominations for NAFE Board Positions

---

Please return postmarked no later than October 1, 2015 to  
NAFE, P.O. Box 394, Mount Union, PA 17066-0394

#### President-Elect—2-year term after becoming President

Board Nomination: Michael Nieswiadomy

Alternative Nomination: \_\_\_\_\_

#### Southern Vice-President—3 year term

Board Nomination: Gilbert Mathis

Alternative Nomination: \_\_\_\_\_

#### At Large Vice-President—3 year term

Board Nomination: Scott Gilbert

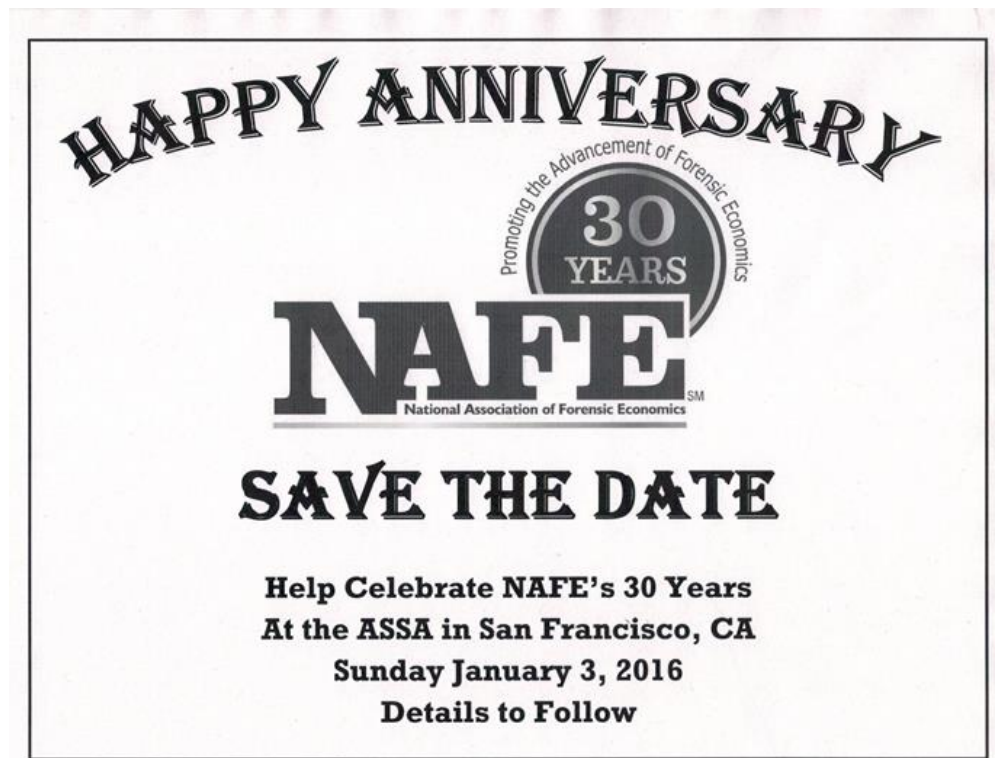
Alternative Nomination: \_\_\_\_\_

Print your name: \_\_\_\_\_

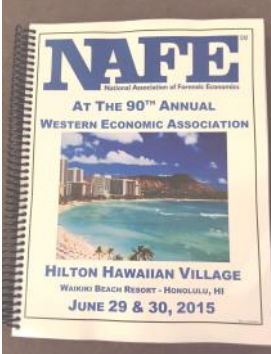
Signature: \_\_\_\_\_

## NAFE Electronic Resources

- NAFE.net About NAFE, Board of Directors, Minutes, Calendar of Events, Ethics Statement, JFE information, Membership information, Newsletters, Papers presented at meetings, States Project Blog, NAFE-L, Past *Litigation Economics Review* articles, Links to Allen Press business office, NAFE addresses, member directory.
- JFE site [JournalofForensicEconomics.com](http://JournalofForensicEconomics.com) — All published issues of the *Journal of Forensic Economics*
- JFE Submissions <http://www.editorialmanager.com/forensicecon/> Submissions to JFE plus referee site.
- Business office [NAFE.AllenMM.com](http://NAFE.AllenMM.com)—Member directory, renew membership, links.
- Social Media Facebook, Twitter, LinkedIN
- Email for info [Nancy@NAFE.net](mailto:Nancy@NAFE.net)



# Photos from WEAI Meeting — HONOLULU 2015



Tinari-Weinstein



Brandt



Tinari



Carroll



Formuzis



Nickerson



Bauman



Roney



Nieswiadomy



Matheson



Macpherson



Young



Sienko-Roney-Kelly



Weinstein



Claire Nieswiadomy

Joan Weinstein



Nieswiadomy-Loudat



Formuzis-Tinari-Male



Barbara Tinari

Linda Formuzis



Kelly-Sienko

Mrs



Brandt-Roney and others





*Journal of Forensic Economics*  
P.O. Box 394  
Mount Union, PA 17066-0394



**NAFE EVENTS**  
**MARK YOUR CALENDARS**  
(Details on meetings inside)

2015

MISSOURI VALLEY ECONOMIC ASSOCIATION  
KANSAS CITY—OCTOBER 22-24, 2015

SOUTHERN ECONOMIC ASSOCIATION  
NEW ORLEANS—NOVEMBER 21-23, 2015

2016

NAFE NATIONAL MEETING—ASSA  
SAN FRANCISCO—JANUARY 3-5, 2016

NAFE WINTER MEETING  
KEY WEST, FL—JANUARY 29-30, 2016

EASTERN ECONOMIC ASSOCIATION  
WASHINGTON, DC—FEBRUARY 26-28, 2016

NAFE INTERNATIONAL MEETING  
BUCHAREST—MAY 23, 2016

WESTERN ECONOMIC ASSOCIATION  
PORTLAND—JUNE 29-JULY 3, 2016